



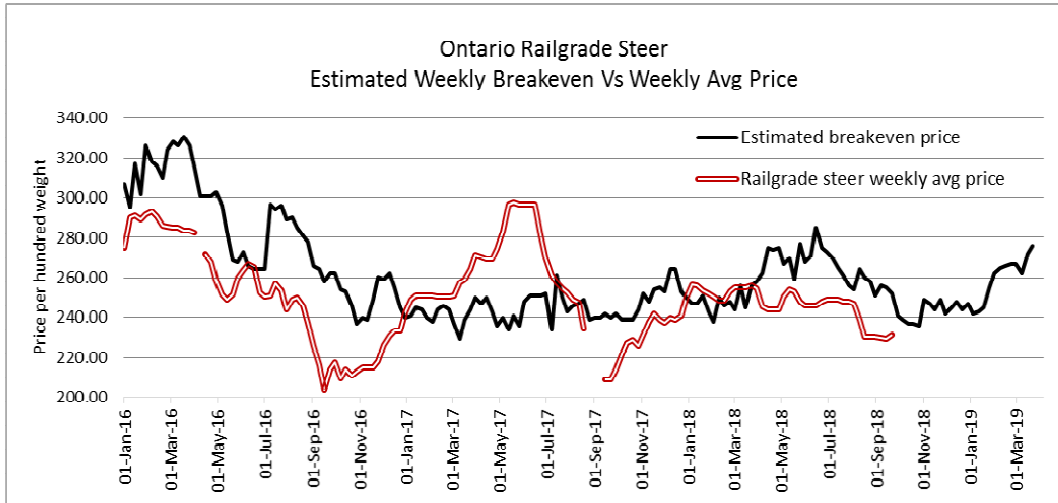
Daily Market Information Report – Friday September 21, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 232.00-240.00
A Grade Heifers 231.00-240.00



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 1,000 stockers (250 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.50-200.25	187.67	200.25	900+	154.00-168.00	161.34	168.00
900-999	193.00-209.00	204.48	209.00	800-899	164.25-187.00	174.45	187.00
800-899	193.50-215.25	207.08	222.00	700-799	170.00-184.50	175.90	184.50
700-799	197.00-228.00	216.09	228.00	600-699	165.00-190.00	177.41	190.00
600-699	195.00-231.00	212.66	242.00	500-599	169.00-229.50	194.42	229.50
500-599	195.00-256.50	230.11	256.50	400-499	190.00-238.00	220.93	238.00
400-499	220.00-252.00	238.38	252.00	300-399	190.00-240.00	218.00	240.00
399-	150.00-265.00	226.08	265.00	299-	235.00-245.00	240.00	245.00

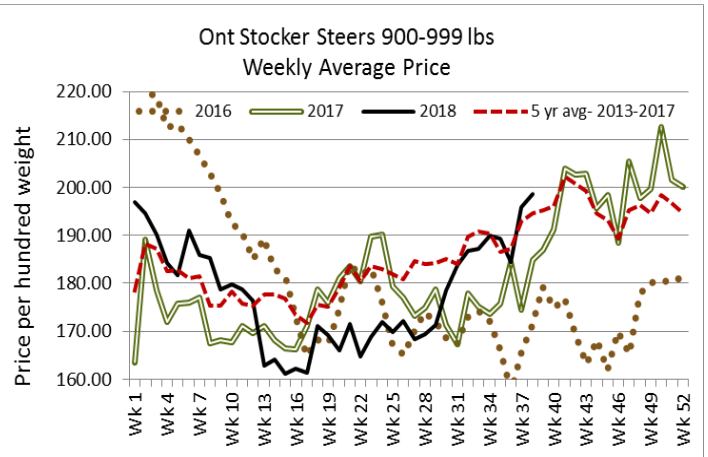
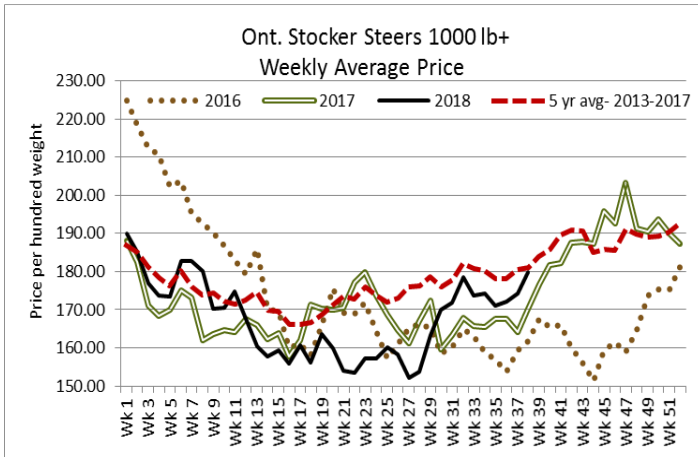
Calves and yearlings are selling on a very strong active trade at fully steady prices. Grass cattle are selling at a premium. Final results will be posted on Monday.

