



Daily Market Information Report – Tuesday, September 18, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday September 17, 2018**

A Grade Steers	228.00-230.00
A Grade Heifers	227.00-229.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 75 Fed Cattle & 175 Cows

	Price Range	Top
Choice Steers & Heifers	137.00-140.00	140.50
Second Cut Cattle	134.00-137.00	
Beef Cows	75.00-85.00	114.00
D1 & D2	68.00-75.00	80.00
D3	59.00-65.00	
D4	52.00-57.00	

Fed steers and heifers sold on an active trade at steady prices. Top quality beef cows sold at prices \$3.00-\$4.00 cwt higher with all other types selling steady.

Today at **Ontario Livestock Exchange**: 337 Veal & 150 Cows

	Price Range	Top
Cows	61.00-75.00	101.50
Good Beef Veal	126.00-160.00	
Good Holstein Veal	126.00-139.00	
Medium Holstein Veal	100.00-118.00	
Plain Holstein Veal	80.00-90.00	
Heavy Holstein Veal	87.00-108.00	

Veal calves sold on a good demand at stronger prices. Fed cows sold actively at firm prices.

Today at **Keady Livestock Market**: 941 Stocker and feeder cattle, 16 cows, 95 dollar calves, 7 veal calves

	Price Range	Average	Top	Price Range	Top
Cows	44.00-76.00			Veal Calves	120.00-122.50

All classes of stockers sold on solid demand, \$2.00-\$3.00 higher. Cows sold barely steady. Dollar calves sold slightly higher with sales from \$60.00-\$240.00 per head. Veal calves sold slightly easier.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	277	46.66-69.50	54.49	83.00
Bulls under 1600 lbs	7	73.29-81.86	77.53	119.00
Bulls over 1600 lbs	6	82.17-90.17	86.26	94.50
Veal calves over 600 lbs	20	79.20-124.00	110.63	138.00
Veal calves under 125 lbs	498	46.50-270.80	107.67	430.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	205.97	197.61
Change (from yesterday's close):	-0.07	+0.23
Current Five Day Average:	205.04	197.33

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. This week's offering is steady to last week in volume. Canfax reports: "Canfax released its September 1st cattle on feed report last Friday. August placements were over 15% larger than last year while fed cattle marketings were 4% larger. Cattle on feed inventories remain larger than last year and the five-year average."

U.S. TRADE (U.S. funds)

The US cash cattle trade remains at a complete standstill with no bids reported and just a couple of asking prices noted at \$114.00 live in the south, otherwise asking prices are generally undefined at this time. Some scattered trade could develop tomorrow at some point as last week's trade volumes were light, however it will all depend on where the bids and asking prices are situated.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Oct	113.22	-0.20	Sep	155.82	-1.50	Dec	3.432	-4.6	Nov	8.140	-9.4	Spot	77.02	+0.25
Dec	117.97	-0.12	Oct	158.02	-1.15	Mar	3.554	-4.4	Jan	8.280	-9.2	Sep	76.97	+0.20
Feb	121.85	-0.45	Nov	157.82	-1.20	May	3.640	-4.2	Mar	8.414	-9.0	Dec	77.16	+0.26
Apr	123.02	-0.35	Jan	154.90	-0.70	Jul	3.706	-4.0	May	8.546	-9.0	Mar	77.30	+0.27
Jun	115.75	-0.37	Mar	152.50	-0.65	Sep	3.760	-4.2	Jul	8.652	-8.6	Jun	77.41	+0.27
Aug	113.67	-0.45	Apr	152.3	-0.62	Dec	3.836	-3.4	Aug	8.700	-8.4	Sep	77.54	+0.27

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