



Daily Market Information Report - Wednesday, September 12, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	228.00-230.00
A Grade Heifers	227.00-229.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 815** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	173.00-189.00		800+	166.00-178.00	
800-1000	194.00-224.00		600-800	186.00-200.00	

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 122** fed steers & heifers, **220** Cows, **34** Bulls & **29** Veal

	Price Range	Top
Fancy Fed Steers	133.00-138.00	150.00
Fancy Fed Heifers	133.00-138.00	147.00
Good Fed Steers	127.00-132.00	
Good Fed Heifers	127.00-132.00	
Aged & Med Fed Cattle	110.00-126.50	
Good Beef Cows	70.00-78.00	79.50
Good Dairy Cows	65.00-72.00	77.50
Export Cows	47.00-57.00	58.50
Bulls	74.00-98.00	101.50

Steers and heifers traded actively with prices fully steady. A few extra fancy kinds sold stronger. Cows traded actively with most classes barely steady to easier. Better quality Holsteins were slightly stronger. Bulls sold stronger and veal Calves were steady to Monday. *1,000 stockers are expected for Thursday's sale which includes 600 yearlings. September 13th @ 11:00 am- Special Fall Yearling sale- in conjunction with the regular sale.*

Denfield Livestock Exchange Inc., September 11, 2018 - 119 Fed Cattle, **56** Veal, **1** Bull, **49** Cows & **186** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	135.00-140.00	154.00	Good beef cows	65.00-75.00	95.00
Good steers	127.00-132.00		Good Holstein cows	60.00-70.00	
Choice heifers	135.00-140.00	145.00	D1 & D2 Cows	50.00-60.00	
Good heifers	127.00-134.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	120.00-125.00	127.00	Choice drop calves	\$160.00-\$225.00/hd	\$360.00/hd
Plain & heavy veal	100.00-115.00		Good drop calves	\$90.00-\$150.00/hd	
Good beef bulls	95.00		Plain & Newborns	\$40.00-\$80.00/hd	

The fed cattle sold under pressure at lowr prices and a selective demand. Veal and cull cows traded steady to the previous week's sales. Drop calves sold steady with good demand. *September 22nd @ 11:00 am-Vaccinated stockers & bred cows, cow/calf pairs sale!*

At **Renfrew Pontiac Livestock Ltd.:** September 11, 2018 – 15 Replacement Calves, 43 Cows, 9 Bulls

	Price Range	Top
Replacement Calves	50.00-120.00	175.00
Cows D1 & D2	72.00-82.00	96.00
Cows D3	67.00-70.00	
Cows D4	61.00-68.00	
Bulls	82.00-94.00	110.00

Cows sold on a barely steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	40	124.48-136.66	132.64	139.00
Large & Medium Frame Fed Heifers +1000 lbs	25	114.50-136.00	130.57	136.00
Cows	496	48.16-74.43	60.98	110.00
Bulls under 1600 lbs	12	77.75-97.75	86.79	108.00
Bulls over 1600 lbs	34	61.51-83.76	72.44	102.00
Veal 600 lbs and over	405	98.40-130.51	116.06	160.00
Veal 125 & less	106	29.99-63.77	43.20	320.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: September 11, 2018 – 199** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	100.00-189.99	157.20	189.99	700-799	119.99-179.49	166.79	179.49
700-799	135.00-206.00	179.09	206.00	600-699	112.50-185.00	166.59	185.00
600-699	155.00-227.00	202.09	227.00	500-599	119.99-200.99	170.39	200.99
500-599	167.50-260.00	223.39	260.00	400-499	107.49-210.99	154.60	210.99
400-499	204.99-256.00	233.99	256.00				

September 21st @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale! 90% vaccinated, catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market: September 11, 2018 – 757** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	168.00-201.50	186.72	201.50	900+	149.50-162.00	154.50	171.00
900-999	187.50-205.00	201.98	205.00	800-899	152.00-190.50	181.06	190.50
800-899	208.50-218.00	212.55	218.00	700-799	174.00-203.00	181.06	205.00
700-799	210.50-228.25	219.43	228.25	600-699	174.00-203.00	185.81	205.00
600-699	215.00-233.50	224.39	233.50	500-599	178.00-223.00	199.79	223.00
500-599	211.50-259.00	227.22	266.00	400-499	164.00-224.50	195.05	224.50
400-499	245.00-267.50	257.00	267.50	400-499	85.00-197.00	162.60	197.00

All classes of stocker and feeder cattle sold fully steady. *September 28th @ 9:00 am- Grass and Yearling Sale- selling on an overnight stand!*

Stocker sale at: **Renfrew Pontiac Livestock: September 11, 2018 – 236** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	129.00-206.99	198.39	206.99	700-799	131.00-175.00	162.70	175.00
600-699	197.99-229.00	215.20	229.00	600-699	110.00-193.99	174.39	193.99
500-599	150.00-241.00	216.40	241.00	500-599	130.00-214.99	186.89	214.99
400-499	175.00-256.00	230.29	256.00	400-499	160.00-220.99	191.30	220.99
399-	160.00-250.00	209.50	250.00				

Stockers sold steady to last week.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	205.08	197.13
Change (from yesterday's close):	-0.99	-1.18
Current Five Day Average:	207.62	198.61

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday was very quiet with no new trade to report. Canfax reports that packing interest is expected to improve this afternoon and "business could develop later today."

U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction this morning there were five lots on offer totaling 444 head. Asking prices ranged from \$107.00-\$109.00 live, with two lots receiving no bids and three lots passing bids of \$108.00-\$108.25, leaving the market untested.

The U.S. cash cattle trade saw around 870 head sell yesterday in Iowa from \$169.00-\$172.00, which is steady to \$2.00 higher than last week, but not enough sold to establish a market. This morning a few bids surfaced at \$168.00-\$170.00 dressed in the north and \$106.00 live in the south, but the afternoon was very quiet as cattle futures improved, up triple digits in spots. Asking prices are reported today from \$111.00-\$112.00 live in the south and \$175.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	111.47	+2.17	Sep	154.62	+2.50	Sep	3.414	-13.6	Sep	8.290	+8.6	Spot	76.99	+0.84
Dec	115.52	+1.60	Oct	155.02	+2.57	Dec	3.524	-14.2	Nov	8.400	+8.2	Sep	77.01	+0.84
Feb	119.50	+1.10	Nov	154.82	+2.40	Mar	3.650	-13.4	Jan	8.534	+8.0	Dec	77.14	+0.84
Apr	120.82	+0.92	Jan	151.05	+2.22	May	3.734	-13.0	Mar	8.660	+7.6	Mar	77.26	+0.84
Jun	113.92	+0.97	Mar	149.72	+1.80	Jul	3.790	-13.0	May	8.780	+8.0	Jun	77.37	+0.84
Aug	112.72	+0.87	Apr	150.17	+1.52	Sep	3.830	-9.0	Jul	8.874	+8.2	Sep	77.47	+0.84

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

OBCFPP LICENCE CHANGES

No longer Licenced- Failed to Renew

Country Dealer:

Robert Campbell, 620 Glen Ashton Road, RR 3, Ashton, ON K0A 1B0

Eric Haldenby, 86 Lake Georger Road, RR 4, Echo Bay, ON P0S 1C0

Abattoir

First Choice Fresh Halal Meat, o/a Ontario Halal Meat Packers, 718 Walsh Avenue, Milton, ON L9T 5M4