



Daily Market Information Report – Thursday September 13, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday September 12, 2018

A Grade Steers	228.00-230.00
A Grade Heifers	227.00-229.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 177 Fed Cattle, 425 Cows, & 302 Stockers, 20 Veal

	Price Range	Top
Good Fed Steers	136.00-141.00	144.00
Good Fed Heifers	128.00-132.00	
Holstein Steers	98.00-108.00	110.25
Good Cows	57.00-70.00	101.00
Steers 700 lbs+	172.00-200.00	
Lightweight steers	177.50-235.00	260.00
Heifers 700 lbs+	138.00-157.50	
Lightweight Heifers	156.00-200.00	220.00

Fed cows sold on a barely steady market. Fed steers and heifers sold on a steady basis with Holstein steers also trading steady. Stockers sold on a good active strong trade.

Today at **Ontario Stockyards Inc.:** 975 stockers – Special Fall Yearling Sale included in today's sale!

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	153.00-172.00	161.52	188.00	800-899	141.00-185.00	169.72	188.00
800-899	193.00-213.25	203.99	213.25	700-799	181.50-209.50	197.80	209.50
700-799	202.00-228.50	219.69	228.50	600-699	201.00-219.00	208.30	219.00
600-699	187.50-229.50	214.22	232.75	500-599	141.00-190.00	169.63	210.00
500-599	185.00-233.00	210.03	246.00	400-499	172.50-223.00	193.83	223.00
400-499	185.00-240.00	224.31	243.00	300-399	155.00-170.00	164.03	212.50
399-	205.00-240.00	225.96	240.00				

Replacements are selling actively at steady to strong prices. The sale is still in progress. Final results will be posted on Friday. *Tuesday October 2nd @ 11:00 am- Special Fall Yearling Sale!*

Today at **Brussels Livestock:** 125 Veal

	Price Range	Top
Good Beef Calves	150.00-168.00	174.00
Good Holsteins	125.00-135.00	143.00
Slightly Heavy Holsteins	115.00-125.00	
Heavy Holsteins 800 lbs+	102.00-118.00	

Holstein veal calves sold on a strong active trade at prices \$5.00-\$10.00 cwt higher while beef calves sold steady. *October 6th @ 10:00 am- 4H Show & Sale!*

At **Aylmer Stockyards Inc.:** September 12, 2018 – 20 stockers, 47 Veal, 148 Cows, 1 bull, 18 Fed Cattle

	Price Range	Average	Top
Fed heifers, dairy and dairy cross +1000 lbs	76.00-98.99	89.70	98.99
Cows	46.00-82.99	65.70	82.99
Veal over 600 lbs	68.00-139.99	110.49	139.99

141 replacement calves sold from \$10.00-\$420.00, for an average price of \$120.89 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	60	125.00-134.87	130.74	150.00
Large & Medium Frame Fed Heifers +1000 lbs	56	115.00-140.61	130.15	148.50
Fed heifers, dairy and dairy cross +1000 lbs	18	70.89-100.77	84.70	103.00
Cows	577	46.31-72.83	59.26	112.00
Bulls under 1600 lbs	14	83.43-117.00	100.74	122.50
Bulls over 1600 lbs	28	79.00-113.63	94.18	118.75
Veal over 600 lbs	71	83.77-134.08	111.80	139.99
Veal under 125 lbs	207	55.00-230.00	100.60	332.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: September 12, 2018 – 817** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-189.00	175.50	189.00	900+	146.00-166.00	150.00	166.00
900-999	189.00-207.50	201.44	207.50	800-899	169.00-178.00	173.50	178.00
800-899	200.00-224.00	210.66	224.00	700-799	186.00-189.00	188.33	189.00
700-799	190.00-196.00	192.40	196.00	600-699	194.00-200.00	196.40	200.00

Feeder cattle sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	203.98	197.80
Change (from yesterday's close):	-0.81	+0.53
Current Five Day Average:	206.50	197.89

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light in volume. Canfax reports: "light trade developed with live sales reported at 142.00, sales are fully steady with last week's weighted average price. Dressed bids have been reported at 240.00 delivered and are positioned at the top end of last week's trading range. Buying interest has been noted from all three western Canadian packers." Business is expected to continue today.

Steers	Live	142.00	Rail	240.00
Heifers	Live	N/T	Rail	240.00

U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw a few more sales yesterday in Iowa at \$170.00-\$171.00 dressed which is steady to \$1.00 higher than last week, but still not enough to establish a market. Today, bids have resurfaced at \$106.00 live and \$168.00-\$170.00 dressed, but no selling interest is expected at these prices. Asking prices are firm at \$111.00-\$112.00 live in the south and \$175.00 plus dressed in the north. The large spread between bids and asking prices has the market at a standstill, at least until one side budges on price. Active trade will be delayed until Friday again this week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	170.00-171.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	110.80 -0.67	Sep	154.95 +0.32	Sep	3.362 -5.0	Sep	8.226 -6.2	Spot	76.98 -0.01
Dec	115.40 -0.12	Oct	155.40 +0.37	Dec	3.504 -2.0	Nov	8.332 -6.6	Sep	76.99 -0.02
Feb	119.90 +0.40	Nov	155.07 +0.25	Mar	3.626 -2.2	Jan	8.470 -6.4	Dec	77.12 -0.02
Apr	121.30 +0.47	Jan	151.80 +0.75	May	3.712 -2.2	Mar	8.596 -6.2	Mar	77.25 -0.01
Jun	114.22 +0.30	Mar	150.40 +0.67	Jul	3.774 -1.4	May	8.724 -5.4	Jun	77.36 -0.01
Aug	112.82 +0.10	Apr	150.85 +0.67	Sep	3.824 -0.4	Jul	8.824 -5.0	Sep	77.47 -0.00

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