



Daily Market Information Report – Friday September 14, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	228.00-230.00
A Grade Heifers	227.00-229.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,050** stockers (250 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	166.75-180.25	174.95	186.00	900+	135.00-170.50	154.08	170.50
900-999	188.00-199.00	193.78	199.00	800-899	170.00-194.75	189.18	194.75
800-899	191.00-214.75	203.95	214.75	700-799	149.00-182.75	170.50	182.75
700-799	191.00-220.25	208.85	220.25	600-699	146.00-198.00	173.49	198.00
600-699	200.00-235.00	219.99	241.00	500-599	162.00-215.00	191.74	215.00
500-599	182.00-238.00	214.86	256.00	400-499	180.00-222.00	202.24	222.00
400-499	211.00-254.00	234.35	254.00	300-399	185.00-190.00	188.75	190.00
399-	222.00-261.00	241.00	280.00				

Calves sold on an active trade at steady prices while yearlings are selling on a strong active trade at prices \$3.00-\$5.00 cwt higher. Final results will be posted on Monday.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	64	128.00-144.00	137.81	144.00
Large & Medium Frame Fed Heifers +1000 lbs	26	86.31-129.92	114.88	132.00
Fed steers, dairy and dairy cross +1250 lbs	65	97.00-108.00	103.09	110.50
Cows	550	48.85-70.54	58.76	101.00
Bulls under 1600 lbs	10	73.30-105.70	93.31	120.50
Bulls over 1600 lbs	32	51.44-95.25	74.37	110.00
Veal +600 lbs	100	106.68-144.25	124.07	174.00
Veal Calves 125 lbs & under	47	20.00-55.00	32.78	160.00

Stocker sale at: **Ontario Livestock Exchange, September 13, 2018– 302** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	170.00-183.00	178.62	189.00	900+	91.00-125.00	108.10	142.50
700-799	93.00-182.00	150.40	200.00	700-799	92.50-157.50	133.57	157.50
600-699	155.00-162.50	159.17	162.50	600-699	140.00-190.00	168.33	190.00
500-599	132.50-177.50	154.17	177.50				
400-499	67.50-227.50	191.07	227.50				
399-	180.00-260.00	215.00	260.00				

Stockers sold on a good active strong trade.

Stocker sale at: **Ottawa Livestock Exchange, September 13, 2018– 133** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	178.00-190.00	184.00	225.00	500-599	165.00-212.00	195.17	212.00
600-699	217.00-248.00	232.67	248.00	400-499	106.00-188.00	155.56	215.00
500-599	204.00-266.00	237.00	266.00				
400-499	222.00-250.00	240.73	250.00				

Stocker sale at: **Ontario Stockyards Inc. – September 13, 2018– 983** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	152.00-185.00	164.07	190.00	900+	110.00-169.00	148.29	170.00
900-999	162.00-195.00	185.95	195.00	800-899	141.00-185.00	168.11	188.00
800-899	175.00-208.00	189.74	213.25	700-799	161.00-210.00	190.78	210.00
700-799	182.50-228.50	209.60	228.50	600-699	165.00-216.00	198.46	219.00
600-699	187.50-232.75	214.60	232.75	500-599	158.00-215.00	184.62	215.00
500-599	180.00-233.00	208.21	246.00	400-499	172.50-223.00	191.42	223.00
400-499	185.00-240.00	221.91	243.00	300-399	155.00-209.00	177.31	212.50
399-	207.00-240.00	223.76	240.00				

Special Fall Yearling Sale is included in this sale. Replacements sold actively at steady to strong prices.

Price Comparison- this week's average price compared to the previous week & the same time last year.

	Weekly Avg Price	Last week - Avg Price	Change from last week	Year Ago - Avg Price	Change from last year
	2018			2017	
Fed steer live 1250+	133.96	133.29	+0.67	124.53	+9.43
Fed heifer live 1000+	125.48	123.30	+2.18	118.02	+7.46
Rail steer	229.00	229.75	-0.75	208.75	+20.25
Rail heifer	228.00	229.00	-1.00	207.75	+20.25
Cull cow	59.08	60.21	-1.13	67.95	-8.87
Stocker Steers					
400-499	230.34	221.43	+8.91	211.53	+18.81
500-599	217.79	209.96	+7.83	218.18	-0.39
600-699	210.78	200.85	+9.93	196.03	+14.75
700-799	203.51	194.65	+8.86	189.84	+13.67
800-899	204.05	206.70	-2.65	184.63	+19.42
900-999	195.96	184.33	+11.63	174.51	+21.45
1000+	174.17	172.14	+2.03	164.13	+10.04
Heifers					
300-399	177.40	N/T	-	213.49	-36.09
400-499	183.76	194.27	-10.51	181.23	+2.53
500-599	179.98	172.32	+7.66	173.25	+6.73
600-699	187.37	174.41	+12.96	160.87	+26.50
700-799	180.83	175.27	+5.56	165.35	+15.48
800-899	172.95	149.28	+23.67	152.30	+20.65
900+	143.30	148.36	-5.06	142.37	+0.93

