

Daily Market Information Report - Wednesday, September 19, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.* A Grade Steers 228.00-230.00 A Grade Heifers 227.00-229.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 506 stocker steers					
Steers	Price Range	Тор	Heifers	Price Range	Тор
1000+	179.00-203.00		800+	159.00-169.00	
800-1000	192.00-214.00				
Feeder cattle sold on an activ	ve trade at steady _l	orices.			

Today at Ontario Stockyards Inc.: 50 fed steers & heifers, 218 Cows, 18 Bulls & 18 Veal

	Price Range	Тор
Fancy Fed Steers	132.00-137.00	145.00
Fancy Fed Heifers	132.00-137.00	143.00
Good Fed Steers	126.00-131.00	
Good Fed Heifers	126.00-131.00	
Aged & Med Fed Cattle	115.00-128.00	
Good Beef Cows	72.00-86.00	89.00
Good Dairy Cows	66.00-73.00	76.50
Export Cows	48.00-55.00	59.00
Bulls	86.00-104.00	109.00

Steers and heifers traded actively with prices holding about steady on a very light offering. Cows are trading actively with prices mostly steady to higher. Bulls sold stronger and veal was steady to Monday. 500 stockers are expected for Thursday's sale. Tuesday October 2nd @ 11:00 am- Special Fall Yearling Sale!

Today at: Kawartha Lakes Community Sale Barn – 350 Stockers							
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	189.50-190.50	190.08	190.50	900+	136.00-192.50	178.67	192.50
900-999	177.00-199.50	195.37	199.50	800-899	181.00-186.25	192.21	196.25
800-899	190.00-201.00	199.75	201.00	700-799	191.50-197.00	192.77	197.00
700-799	184.00-222.50	200.37	222.50	600-699	176.00-195.00	185.86	195.00
600-699	170.00-240.00	208.46	240.00	500-599	152.50-207.00	184.62	207.00
500-599	207.50-256.00	237.56	256.00	400-499			
400-499	237.50-250.00	241.49	250.00				

A good quality offering of yearlings sold actively at strong prices. October 3rd @ 10:00 am- Kawartha Lakes Community Sale Barn Fall Stocker Sale!

Denfield Livestock Exchange Inc., September 18, 2018 - 119 Fed Cattle, 56 Veal, 1 Bull, 49 Cows & 186 Drop Calves

	Price Range	Тор		Price Range	Тор
Choice steers	140.00-148.00	166.00	Good beef cows	60.00-70.00	
Good steers	137.00-141.00		Good Holstein cows	55.00-65.00	
Choice heifers	137.00-142.00		D1 & D2 Cows	45.00-55.00	
Good heifers	132.00-136.00		D3 & D4 Cows	35.00-45.00	
Good Holstein veal	115.00-127.00		Choice drop calves	\$160.00-\$250.00/hd	\$310.00/hd
Plain & heavy veal	105.00-115.00		Good drop calves	\$100.00-\$150.00/hd	
Good beef bulls	72.00-87.00	115.00	Plain & Newborns	\$40.00-\$90.00/hd	
Good Hol bulls	73.50				

The fed cattle sold slightly higher with a good demand. Veal sold steady and a light offering of cull cows sold barely steady with quality in consideration. Drop calves sold stronger by \$20.00-\$30.00 per head with a good demand for good calves. September 22nd @ 11:00 am-Vaccinated stockers & bred cows, cow/calf pairs sale!

At Renfrew Pontiac Livestock Ltd.: September 18, 2018 – 10 Replacement Calves, 32 Cows, 6 Bulls

	Price Range	Тор
Replacement Calves	71.00-120.00	180.00
Cows D1 & D2	74.00-84.00	
Cows D3	68.00-72.00	
Cows D4	58.00-62.00	
Bulls	87.00-92.00	102.00
Course and at an also with lost wools		

Cows sold steady with last week.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	33	127.00-140.00	134.94	140.50
Large & Medium Frame Fed Heifers +1000 lbs	6	128.50-137.00	133.50	137.00
Cows	411	45.76-77.13	60.70	114.00
Bulls under 1600 lbs	13	124.46-131.38	128.13	155.00
Bulls over 1600 lbs	16	76.06-90.69	83.19	100.00
Veal 600 lbs and over	359	103.48-136.93	120.15	160.00
Veal 125 & less	74	45.47-94.75	72.34	345.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/market-reports.aspx