Today at **Community Livestock Exchange**: 567 stockers **Quinte Cattlemen's Sale!**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	110.00-191.99	183.00	191.99	900+	175.00-188.99	183.20	188.99
900-999	185.00-200.00	195.70	200.00	800-899	145.99-188.99	177.00	188.99
800-899	135.00-212.99	196.30	212.99	700-799	181.00-216.00	198.99	216.00
700-799	151.00-230.50	212.69	230.50	600-699	145.99-214.50	184.89	214.50
600-699	155.00-134.50	208.40	234.50	500-599	122.50-208.99	184.20	208.99
500-599	169.99-249.00	219.89	249.00	400-499	142.50-216.00	181.09	216.00
400-499	193.99-268.99	251.90	268.99				
399-	175.00-260.00	241.40	260.00				

Ontario auction sales on **Thursday** saw weighted prices for:

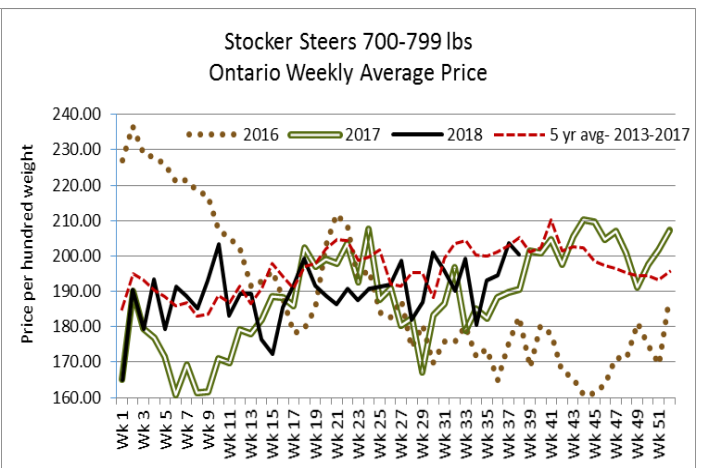
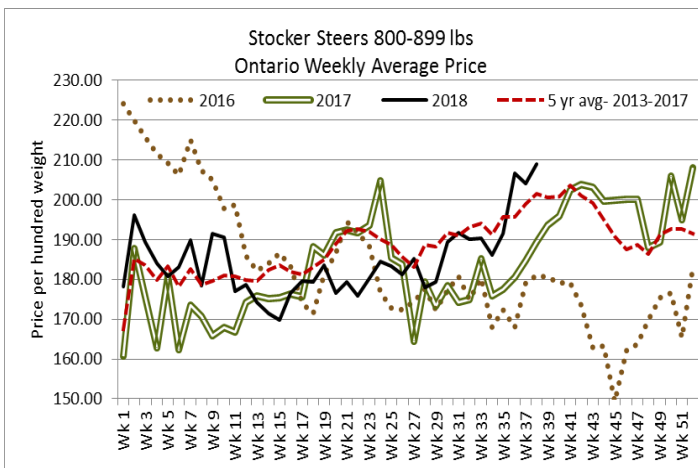
	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	82	133.00-142.00	138.88	146.50
Large & Medium Frame Fed Heifers +1000 lbs	14	111.71-132.29	122.64	136.00
Fed steers, dairy and dairy cross +1250 lbs	51	99.50-108.00	104.23	108.00
Cows	457	51.25-68.23	59.47	102.50
Bulls under 1600 lbs	6	68.00-79.00	75.09	80.00
Bulls over 1600 lbs	19	84.79-99.87	90.71	113.00
Veal +600 lbs	153	100.25-134.42	119.49	240.00
Veal Calves 125 lbs & under	34	30.00-112.00	63.5	134.00