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	203.88	197.27
Change (from yesterday's close):	-0.16	+0.03
Current Five Day Average:	205.55	197.77

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending September 13, 2018	226.00-231.75	-0.81

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with Canfax reporting sales as fully steady to steady, as dressed sales ranged from \$238.00-\$240.00 delivered on a dressed basis. Canfax also reported: "All the cattle that traded this were being scheduled for the beginning of October delivery." On a picked up basis, Canfax reported live sales from \$141.50-\$142.00 with steers averaging \$141.70 down \$1.39 on average and heifers \$142.00 down \$0.77. Dressed prices for cattle picked up ranged from \$235.75-\$239.00 with steers averaging \$238.15 up \$1.04 and heifers \$238.88 up \$0.80.

Steers	Live FOB	141.50-142.00	Rail FOB	235.75-239.00
Heifers	Live FOB	142.00	Rail FOB	238.50-239.00

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade has seen a few deals trade hands here and there in Iowa this week with yesterday's trade from \$171.00-\$172.00 dressed which is \$1.00-\$2.00 higher than last week, but not enough have sold so far this week to establish a market. At time of reporting, a light test had been noted in Iowa at \$172.00 dressed, up \$2.00 from last week while the rest of the country remains untested. Bids are currently sitting at \$106.00-\$109.00 live and \$170.00-\$172.00 dressed, however these prices might not be enough to get many cattle bought given the sharply higher to up the limit cattle futures today. Sellers have bumped up asking prices to \$112.00-\$114.00 live in the south and \$177.00-\$178.00 dressed in the north. Feared agricultural devastation from hurricane Florence in the U.S. eastern states along with the threat of African swine flu in Europe has pushed hog prices higher and has contributed to the surge in cattle futures today. At time of reporting the market is fairly quiet, however active trade is expected to develop at any time and the market tone is higher.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	172.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	113.80	+3.00	Sep	157.42	+2.47	Sep	3.370	+0.6	Sep	8.214	-1.2	Spot	76.73	-0.24
Dec	118.05	+2.65	Oct	158.87	+3.47	Dec	3.516	+1.2	Nov	8.304	-2.6	Sep	76.74	-0.25
Feb	121.90	+2.00	Nov	158.42	+3.35	Mar	3.636	+1.0	Jan	8.442	-2.6	Dec	76.87	-0.25
Apr	123.15	+1.85	Jan	154.90	+3.10	May	3.722	+1.0	Mar	8.572	-2.4	Mar	76.99	-0.25
Jun	115.85	+1.62	Mar	152.90	+2.50	Jul	3.782	+0.6	May	8.702	-2.2	Jun	77.11	-0.25
Aug	114.10	+1.27	Apr	153.00	+2.15	Sep	3.832	+0.6	Jul	8.802	-2.2	Sep	77.22	-0.24

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UPCOMING ONTARIO AUCTION MARKETS SPECIAL FALL SALES

Sept 18	10:00 am	Thessalon- Algoma Co-op Livestock Sale	Yearlings, 90 % Vaccinated
Sept 19	10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Sept 21	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Sept 22	11:00 am	Denfield Livestock Exchange	Vaccinated Stocker & Bred Cow, Cow/Calf Pair Sale
Sept 22	1:00 pm	Maple Hill Auctions Ltd - Ontario Autumn	Simmental Classic/Rehorst Simmental Dispersal
Sept 26	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Sept 28	9:00 am	Keady Livestock Market	Grass Yearling Sale, Steers & Heifers, overnight stand
Sept 28	7:00 pm	Cargill Auction Market	Char & Exotic Cross Yearling Steers & Heifers
Sept 29	8:30 am	Rainy River Cattlemen's Sale-Stratton	Spring Calves & some Yearlings, cows etc
Oct 2	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale
Oct 3	10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Oct 5	9:00 am	Keady Livestock Market	Grass Yearling Sale, Steers & Heifers, overnight stand
Oct 5	7:00 pm	Cargill Auction Market	Char & Exotic Cross- Yearling steers & Heifers
Oct 6	10:00 am	Brussels Livestock	4 H Show & Sale
Oct 6	11:00 am	Denfield Livestock Exchange	Vaccinated Stocker & Bred Cow, Cow/Calf Pair Sale