

Daily Market Information Report – Thursday September 6, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday September 5, 2018

A Grade Steers 228.00-230.00 **A Grade Heifers** 227.00-229.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 124 Fed Cattle, 390 Cows, & 262 Stockers, 20 Veal

	Price Range	Тор
Good Fed Steers	133.00-137.00	142.00
Good Fed Heifers	131.00-136.50	140.00
Holstein Steers	99.00-107.00	
Good Cows	61.00-72.00	104.00
Steers 700 lbs+	164.00-202.50	
Lightweight steers	175.00-270.00	
Heifers 700 lbs+	127.00-142.00	
Lightweight Heifers	152.00-217.00	235.00

Fed cows sold actively at stronger prices. Fed steers and heifers sold at steady prices with Holstein steers trading steady also. Stockers sold actively at firm prices, with quality considered.

Today at Ontario Stockyards Inc.: 292 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	109.00-164.00	147.26	164.00	800-899	125.00-181.00	152.30	181.00
900-999	186.50-193.00	189.09	193.00	700-799	160.00-190.00	180.38	198.00
800-899	165.00-205.00	187.37	205.00	600-699	157.50-197.00	174.91	204.00
700-799	166.00-197.00	181.02	200.00	500-599	130.00-190.50	161.27	234.00
600-699	155.00-208.00	184.22	236.00	400-499	167.50-213.00	194.79	213.00
500-599	175.00-238.00	211.14	245.00	300-399	170.00-196.00	183.00	196.00
400-499	180.00-237.00	209.83	250.00				
399-	177.50-227.00	210.37	227.00				

Replacement cattle sold actively at steady prices. September 13th @ 11:00 am- Special Fall Yearling Sale- in conjunction with regular sale!

Today at Brussels Livestock: 175 Veal

·	Price Range	Тор
Good Beef Calves	150.00-190.00	
Good Holsteins	125.00-130.00	133.00
Slightly Heavy Holsteins	105.00-120.00	
Heavy Holsteins 800 lbs+	95.00-115.00	

Veal sold on an active trade at slightly higher prices.

At Aylmer Stockyards Inc.: September 5, 2018 – 9 stockers, 67 Veal, 163 Cows, 4 bulls, 21 Fed Cattle

	Price Range	Average	Тор
Fed heifers, dairy and dairy cross +1000 lbs	60.99-122.99	89.80	122.99
Cows	40.00-86.99	65.60	86.99
Veal over 600 lbs	80.00-148.99	113.79	148.99

132 replacement calves sold from \$10.00-\$470.00, for an average price of \$105.31 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	4	Not enough sold to	-	-
Large & Medium Frame Fed Heifers +1000 lbs	12	establish a market	-	-
Fed heifers, dairy and dairy cross +1000 lbs	34	63.67-108.05	84.69	122.99
Cows	584	47.26-76.41	60.76	92.00
Bulls under 1600 lbs	31	97.84-129.48	118.90	140.00
Bulls over 1600 lbs	15	61.50-91.57	83.29	101.50
Veal over 600 lbs	78	82.50-143.99	113.10	148.99
Veal under 125 lbs	215	50.00-280.00	105.45	360.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

Stocker sale at Ontario Livestock Exchange: September 5, 2018 – 543 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	161.00-194.00	170.79	194.00	600-699	140.00-167.50	149.17	167.50
900-999	176.00-194.00	186.59	194.00				
800-899	192.00-220.50	211.18	220.50				
700-799	198.00-230.00	218.14	230.00				
600-699	184.00-215.00	195.36	215.00				
500-599	207.50-230.00	223.18	230.00				

Feeder cattle sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	209.48	197.78
Change (from yesterday's close):	-0.92	-3.13
Current Five Day Average:	211.06	202.03

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with sales reported by Canfax as steady to last week at \$238.00 delivered on a dressed basis and \$143.50 live. Canfax notes that today the market tone is mostly steady with business expected to continue today.

Steers	Live	143.50	Rail	238.00
Heifers	Live	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was untested today however bids surfaced early and held steady throughout the day, from \$103.00-\$105.00 live in the south, while bids in the north were sitting at \$169.00-\$170.00 dressed and \$104.00-\$106.00 live. Asking prices are sitting around \$110.00-\$111.00 live in the south and \$174.00 plus dressed in the north. It appears that business is going to be delayed until Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle Feed	der Cattle Corn		Soybeans	Ca	nadian \$	
Oct 108.90 -0.15 Sep	151.77 +0.05 Sep	3.534 +1.6	Sep 8.266	+1.2 Spc	ot 76.09	+0.27
Dec 113.72 -0.02 Oct	151.52 +0.05 Dec	3.662 +1.0	Nov 8.392	+1.2 Se	76.15	+0.31
Feb 117.62 +0.05 Nov	151.42 -0.15 Mar	3.782 +1.0	Jan 8.522	+1.4 De	c 76.27	+0.31
Apr 118.90 +0.00 Jan	147.57 -0.45 May	3.856 +1.0	Mar 8.652	+1.6 M a	r 76.40	+0.32
Jun 112.55 +0.10 Mar	147.00 -0.32 Jul	3.920 +1.2	May 8.770	+2.0 Jur	76.50	+0.32
Aug 11.20 +0.00 Apr	147.92 -0.27 Sep	3.916 +0.4	Jul 8.872	+2.2 Se	76.61	+0.32
Feb 117.62 +0.05 Nov Apr 118.90 +0.00 Jan Jun 112.55 +0.10 Mar	151.42 -0.15 Mar 147.57 -0.45 May 147.00 -0.32 Jul	3.782 +1.0 3.856 +1.0 3.920 +1.2	Jan8.522Mar8.652May8.770Jul8.872	+1.4 De +1.6 Ma +2.0 Jur	76.27 76.40 76.50	+0.3 +0.3 +0.3

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