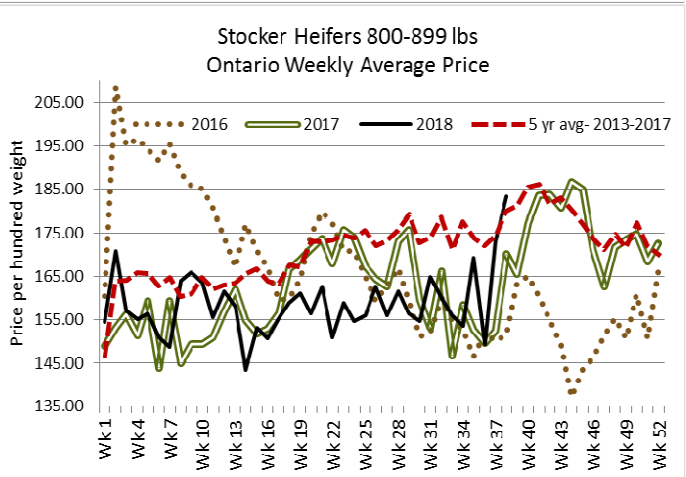
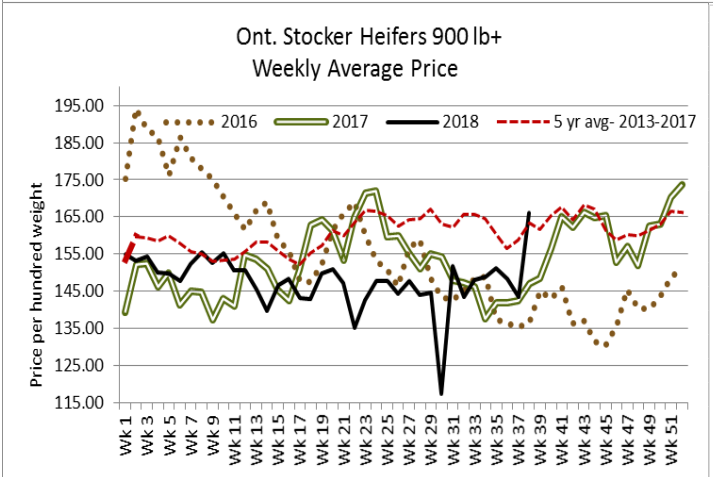
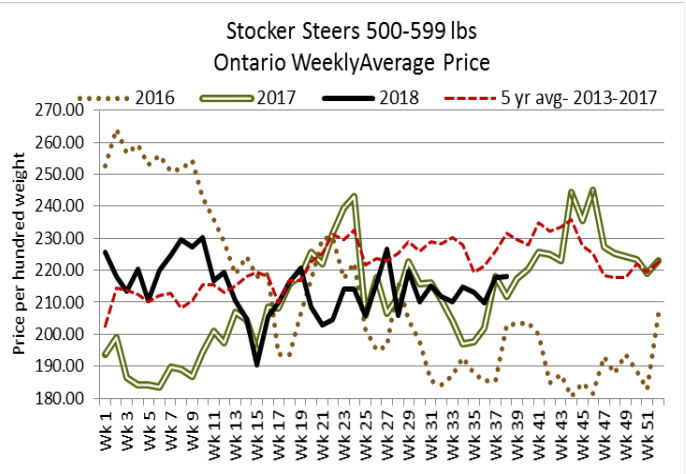
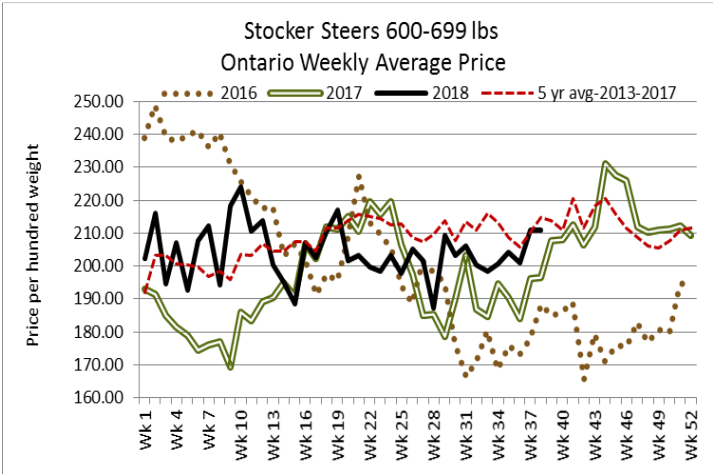


Stocker sale at: **Ontario Livestock Exchange, September 20, 2018**– 261 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	180.00-186.00	182.45	186.00	800-899	150.00-160.00	155.67	160.00
900-999	151.00-195.50	185.00	195.50	700-799	140.00-165.00	157.57	165.00
800-899	155.00-196.00	175.63	196.00	600-699	125.00-160.00	145.50	167.50
700-799	170.00-220.00	200.00	220.00	500-599	180.00-224.00	203.25	224.00
600-699	135.00-200.00	172.27	221.00				
500-599	145.00-237.50	198.00	237.50				
400-499	172.50-251.00	217.15	251.00				
399-	127.50-280.00	208.75	280.00				