Stocker sale at: Community Livestock Exchange: September 18, 2018 – 196 Stockers

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Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	188.99-210.00	192.50	210.00	700-799	120.99-178.00	156.80	178.00
600-699	112.99-233.00	181.80	233.00	600-699	125.00-177.00	158.60	177.00
500-599	157.49-250.99	228.20	250.99	500-599	135.00-167.50	149.30	167.50
400-499	150.00-245.00	224.80	245.00	400-499	119.99-202.49	164.79	202.49
399-	229.99-245.00	241.00	245.00				

September 21st @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale! 90% vaccinated, catalogued and farm fresh with 475 already consigned! To view the cattle already consigned go to <u>http://www.ontariobeef.com/markets/auction-markets/hickson-tues.aspx</u> or https://www.facebook.com/NorthernCattleSalesNetwork/

Stocker sale at: Keady Livestock Market: September 18, 2018 – 928 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	199.50-203.00	201.25	203.00	900+	183.50-186.00	184.30	186.00
900-999	205.50-212.50	209.08	212.50	800-899	186.50-190.50	288.71	190.50
800-899	209.50-220.00	214.75	225.00	700-799	196.00-214.50	210.30	214.50
700-799	199.00-221.00	211.65	221.00	600-699	183.50-209.00	198.14	219.00
600-699	226.00-234.00	231.74	234.00	500-599	205.00-213.00	208.37	213.00
500-599	210.00-242.00	234.22	242.00	400-499	125.00-231.00	201.10	231.00
400-499	217.00-225.00	219.67	225.00				

All classes of stocker and feeder cattle sold on solid demand at prices \$2.00-\$3.00 cwt higher. September 28th @ 9:00 am- Grass and Yearling Sale- selling on an overnight stand!

Stocker sale at: Renfrew Pontiac Livestock: September 18, 2018 – 142 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
600-699	181.00-225.99	212.59	225.99	500-599	155.00-208.99	191.19	208.99
500-599	187.00-235.00	213.70	235.00	400-499	188.99-220.99	214.10	220.99
400-499	200.00-250.99	228.20	250.99				
399-	225.00-257.50	243.50	257.50				
Stockers sol	d steady to last week.						

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at: Thessalon- Algoma Cooperative Livestock Sales: September 18, 2018 – 950 Stockers

Steers	Price Range	Heifers	Price Range
900-999	180.00-196.00	900+	164.00-169.00
800-899	185.00-197.00	800-899	169.00-184.00
700-799	194.50-212.75	700-799	169.00-192.50
600-699	175.00-220.00	600-699	169.00-179.00
All classes of c	attle cold under prossure w	ith quality concide	rad

All classes of cattle sold under pressure with quality considered.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	205.06	194.254
Change (from yesterday's close):	-0.23	-1.23
Current Five Day Average:	204.89	196.76

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained untested. Canfax reports that asking prices are anywhere from \$245.00-\$250.00 plus delivered on a dressed basis.

U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction this morning there were 528 head on offer, in 5 lots, all from Kansas with delivery in 1-9 days. Asking prices ranged from \$111.00-\$111.50 live, however packers showed no interest leaving today's auction untested.

The U.S. cash cattle trade remains at a complete standstill and could stay that way until Thursday or later. The Cattle On Feed Report is released on Friday afternoon and it is possible that the cash market will be delayed until after its release. Today, asking prices are sitting around \$114.00 live in the south and \$180.00 dressed in the north, with just a couple of bids today reported at \$108.00 live.

Choice and Select Steers and Heifers: Live

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:															
Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$			
Oct	113.10	-0.12	Sep	155.52	-0.30	Dec	3.456	+2.4	Nov	8.300	+16.0	Spot	77.40	+0.38	
Dec	117.97	+0.00	Oct	157.87	-0.15	Mar	3.580	+2.4	Jan	8.436	+15.6	Dec	77.55	+0.39	
Feb	121.85	+0.00	Nov	157.72	-0.10	May	3.664	+2.4	Mar	8.572	+15.6	Mar	77.69	+0.39	
Apr	122.97	-0.05	Jan	154.47	-0.42	Jul	3.730	+2.2	May	8.702	+15.4	Jun	77.81	+0.39	
Jun	115.57	-0.17	Mar	152.70	+0.20	Sep	3.784	+2.4	Jul	8.802	+15.0	Sep	77.93	+0.39	
Aug	113.50	-0.17	Apr	152.77	+0.40	Dec	3.856	+2.0	Aug	8.844	+14.4	Dec	78.04	+0.39	
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