



## Daily Market Information Report – Thursday September 20, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday September 19, 2018

A Grade Steers	228.00-230.00
A Grade Heifers	227.00-229.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 160 Fed Cattle, 576 Cows, & 255 Stockers, 10 Veal**

	Price Range	Top
Good Fed Steers	137.00-142.00	146.50
Good Fed Heifers	133.00-136.00	
Holstein Steers	99.00-108.00	
Good Cows	59.00-69.00	102.50
Steers 700 lbs+	168.00-196.00	
Lightweight steers	188.00-280.00	
Heifers 700 lbs+	153.00-165.50	
Lightweight Heifers	164.00-224.00	

Fed cows sold actively at slightly higher prices. Fed steers and heifers sold at prices \$3.00-\$4.00 cwt higher, while Holstein steers sold at firm prices. Stockers continued to trade at steady to strong prices.

Today at **Ontario Stockyards Inc.: 440 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	70.00-153.00	102.12	169.00	900+	101.00-140.00	117.77	140.00
900-999	120.00-167.00	150.86	178.00	800-899	100.00-193.00	143.26	193.00
800-899	195.00-198.00	195.72	198.00	700-799	159.00-203.50	173.31	203.50
700-799	166.00-206.00	188.68	206.00	600-699	175.00-210.50	198.81	210.50
600-699	180.00-242.00	214.89	248.00	500-599	157.50-193.00	176.79	206.00
500-599	180.00-250.00	209.39	250.00	400-499	152.50-210.00	187.89	234.00
400-499	215.00-251.00	234.36	251.00	300-399	160.00-220.00	194.45	220.00
399-	215.00-256.00	239.71	256.00				

Replacement cattle sold actively with prices fully steady to stronger. *Tuesday October 2<sup>nd</sup> @ 11:00 am- Special Fall Yearling Sale!*

Today at **Brussels Livestock: 150 Veal**

	Price Range	Top
Good Beef Calves	150.00-180.00	240.00
Good Holsteins	125.00-134.00	139.00
Slightly Heavy Holsteins	110.00-125.00	
Heavy Holsteins 800 lbs+	100.00-116.00	

Veal sold on a strong active trade with Holstein calves selling steady and beef calves trading higher. *October 6th @ 10:00 am- 4H Show & Sale!*

At **Aylmer Stockyards Inc.: September 19, 2018 – 8 stockers, 47 Veal, 195 Cows, 5 bulls, 18 Fed Cattle**

	Price Range	Average	Top
Fed heifers, dairy and dairy cross +1000 lbs	56.99-101.49	88.10	101.49
Cows	41.99-91.00	64.20	101.49
Veal over 600 lbs	92.00-142.99	114.79	142.99

101 replacement calves sold from \$7.00-\$360.00, for an average price of \$97.57 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	19	124.53-141.08	130.73	145.00
Large & Medium Frame Fed Heifers +1000 lbs	29	121.53-141.96	133.14	143.00
Fed heifers, dairy and dairy cross +1000 lbs	19	72.26-105.47	90.25	112.00
Cows	657	46.42-78.47	59.64	101.49
Bulls under 1600 lbs	11	67.95-90.32	81.81	92.00
Bulls over 1600 lbs	19	82.92-96.55	89.09	109.00
Veal over 600 lbs	63	97.43-127.56	115.54	142.99
Veal under 125 lbs	231	72.00-242.00	114.85	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: September 19, 2018 – 506** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	173.00-203.00	183.22	203.00	<b>800-899</b>	153.50-169.00	162.80	169.00
<b>900-999</b>	187.50-206.50	197.83	206.50				
<b>800-899</b>	190.50-214.00	207.70	214.00				

Feeder cattle sold on a steady market.

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES**

Stocker sale at: **Kawartha Lakes Community Sale Barn: September 19, 2018 – 350** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	189.50-190.50	190.08	190.50	<b>900+</b>	136.00-192.50	178.67	192.50
<b>900-999</b>	177.00-199.50	195.37	199.50	<b>800-899</b>	181.00-186.25	192.21	196.25
<b>800-899</b>	190.00-201.00	199.75	201.00	<b>700-799</b>	191.50-197.00	192.77	197.00
<b>700-799</b>	184.00-222.50	200.37	222.50	<b>600-699</b>	176.00-195.00	185.86	195.00
<b>600-699</b>	170.00-240.00	208.46	240.00	<b>500-599</b>	152.50-207.00	184.62	207.00
<b>500-599</b>	207.50-256.00	237.56	256.00	<b>400-499</b>			
<b>400-499</b>	237.50-250.00	241.49	250.00				

A good quality offering of yearlings sold actively at strong prices. *October 3rd @ 10:00 am- Kawartha Lakes Community Sale Barn Fall Stocker Sale!*

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	205.01	195.47
<b>Change</b> (from yesterday's close):	+0.76	+1.29
<b>Current Five Day Average:</b>	204.78	196.15

### **ALBERTA DIRECT TRADE**

Alberta direct trade on Wednesday remained untested with bids reported as stronger than last week, but no sales have developed. Dressed bids were reported from \$244.00-\$245.00 delivered while asking prices are reported from \$245.00-\$250.00 dressed. Canfax reports that business is expected to develop today with a stronger tone noted.

<b>Steers</b>	Live	N/T	Rail	N/T
<b>Heifers</b>	Live	N/T	Rail	N/T

### **U.S. TRADE (U.S. funds)**

The U.S cash cattle trade saw a handful of cattle sell in Iowa yesterday at steady money of \$109.00-\$111.50 live and \$175.00 dressed, but not nearly enough traded to establish a market. Bids today were reported at \$108.00-\$109.00 live, with no selling interest noted. In the north some sales took place at \$175.00 dressed which is fully steady to last week's market. Asking prices are at \$114.00-\$115.00 live and \$180.00 plus dressed. Packer buying interest should improve as the day progresses, but active trading could be delayed until tomorrow, after the Cattle On Feed Report is released.

<b>Choice and Select Steers and Heifers:</b>	Live	109.00-111.50
	Rail	175.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Oct</b>	112.45	-0.65	<b>Sep</b>	155.67	+0.15	<b>Dec</b>	3.524	+6.6	<b>Nov</b>	8.502	+20.2	<b>Spot</b>	77.45	+0.05
<b>Dec</b>	117.90	-0.07	<b>Oct</b>	157.27	-0.60	<b>Mar</b>	3.646	+6.6	<b>Jan</b>	8.640	+20.2	<b>Dec</b>	77.58	+0.03
<b>Feb</b>	121.60	-0.25	<b>Nov</b>	157.15	-0.57	<b>May</b>	3.726	+6.2	<b>Mar</b>	8.770	+19.6	<b>Mar</b>	77.72	+0.03
<b>Apr</b>	122.95	-0.02	<b>Jan</b>	154.07	-0.40	<b>Jul</b>	3.790	+6.0	<b>May</b>	8.896	+19.4	<b>Jun</b>	77.84	+0.03
<b>Jun</b>	115.50	-0.07	<b>Mar</b>	152.52	-0.17	<b>Sep</b>	3.840	+5.4	<b>Jul</b>	8.996	+19.4	<b>Sep</b>	77.96	+0.03
<b>Aug</b>	113.65	+0.15	<b>Apr</b>	152.67	-0.10	<b>Dec</b>	3.902	+4.4	<b>Aug</b>	9.036	+19.2	<b>Dec</b>	78.07	+0.02

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