



## Daily Market Information Report – Monday, September 10, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	228.00-230.00
<b>A Grade Heifers</b>	227.00-229.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** **77** veal on offer

	Price Range	Top
<b>Veal 600 lbs +</b>	105.00-121.50	166.00

Veal calves sold on a steady market. *September 13<sup>th</sup> @ 11:00 am- Special Fall Yearling Sale- in conjunction with regular sale!*

At **Kawartha Lakes Community Sale Barn, September 8, 2018** – **90** cows, **2** bulls, **119** veal, **23** stockers

	Price Range	Avg.	Top
<b>Cows</b>	50.00-75.00	58.66	97.00
<b>Veal 600 lbs +</b>	90.00-130.00	114.37	155.00
<b>Veal 125-300 lbs</b>	130.00-170.00	145.09	200.00
<b>Veal 125 lbs and less</b>	60.00-195.00	101.90	295.00

Veal and stockers both sold strong. Cows and bulls sold on a steady market. *Wednesday September 19<sup>th</sup> @ 10:00 am- Special Stocker Sale.*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: September 7, 2018** – **877** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	164.00-176.75	173.00	177.00	<b>900+</b>	140.00-1961.50	147.92	188.00
<b>900-999</b>	179.00-191.25	183.55	193.00	<b>800-899</b>	159.00-184.50	172.63	188.75
<b>800-899</b>	188.00-205.00	197.19	205.00	<b>700-799</b>	170.50-183.00	175.53	194.00
<b>700-799</b>	171.00-221.50	205.20	221.50	<b>600-699</b>	150.00-191.00	175.84	191.00
<b>600-699</b>	188.00-237.00	211.98	240.00	<b>500-599</b>	120.00-189.50	162.64	197.00
<b>500-599</b>	194.00-246.00	227.63	247.0	<b>400-499</b>	160.00-214.00	198.18	220.00
<b>400-499</b>	211.00-259.00	237.81	267.00	<b>300-399</b>	117.00-215.00	149.80	215.00
<b>399-</b>	130.00-250.00	201.75	270.00				

All cattle sold on a very strong active trade, with yearling steers selling \$2.00-\$3.00 cwt higher. Grass cattle sold at a premium.

### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Today at **Cargill Auction Market:** **1,045** Stockers- Char & Exotic Cross Sale.

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	190.00-198.00	198.50	<b>900+</b>	182.00-191.75	192.50
<b>900-999</b>	192.00-200.00		<b>800-899</b>	180.00-197.00	203.50
<b>800-899</b>	N/T		<b>700-799</b>	190.00-198.00	199.75
<b>700-799</b>	212.00-218.00	219.25			
<b>600-699</b>	215.00-220.00				

Top quality grass heifers sold at higher prices. Yearling heifers sold steady. Steers sold steady. *September 28<sup>th</sup> @ 7:00 pm- Charolais and Exotic Cross Yearlings- Steers and Heifers!*

### **LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending Aug 25, 2018</b>	<b>Week ending Aug 18, 2018</b>	<b>Year to Date</b>
<b>Total</b> live slaughter cattle exported from Ontario to the U.S.	<b>2,182</b>	<b>2,158</b>	<b>75,383</b>
<b>Steers &amp; Heifers &amp; Cows</b>	1,831	1,719	65,007
<b>Bulls</b>	351	439	10,376

### **AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>Sept 1, 2018</b>	903	831
<b>Aug 25, 2018</b>	903	826
<b>Sept 2, 2017</b>	906	809

### **FEDERALLY INSPECTED CANADIAN PROCESSING**

	<b>Week Ending Sept 1, 2018</b>	<b># of hd change from week ago</b>	<b>YTD</b>	<b>% Change (Week Ago)</b>	<b>% Change (Year Ago)</b>
<b>Grand Total</b>	60,796	-6,495	2,001,153	-10%	+7%
<b>Western Slaughter</b>	47,007	-6,432	1,561,946	-12%	+8%
<b>Eastern Slaughter</b>	13,789	-63	439,207	-0%	+5%

### **USDA ESTIMATED CATTLE PROCESSING VOLUME**

	<b>Week Ending September 8, 2018</b>	<b>Previous Week</b>	<b>Year Ago</b>
<b>Grand Total</b>	563,000	635,000	565,000

### **CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
August 17, 2018	2.6793	2.5755
August 10, 2018	2.6994	2.5814
August 3, 2018	2.6798	2.5517
July 27, 2018	2.7232	2.5944
July 20, 2018	2.7418	2.6002

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	206.43	199.44
<b>Change</b> (from yesterday's close):	-0.13	+2.35
<b>Current Five Day Average:</b>	209.24	199.86

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade was late developing last week with trade reported as steady to \$1.00 higher. Live sales for the week, reported by the USDA Mandatory Price Report listed prices from \$\$106.00-\$109.00 with steers weekly weighted average price at \$107.67 up \$0.49 from the previous week, while heifers averaged \$107.76 up \$0.73. On the rail dressed prices ranged from \$168.00-\$173.00 with steers averaging \$170.25 up \$0.66 while heifers averaged \$107.12 up \$0.45 from the previous week on average. Today, the market was typically quiet as both sides took inventory and new show lists were distributed. This week's offering is mixed, smaller in Kansas and Colorado, steady in Nebraska and larger in volume in Texas. Asking prices and bids both remain undefined at this time.

<b>Choice and Select Steers and Heifers:</b>	Live	106.00-109.00
	Rail	168.00-173.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Oct</b>	110.15	+0.20	<b>Sep</b>	152.52	-0.45	<b>Sep</b>	3.554	+1.2	<b>Sep</b>	8.334	+1.4	<b>Spot</b>	75.99	+0.08
<b>Dec</b>	114.42	+0.00	<b>Oct</b>	152.67	-0.27	<b>Dec</b>	3.672	+0.2	<b>Nov</b>	8.452	+1.2	<b>Sep</b>	76.01	+0.07
<b>Feb</b>	118.52	+0.27	<b>Nov</b>	152.87	+0.15	<b>Mar</b>	3.792	+0.0	<b>Jan</b>	8.590	+1.6	<b>Dec</b>	76.14	+0.08
<b>Apr</b>	119.90	+0.47	<b>Jan</b>	148.95	+0.22	<b>May</b>	3.866	-0.2	<b>Mar</b>	8.716	+1.4	<b>Mar</b>	76.26	+0.08
<b>Jun</b>	113.27	+0.32	<b>Mar</b>	148.00	+0.05	<b>Jul</b>	3.924	-0.2	<b>May</b>	8.832	+1.2	<b>Jun</b>	76.37	+0.08
<b>Aug</b>	112.20	+0.40	<b>Apr</b>	148.57	-0.12	<b>Sep</b>	3.932	+1.0	<b>Jul</b>	8.926	+1.0	<b>Sep</b>	76.48	+0.08

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)