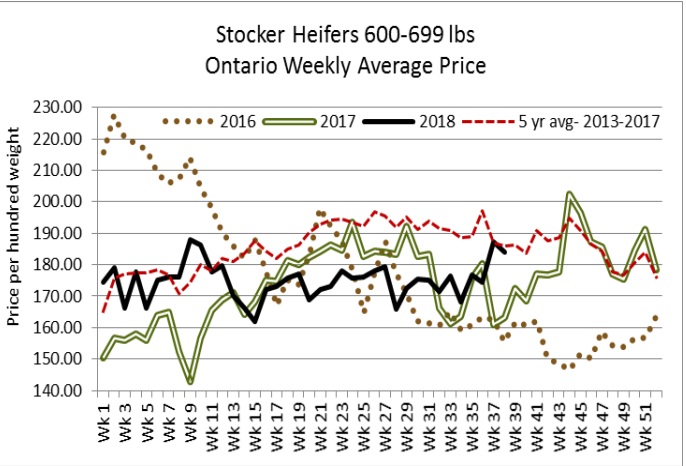
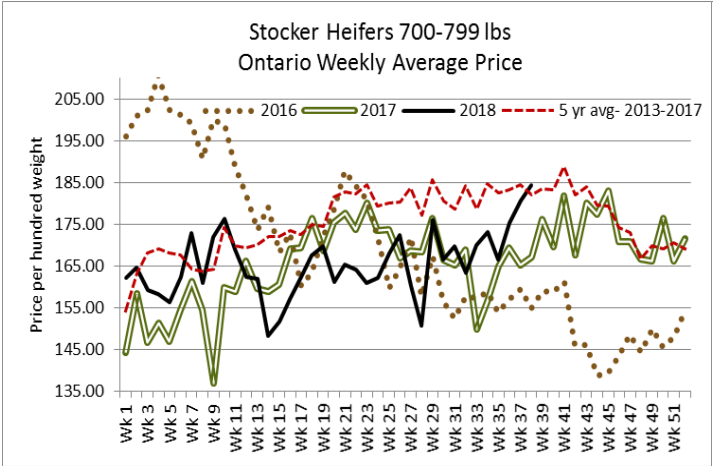
Stockers continued to trade at steady to strong prices.





Stocker sale at: **Ottawa Livestock Exchange, September 20, 2018**– 198 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	134.00-204.00	166.91	22200	600-699	157.00-175.00	168.67	175.00
600-699	170.00-220.00	193.92	236.00	500-599	155.00-206.00	170.78	206.00
500-599	182.00-259.00	225.23	262.00	400-499	150.00-196.00	169.38	1966.00
400-499	182.00-260.00	224.50	260.00	300-399	155.00-194.00	174.80	195.00
399-	134.00-257.00	193.80	257.00				



Stocker sale at: **Ontario Stockyards Inc. – September 20, 2018– 447** Stockers

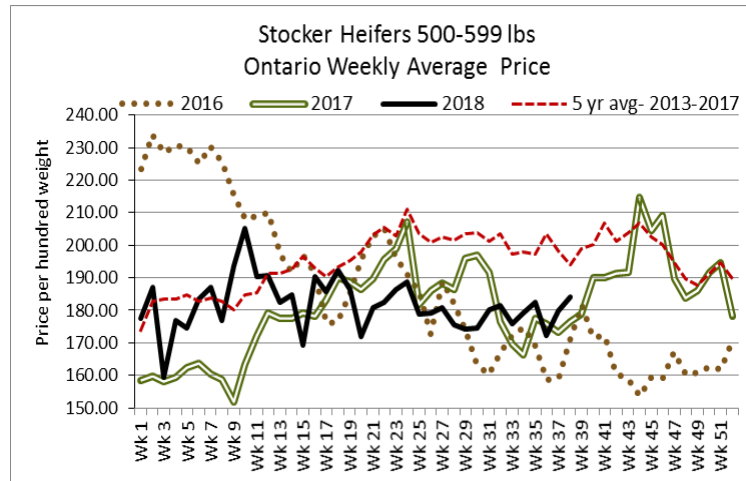
1000+	70.00-153.00	102.12	169.00	900+	101.00-140.00	117.77	140.00
900-999	120.00-167.00	150.86	178.00	800-899	100.00-193.00	143.26	193.00
800-899	195.00-198.00	195.72	198.00	700-799	159.00-203.50	173.31	203.50
700-799	166.00-206.00	188.68	206.00	600-699	175.00-210.50	198.81	210.50
600-699	180.00-242.00	214.89	248.00	500-599	157.50-193.00	176.79	206.00
500-599	180.00-250.00	209.39	250.00	400-499	152.50-210.00	187.89	234.00
400-499	215.00-251.00	234.36	251.00	300-399	160.00-220.00	194.45	220.00
399-	215.00-256.00	239.71	256.00				

Replacement cattle sold actively with prices fully steady to stronger.

