



## Daily Market Information Report – Monday, September 24, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	235.00-238.00
<b>A Grade Heifers</b>	234.00-237.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** **88** veal on offer

	Price Range	Top
<b>Veal 600 lbs +</b>	102.00-127.00	159.00
<b>Veal 450-600 lbs</b>	80.00-109.00	

Veal calves sold on a steady market. *Tuesday October 2nd @ 11:00 am- Special Fall Yearling Sale- in conjunction with regular sale!*

At **Kawartha Lakes Community Sale Barn, September 22, 2018** – **83** cows, **8** bulls, **62** veal, **34** stockers

	Price Range	Avg.	Top
<b>Cows</b>	50.00-66.00	57.03	78.00
<b>Veal 600 lbs +</b>	91.00-133.00	105.40	133.00
<b>Veal 125-300 lbs</b>	130.00-217.50	139.96	217.50
<b>Veal 125 lbs and less</b>	50.00-215.00	127.40	310.00

Veal sold on a steady market. Stockers sold steady and cows and bulls traded on a steady market. *Wednesday October 3rd @ 10:00 am- Special Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: September 21, 2018** – **994** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	165.50-199.75	176.00	200.25	<b>900+</b>	150.00-166.00	159.14	168.50
<b>900-999</b>	188.00-209.00	203.01	209.00	<b>800-899</b>	164.25-187.00	173.45	187.00
<b>800-899</b>	193.50-215.25	206.85	222.00	<b>700-799</b>	167.00-185.00	176.58	185.00
<b>700-799</b>	197.00-228.00	216.26	228.00	<b>600-699</b>	165.00-190.00	177.41	190.00
<b>600-699</b>	195.00-231.00	212.66	242.00	<b>500-599</b>	169.00-229.50	194.42	229.50
<b>500-599</b>	195.00-256.50	230.11	256.50	<b>400-499</b>	190.00-238.00	220.93	238.00
<b>400-499</b>	220.00-252.00	238.38	252.00	<b>300-399</b>	190.00-240.00	218.00	240.00
<b>399-</b>	150.00-265.00	226.08	265.00	<b>299-</b>	235.00-245.00	240.00	245.00

Calves and yearlings sold on a very strong active trade at fully steady prices. Grass cattle sold at a premium. *October 6th @ 10:00 am- 4 H Show and Sale. October 17th @ 7:00 pm- Bred Cow & Cow/Calf Pair Sale!*

### LIVE CATTLE EXPORTS-ONTARIO

	<b>Week ending Sept 8, 2018</b>	<b>Week ending Sept 1, 2018</b>	<b>Year to Date</b>
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>2,177</b>	<b>2,450</b>	<b>80,003</b>
<b>Steers &amp; Heifers &amp; Cows</b>	2,009	1,958	68,967
<b>Bulls</b>	168	492	11,036

### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at **Community Livestock Exchange: September 21, 2018** - 566 stockers- Quinte Cattlemen's Sale!

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	110.00-191.99	183.00	191.99	900+	175.00-188.99	183.20	188.99
900-999	185.00-200.00	195.70	200.00	800-899	145.99-188.99	177.00	188.99
800-899	135.00-212.99	196.30	212.99	700-799	181.00-216.00	198.99	216.00
700-799	151.00-230.50	212.69	230.50	600-699	145.99-214.50	184.89	214.50
600-699	155.00-134.50	208.40	234.50	500-599	122.50-208.99	184.20	208.99
500-599	169.99-249.00	219.89	249.00	400-499	142.50-216.00	181.09	216.00
400-499	193.99-268.99	251.90	268.99				
399-	175.00-260.00	241.40	260.00				

There was a high quality offering of 566 made up of 386 steers and 180 heifers with 95% being fully vaccinated. Demand was strong across all categories with prices comparing very favourably with the Ontario market for both heifers and steers. Extra strength was evident for high quality heavy heifers There were 42 consignors and 21 purchasing buyers. *October 19th @ 11:00 am- Quinte Cattlemen's Stocker Sale- 100% Vaccinated, catalogued and farm fresh!*

Stocker sale at: **Denfield Livestock Exchange: September 22, 2018** – 390 Stockers

Steers	Price Range	Heifers	Price Range
1000+	180.00-195.00	900+	170.00
900-999	190.00-205.00	800-899	175.00-203.00
800-899	168.00-209.00	700-799	150.00-195.00
700-799	180.00-198.00	600-699	160.00-185.00
600-699	187.00-225.00	500-599	180.00-229.00
500-599	203.00-244.00	400-499	180.00-238.00
400-499	220.00-262.00		

#### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Sept 15, 2018	922	833
Sept 8, 2018	916	846
Sept 16, 2017	913	854

#### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Sept 15, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	64,360	+8,129	2,121,744	+14%	+7%
Western Slaughter	50,822	+6,285	1,657,308	+14%	+8%
Eastern Slaughter	13,538	+1,847	464,436	+16%	+4%

#### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending September 22, 2018	Previous Week	Year Ago
Grand Total	657,000	652,000	638,000

#### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
August 17, 2018	2.6793	2.5755
August 10, 2018	2.6994	2.5814
August 3, 2018	2.6798	2.5517

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	206.25	195.47
Change (from yesterday's close):	+1.45	+0.76
Current Five Day Average:	204.98	195.33

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate in the north last week on Thursday while the south was delayed until later Friday afternoon. Business for the week, reported by the USDA Mandatory Price Report, saw live sales for the week from \$108.50-\$112.00 live, with steers averaging \$110.60 down \$0.05, while heifers averaged \$110.64 up \$0.03. On the rail prices ranged from \$172.00-\$176.00 dressed, with steers averaging \$174.65 up \$0.60 from the previous week, while heifers averaged \$174.84 up \$0.50.

Today, the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is smaller in the south and Nebraska, but larger in volume in Colorado. Bids and asking prices are unestablished and could stay that way until Wednesday as both sides keep a close eye on the board's direction.

<b>Choice and Select Steers and Heifers:</b>	Live	108.50-112.00
	Rail	172.00-176.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
<b>Oct</b>	112.17	-0.90	<b>Sep</b>	156.45	-0.50	<b>Dec</b>	3.604	+3.2	<b>Nov</b>	8.410	-6.2	<b>Spot</b>	77.28	-0.11
<b>Dec</b>	117.00	-1.45	<b>Oct</b>	156.30	-1.77	<b>Mar</b>	3.724	+3.2	<b>Jan</b>	8.552	-6.0	<b>Dec</b>	77.40	-0.11
<b>Feb</b>	121.30	-0.95	<b>Nov</b>	155.92	-1.87	<b>May</b>	3.802	+3.0	<b>Mar</b>	8.684	-5.6	<b>Mar</b>	77.52	-0.11
<b>Apr</b>	122.60	-0.82	<b>Jan</b>	153.67	-1.17	<b>Jul</b>	3.856	+2.4	<b>May</b>	8.820	-5.4	<b>Jun</b>	77.65	-0.11
<b>Jun</b>	115.40	-0.60	<b>Mar</b>	151.72	-1.00	<b>Sep</b>	3.900	+2.4	<b>Jul</b>	8.926	-5.0	<b>Sep</b>	77.77	-0.11
<b>Aug</b>	113.62	-0.42	<b>Apr</b>	151.90	-0.85	<b>Dec</b>	3.952	+1.4	<b>Aug</b>	8.974	-4.4	<b>Dec</b>	77.86	-0.12

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