



## Daily Market Information Report – Thursday September 27, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Wednesday September 26, 2018*

<b>A Grade Steers</b>	235.00-238.00
<b>A Grade Heifers</b>	234.00-237.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 183 Fed Cattle, 510 Cows, & 440 Stockers, 10 Veal

	Price Range	Top
<b>Good Fed Steers</b>	139.00-146.50	150.00
<b>Good Fed Heifers</b>	138.00-142.00	
<b>Holstein Steers</b>	99.00-111.00	
<b>Good Cows</b>	59.00-73.50	106.00
<b>Steers 700 lbs+</b>	169.00-210.00	
<b>Lightweight steers</b>	192.50-246.00	315.00
<b>Heifers 700 lbs+</b>	148.00-172.50	
<b>Lightweight Heifers</b>	168.00-240.00	261.00

Fed cows sold on a steady market. Fed steers and heifers sold actively at prices \$2.00 cwt higher. Holstein steers sold at slightly higher prices. Stockers sold strong!

Today at **Ontario Stockyards Inc.:** 550 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	156.00-190.00	169.11	190.00	<b>900+</b>	147.00-192.00	175.03	192.00
<b>900-999</b>	142.00-198.00	181.96	198.00	<b>800-899</b>	174.00-190.50	186.74	190.50
<b>800-899</b>	177.00-215.50	201.03	215.50	<b>700-799</b>	170.00-201.25	185.96	201.25
<b>700-799</b>	180.00-210.00	193.69	220.00	<b>600-699</b>	164.00-221.25	198.07	221.25
<b>600-699</b>	190.00-246.00	223.30	246.00	<b>500-599</b>	142.50-192.50	165.49	248.00
<b>500-599</b>	220.00-266.50	239.33	266.50	<b>400-499</b>	170.00-222.00	187.34	222.540
<b>400-499</b>	246.00-269.00	254.30	269.00	<b>300-399</b>	140.00-228.00	165.44	237.50
<b>399-</b>	212.50-275.00	248.33	275.00				

Replacement cattle sold actively with prices fully steady to stronger. *Tuesday October 2<sup>nd</sup> @ 11:00 am- Special Fall Yearling Sale with 700 head expected!*

Today at **Brussels Livestock:** 200 Veal

	Price Range	Top
<b>Good Beef Calves</b>	150.00-190.00	204.00
<b>Good Holsteins</b>	125.00-139.00	143.00
<b>Slightly Heavy Holsteins</b>	115.00-125.00	
<b>Heavy Holsteins 800 lbs+</b>	100.00-118.00	

Veal sold on a very active market at steady prices. *October 6th @ 10:00 am- 4H Show & Sale!*

At **Aylmer Stockyards Inc.:** September 26, 2018 – 43 stockers, 41 Veal, 168 Cows, 3 bulls, 30 Fed Cattle

	Price Range	Average	Top
<b>Fed heifers, dairy and dairy cross +1000 lbs</b>	73.99-101.49	90.20	101.49
<b>Cows</b>	40.00-84.49	65.30	84.49
<b>Veal over 600 lbs</b>	92.00-126.49	112.99	126.49

122 Replacement calves sold ranging from \$20.00-\$430.00 for an average of \$137.17 per head.

**Ontario auction sales on Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	22	128.36-145.91	137.41	151.00
Large & Medium Frame Fed Heifers +1000 lbs	48	122.00-145.97	133.18	152.00
Fed heifers, dairy and dairy cross +1000 lbs	29	69.60-96.84	83.84	101.49
Cows	695	44.87-79.81	59.76	119.00
Bulls under 1600 lbs	15	72.20-106.93	91.63	139.00
Bulls over 1600 lbs	20	79.00-97.48	89.25	101.50
Veal over 600 lbs	45	89.87-126.58	112.75	127.00
Veal under 125 lbs	214	70.00-270.00	126.74	360.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: September 26, 2018 – 428 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	179.00-209.00	189.88	209.00	<b>800-899</b>	153.00-173.00	166.33	173.00
<b>900-999</b>	195.00-212.00	202.62	212.00				
<b>800-899</b>	208.00-225.50	219.04	225.50				
<b>700-799</b>	190.00-224.00	215.50	224.00				

Feeder cattle sold on an active trade at steady prices.

### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at: **Vankleek Hill Livestock Exchange: September 26, 2018 – 498 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	172.00-210.00	191.05	210.00	<b>800-899</b>	162.00-181.00	172.18	181.00
<b>700-799</b>	184.00-216.00	198.70	222.00	<b>700-799</b>	158.00-192.00	178.53	196.00
<b>600-699</b>	190.00-241.00	213.73	241.00	<b>600-699</b>	172.00-204.00	182.15	220.00
<b>500-599</b>	176.00-248.00	219.34	264.00	<b>500-599</b>	156.00-200.00	171.46	210.00
<b>400-499</b>	174.00-254.00	214.73	254.00	<b>400-499</b>	142.00-214.00	191.23	214.00
<b>399-</b>	160.00-270.00	233.84	270.00	<b>300-399</b>	188.00-226.00	197.34	226.00
				<b>299-</b>	147.00-210.00	182.21	210.00

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	204.87	192.74
<b>Change</b> (from yesterday's close):	+0.02	-0.21
<b>Current Five Day Average:</b>	205.21	194.57

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light. Canfax reports: "Wednesday saw light dressed trade with prices fully steady to \$3.00/cwt higher than last week. Additional Wednesday reports are expected to trickle in and follow up trade should continue this afternoon. Very larger cattle were marketed again this week but weight discounts were not applied."

<b>Steers</b>	Live	N/T	Rail	246.00-249.00 delivered
<b>Heifers</b>	Live	N/T	Rail	249.00 delivered.

### **U.S. TRADE (U.S. funds)**

The U.S cash cattle trade is fairly quiet with bids sitting at \$109.00-\$110.00 live and \$174.00 dressed. A couple of sales at \$174.00 have developed, but certainly not enough to establish a market. Asking prices are firm at \$114.00-\$115.00 live in the south and \$180.00 plus dressed in the north. Active trade will probably be delayed until sometime on Friday.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	174.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Oct</b>	113.22 -0.65	<b>Sep</b>	157.30 +0.25	<b>Dec</b>	3.646 +1.6	<b>Nov</b>	8.550 +5.0	<b>Spot</b>	76.70 -0.20
<b>Dec</b>	118.57 -0.27	<b>Oct</b>	157.85 -0.45	<b>Mar</b>	3.764 +1.4	<b>Jan</b>	8.690 +5.2	<b>Dec</b>	76.80 -0.22
<b>Feb</b>	122.55 -0.32	<b>Nov</b>	157.62 -0.62	<b>May</b>	3.840 +1.4	<b>Mar</b>	8.820 +5.4	<b>Mar</b>	76.94 -0.22
<b>Apr</b>	123.67 -0.20	<b>Jan</b>	154.50 -0.62	<b>Jul</b>	3.892 +1.4	<b>May</b>	8.952 +5.4	<b>Jun</b>	77.06 -0.22
<b>Jun</b>	116.37 -0.22	<b>Mar</b>	152.62 -0.60	<b>Sep</b>	3.926 +1.2	<b>Jul</b>	9.052 +5.0	<b>Sep</b>	77.18 -0.22
<b>Aug</b>	114.35 -0.17	<b>Apr</b>	152.77 -0.67	<b>Dec</b>	3.980 +1.2	<b>Aug</b>	9.100 +5.0	<b>Dec</b>	77.29 -0.21

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