Stocker sale at: **Cargill Auction Market: September 19, 2018 – 550** Stockers

Steers	Price Range	Heifers	Price Range
1000+	192.00-201.00	900+	173.00-2182.00
900-999	188.00-207.00	800-899	167.00-191.00
800-899	200.00-210.00	700-799	194.00-204.00
700-799	205.00-218.00	600-699	191.00-198.00

Good quality cattle sold on an active trade.



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	204.98	194.71
Change (from yesterday's close):	+0.46	-0.20
Current Five Day Average:	204.87	195.68

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending September 20, 2018	230.00-233.75	+3.37

ALBERTA DIRECT TRADE

Alberta direct trade this week was stronger. Canfax reported sales from \$244.00-\$246.00 cwt delivered on a dressed basis. Canfax also reported prices for cattle picked up from \$241.00-\$244.50 dressed, with steers averaging \$243.84 up \$5.69 while heifers averaged \$244.50 up \$5.62. Canfax reported that delivery of the cattle being sold are for mid-October.

Steers	Live FOB	N/T	Rail FOB	241.00-244.50
Heifers	Live FOB	N/T	Rail FOB	244.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light test on Thursday in Nebraska and Iowa at \$174.00-\$175.00 dressed and \$110.00-\$111.50 live which is fully steady to last week. At time of reporting, bids are sitting at \$108.00-\$110.00 live and \$173.00-\$175.00 dressed, while asking prices are reported from \$113.00-\$114.00 live in the south and \$178.00 plus dressed in the north. Active trading should start to develop now that the Cattle On Feed Report has been released, which puts September cattle on feed numbers up 6% from September 2017 .

Choice and Select Steers and Heifers:	Live	110.00-111.50
	Rail	174.00-175.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	113.07	+0.62	Sep	156.95	+1.27	Dec	3.572	+4.6	Nov	8.472	-3.0	Spot	77.39	-0.06
Dec	118.45	+0.55	Oct	158.07	+0.80	Mar	3.692	+4.4	Jan	8.612	-2.6	Dec	77.51	-0.07
Feb	122.25	+0.65	Nov	157.80	+0.65	May	3.772	+4.4	Mar	8.742	-2.6	Mar	77.64	-0.08
Apr	123.42	+0.47	Jan	154.85	+0.77	Jul	3.832	+4.2	May	8.874	-2.2	Jun	77.76	-0.08
Jun	116.00	+0.50	Mar	152.72	+0.20	Sep	3.874	+3.4	Jul	8.976	-2.0	Sep	77.88	-0.08
Aug	114.05	+0.40	Apr	152.75	+0.07	Dec	3.936	+3.4	Aug	9.020	-1.6	Dec	77.98	-0.08

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

UPCOMING ONTARIO AUCTION MARKETS SPECIAL FALL SALES

Sept 22	11:00 am	Denfield Livestock Exchange	Vaccinated Stocker & Bred Cow, Cow/Calf Pair Sale
Sept 22	1:00 pm	Maple Hill Auctions Ltd - Ontario Autumn	Simmental Classic/Rehorst Simmental Dispersal
Sept 26	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Sept 28	9:00 am	Keady Livestock Market	Grass Yearling Sale, Steers & Heifers, overnight stand
Sept 28	7:00 pm	Cargill Auction Market	Char & Exotic Cross Yearling Steers & Heifers
Sept 29	8:30 am	Rainy River Cattlemen's Sale-Stratton	Spring Calves & some Yearlings, cows etc
Oct 2	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale
Oct 3	10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Oct 5	9:00 am	Keady Livestock Market	Grass Yearling Sale, Steers & Heifers, overnight stand
Oct 5	7:00 pm	Cargill Auction Market	Char & Exotic Cross- Yearling steers & Heifers
Oct 6	10:00 am	Brussels Livestock	4 H Show & Sale
Oct 6	11:00 am	Denfield Livestock Exchange	Vaccinated Stocker & Bred Cow, Cow/Calf Pair Sale