



## Daily Market Information Report - Wednesday, September 26, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	235.00-238.00
<b>A Grade Heifers</b>	234.00-237.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 428** stocker steers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	184.00-209.00		<b>800+</b>	153.00-173.00	
<b>800-1000</b>	214.00-225.50				
<b>600-800</b>	200.00-224.00				

Feeder cattle sold on an active trade at steady prices.

Today at **Ontario Stockyards Inc.: 62** fed steers & heifers, **227** Cows, **20** Bulls & **9** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	140.00-146.00	151.00
<b>Fancy Fed Heifers</b>	140.00-146.00	152.00
<b>Good Fed Steers</b>	134.00-139.00	
<b>Good Fed Heifers</b>	134.00-139.00	
<b>Aged &amp; Med Fed Cattle</b>	118.00-120.50	
<b>Good Beef Cows</b>	74.00-89.00	96.00
<b>Good Dairy Cows</b>	62.00-75.00	78.00
<b>Export Cows</b>	74.50-51.00	52.50
<b>Bulls</b>	76.00-100.00	101.50

Steers and heifers traded actively with prices at least \$5.00-\$6.00 cwt higher than last week. Cows sold at about steady prices on the better quality kinds. Other types were selling easier. Bulls sold stronger and veal was steady to Monday.

*600 stockers are expected for Thursday's sale. Tuesday October 2<sup>nd</sup> @ 11:00 am- Special Fall Yearling Sale!*

**Denfield Livestock Exchange Inc., September 25, 2018 - 81** Fed Cattle, **34** Veal, **5** Bull, **69** Cows & **140** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	135.00-140.00	146.00	<b>Good beef cows</b>	65.00-75.00	82.50
<b>Good steers</b>	130.00-135.00		<b>Good Holstein cows</b>	60.00-70.00	
<b>Choice heifers</b>	135.00-140.00	147.00	<b>D1 &amp; D2 Cows</b>	50.00-60.00	
<b>Good heifers</b>	130.00-135.00		<b>D3 &amp; D4 Cows</b>	40.00-50.00	
<b>Good Holstein veal</b>	115.00-130.00		<b>Choice drop calves</b>	\$180.00-\$250.00/hd	\$650.00/hd
<b>Plain &amp; heavy veal</b>	105.00-115.00		<b>Good drop calves</b>	\$100.00-\$180.00/hd	
<b>Good beef bulls</b>	90.00-94.50		<b>Plain &amp; Newborns</b>	\$40.00-80.00/hd	

The fed cattle sold about steady to last week's sales with a few more second cut cattle on offer. Veal is starting to show signs of improvement at slightly stronger prices. Cows and bulls sold steady to last week and drop calves were stronger.

*October 6<sup>th</sup> @ 11:00 am-Vaccinated stockers & bred cows, cow/calf pairs sale!*

At **Renfrew Pontiac Livestock Ltd.:** September 25, 2018 – 10 Replacement Calves, 32 Cows, 6 Bulls

	Price Range	Top
Replacement Calves	71.00-120.00	180.00
Cows D1 & D2	74.00-84.00	108.00
Cows D3	68.00-73.00	
Cows D4	59.00-63.00	
Bulls	87.00-92.00	102.00

Cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	28	122.50-139.50	133.14	139.50
Large & Medium Frame Fed Heifers +1000 lbs	33	112.50-139.50	132.44	139.50
Cows	525	50.53-78.86	64.00	109.00
Bulls under 1600 lbs	30	76.88-103.83	91.35	162.99
Bulls over 1600 lbs	344	105.23-129.77	118.65	158.00
Veal 600 lbs and over	105	57.68-125.81	91.10	239.99
Veal 125 & less	105	57.68-125.81	91.10	239.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: September 25, 2018 – 168** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	160.00-229.99	202.30	229.99	600-699	150.00-187.99	170.79	187.99
500-599	135.00-256.00	210.40	256.00	500-599	91.00-189.99	151.40	189.99
400-499	180.00-260.99	225.00	260.99	400-499	132.49-197.52	163.79	197.50

October 19<sup>th</sup> @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale! 100% vaccinated, catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market: September 25, 2018 – 448** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	204.00-214.00	209.93	214.00	900+	170.00-195.25	190.50	195.25
900-999	195.50-212.50	206.43	212.50	800-899	183.50-197.75	188.46	197.75
800-899	208.00-225.50	217.89	225.50	700-799	170.00-202.25	191.93	211.00
700-799	229.00-233.00	230.56	233.00	600-699	175.00-210.00	195.53	215.50
600-699	235.50-236.50	235.83	236.50	500-599	195.00-210.00	198.20	210.00
500-599	225.00-250.00	233.91	260.00	400-499	140.00-205.00	175.83	205.00

All classes of stocker and feeder cattle \$3.00-\$5.00 cwt higher. September 28th @ 9:00 am- Grass and Yearling Sale- selling on an overnight stand with 1,200-1,300 head expected!

Stocker sale at: **Renfrew Pontiac Livestock: September 25, 2018 – 412** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	166.99-206.00	197.39	206.00	800-899	143.99-184.00	175.69	184.00
700-799	137.50-220.00	203.39	220.00	700-799	159.00-184.49	177.49	184.49
600-699	150.00-231.99	202.00	231.99	600-699	122.50-204.99	180.40	204.99
500-599	185.00-245.99	225.09	245.99	500-599	167.99-222.99	202.70	222.99
400-499	144.99-262.00	243.10	262.00	400-499	140.99-237.99	201.20	237.99
399-	189.99-264.00	241.90	264.00	300-399	152.49-237.50	211.50	237.50

Light weight stockers sold at prices \$5.00 cwt higher.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	205.36	193.18
Change (from yesterday's close):	-0.37	-1.69
Current Five Day Average:	205.09	194.81

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested so far this week however some deals could start to develop this afternoon. Canfax notes that asking prices are either side of \$250.00 delivered on a dressed basis.

### U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction this morning there were 424 head on offer, in 4 lots, all from Kansas with delivery in 1-9 days. All cattle were unsold with no bids reported.

The U.S. cash cattle trade saw another handful of cattle sell in Iowa yesterday from \$173.00-\$175.00 dressed, which is steady to \$1.00 lower than last week, and \$110.50 live in Nebraska, which is fully steady but not enough sold to establish a market. Today, bids resurfaced at \$109.00-\$110.50 live and \$173.00-\$174.00 dressed, but sellers were not showing any interest. Asking prices are holding firm at \$113.00-\$114.00 live in the south and \$178.00 plus dressed in the north. Active trade is expected to be delayed until Thursday or Friday.

Choice and Select Steers and Heifers:	Live	110.50
	Rail	173.00-175.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	113.87 +1.52	Sep	157.05 +0.42	Dec	3.630 -0.6	Nov	8.500 +4.2	Spot	76.90 -0.30
Dec	118.85 +1.65	Oct	158.30 +1.82	Mar	3.750 -0.6	Jan	8.636 +4.0	Dec	77.03 -0.30
Feb	122.87 +1.32	Nov	158.25 +1.82	May	3.824 -1.0	Mar	8.764 +3.6	Mar	77.16 -0.30
Apr	123.87 +1.05	Jan	155.12 +1.17	Jul	3.876 -1.0	May	8.896 +3.6	Jun	77.28 -0.30
Jun	116.60 +0.97	Mar	153.22 +1.40	Sep	3.914 -1.0	Jul	9.002 +3.2	Sep	77.40 -0.30
Aug	114.52 +0.82	Apr	153.45 +1.30	Dec	3.966 -0.6	Aug	9.050 +3.4	Dec	77.50 -0.30

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