



## Daily Market Information Report – Tuesday, September 11, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday September 10, 2018**

<b>A Grade Steers</b>	228.00-230.00
<b>A Grade Heifers</b>	227.00-229.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 125 Fed Cattle & 200 Cows**

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	133.00-137.00	140.00
<b>Second Cut Cattle</b>	129.00-133.00	
<b>Beef Cows</b>	70.00-80.00	93.00
<b>D1 &amp; D2</b>	68.00-74.00	75.00
<b>D3</b>	59.00-65.00	
<b>D4</b>	52.00-57.00	

Fed steers and heifers sold steady to the end of last week's decline. Cows sold steady.

Today at **Ontario Livestock Exchange: 399 Veal & 167 Cows**

	Price Range	Top
<b>Cows</b>	60.00-72.00	110.00
<b>Good Beef Veal</b>	130.00-160.00	
<b>Good Holstein Veal</b>	118.00-141.00	
<b>Medium Holstein Veal</b>	100.00-116.00	
<b>Plain Holstein Veal</b>	88.00-95.00	
<b>Heavy Holstein Veal</b>	90.00-106.00	

Veal calves sold actively at steady to slightly stronger prices. Fed cows sold on a steady market.

Today at **Keady Livestock Market: 761 Stocker and feeder cattle, 50 cows, 127 dollar calves, 6 veal calves**

	Price Range	Average	Top	Price Range	Top
<b>Cows</b>	57.00-86.00			<b>Veal 600 lbs +</b>	120.00-125.00

All classes of stocker and feeder cattle sold at fully steady prices. Cows sold at prices \$3.00-\$5.00 cwt lower. Dollar calves sold easier with sales from \$10.00-\$185.00 per head. A light run of veal calves sold on a strong demand.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	259	49.90-66.63	56.34	85.50
<b>Bulls under 1600 lbs</b>	6	59.00-117.17	82.82	119.00
<b>Bulls over 1600 lbs</b>	6	83.17-100.25	89.78	104.00
<b>Veal calves over 600 lbs</b>	79	102.72-119.87	110.05	166.00
<b>Veal calves under 125 lbs</b>	511	51.83-269.45	101.52	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	206.63	198.97
<b>Change</b> (from yesterday's close):	+0.33	+0.04
<b>Current Five Day Average:</b>	208.57	199.39

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested. This week's offering is larger than last week in volume, with asking prices reported at \$245.00 delivered on a dressed basis.

### U.S. TRADE (U.S. funds)

The US cash cattle trade was at a complete standstill today. With lighter volumes trading last week, we could see trade develop a little earlier this week, however at this point there were only a couple of starter bids noted today in the north at \$168.00 dressed. For the most part the bids and asking prices are poorly defined.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
<b>Oct</b>	109.30 -0.85	<b>Sep</b>	152.12 -0.40	<b>Sep</b>	3.552 -0.2	<b>Sep</b>	8.202 -13.2	<b>Spot</b>	76.15 +0.15
<b>Dec</b>	113.92 -0.50	<b>Oct</b>	152.45 -0.22	<b>Dec</b>	3.666 -0.4	<b>Nov</b>	8.316 -13.4	<b>Sep</b>	76.16 +0.15
<b>Feb</b>	118.40 -0.12	<b>Nov</b>	152.42 -0.45	<b>Mar</b>	3.784 -0.6	<b>Jan</b>	8.454 -13.4	<b>Dec</b>	76.29 +0.15
<b>Apr</b>	119.90 +0.00	<b>Jan</b>	148.82 -0.12	<b>May</b>	3.864 -0.2	<b>Mar</b>	8.582 -13.4	<b>Mar</b>	76.42 +0.15
<b>Jun</b>	112.95 -0.32	<b>Mar</b>	147.92 -0.07	<b>Jul</b>	3.920 -0.4	<b>May</b>	8.700 -13.2	<b>Jun</b>	76.53 +0.15
<b>Aug</b>	111.85 -0.35	<b>Apr</b>	148.65 +0.07	<b>Sep</b>	3.920 -1.2	<b>Jul</b>	8.792 -13.4	<b>Sep</b>	76.63 +0.15

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