



Daily Market Information Report – Friday September 28, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	238.00
A Grade Heifers	237.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,800** stockers (950 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	130.00-175.00(14)	154.92	175.00	900+	158.00-160.00(17)	159.00	160.00
900-999	167.00-178.00(7)	171.33	178.00	800-899	92.00-157.00 (5)	126.60	157.00
800-899	197.00-206.00(24)	202.70	206.00	700-799	125.00-183.00	165.24	183.00
700-799	187.00-217.00	205.53	217.00	600-699	172.00-200.00	185.21	200.00
600-699	205.00-231.00	220.44	250.00	500-599	167.00-210.00	187.69	222.00
500-599	209.50-252.00	229.50	265.00	400-499	167.00-260.00	205.44	260.00
400-499	217.00-259.00	242.40	266.00	300-399	216.00-232.00	223.78	232.00
399-	250.00-290.00	264.46	290.00	299-	240.00 (3)		

Good quality steer calves are selling \$5.00-\$10.00 cwt higher with heifer calves selling fully steady. Yearlings had not started to trade at time of reporting. Final results will be posted on Monday.

Today at **Keady Livestock Market: 1,277** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	192.50-211.75	205.78	212.75	800-899	190.00-194.00	191.92	194.00
900-999	210.00-217.00	212.77	219.50				
800-899	218.25-227.75	222.05	227.75				
700-799	222.50-231.75	227.67	231.75				

Grass yearling sale, selling on an overnight stand! All weights and classes sold at fully steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	71	121.96-141.64	134.01	150.00
Large & Medium Frame Fed Heifers +1000 lbs	21	95.00-139.76	128.03	142.00
Fed steers, dairy and dairy cross +1250 lbs	89	86.94-103.03	95.01	111.50
Cows	636	47.80-68.61	58.79	106.00
Bulls under 1600 lbs	15	77.03-106.33	93.28	125.00
Bulls over 1600 lbs	22	57.77-91.45	73.72	107.00
Veal +600 lbs	171	110.81-140.63	124.82	211.00
Veal Calves 125 lbs & under	53	25.00-105.00	73.65	200.00

Stocker sale at: **Ontario Livestock Exchange, September 27, 2018– 474** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	172.50-200.00	184.71	200.00	900+	98.00-157.00	135.44	157.00
700-799	185.00-215.00	212.17	215.00	800-899	102.50-155.0	141.45	155.00
600-699	192.50-220.00	208.57	220.00	700-799	132.50-162.50	143.40	172.50
500-599	155.00-265.00	222.29	265.00	600-699	125.00-177.50	160.43	177.50
400-499	165.00-260.00	227.78	295.00	500-599	127.50-167.50	152.27	190.00
399-	160.00-215.00	259.38	315.00	400-499	130.00-242.50	170.91	261.00
				300-399	175.00-240.00	198.64	240.00

Stockers sold strong!

Stocker sale at: **Ontario Stockyards Inc. – September 27, 2018– 589** Stockers

1000+	150.50-177.00	165.33	190.00	900+	132.00-192.00	167.66	192.00
900-999	80.00-195.00	134.26	198.00	800-899	173.00-190.50	185.15	190.50
800-899	167.50-215.50	197.74	215.50	700-799	170.00-201.25	185.96	201.25
700-799	180.00-212.00	193.62	220.00	600-699	165.00-221.25	195.69	221.25
600-699	187.50-239.00	216.90	246.00	500-599	130.00-180.00	163.05	248.00
500-599	210.00-266.50	237.07	266.50	400-499	170.00-222.50	188.21	222.50
400-499	224.00-264.00	250.55	269.00	300-399	140.00-228.00	163.96	237.50
399-	180.00-266.00	228.23	275.00				

Replacement cattle sold actively with prices fully steady to stronger!

Stocker sale at: **Ottawa Livestock Exchange, September 27, 2018– 239** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	175.00-207.00	191.29	207.00	600-699	140.00-185.00	160.35	186.00
600-699	178.00-234.00	208.16	235.00	500-599	130.00-188.00	165.97	200.00
500-599	217.00-255.00	236.10	260.00	400-499	152.00-216.00	183.70	220.00
400-499	202.00-260.00	234.56	260.00				
399-	140.00-257.00	214.104	257.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	204.38	193.59
Change (from yesterday's close):	-0.33	+1.03
Current Five Day Average:	205.25	194.10

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending September 27, 2018	236.00-237.75	+4.58

ALBERTA DIRECT TRADE

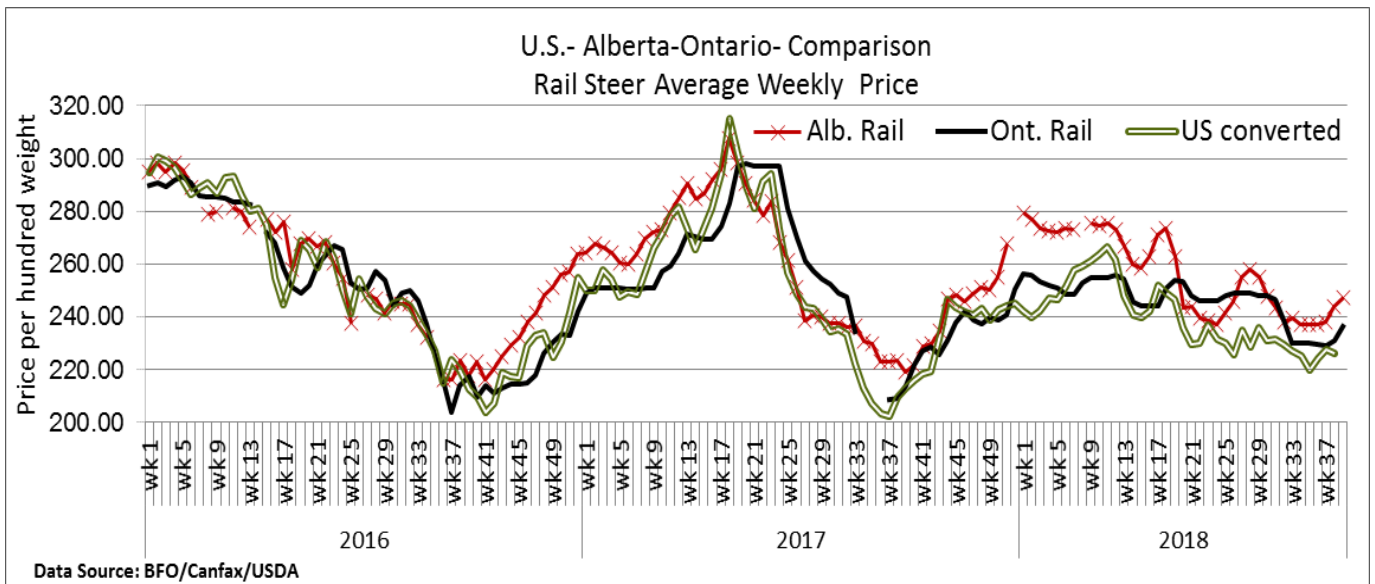
Alberta direct trade was active this week at slightly stronger prices. Canfax reports: "For the week, weighted average prices are around \$148.00/cwt and generally \$2/cwt higher than last week. Heavy cattle were once again offered on the showlist. The majority of dressed sales this week were reported from \$246-249/cwt delivered." On a picked up basis, Canfax reported sales from \$146.75-\$151.00 live with steers averaging \$148.32 and heifers \$148.51. Dressed deals ranged from \$244.00-\$248.50 with steers averaging \$247.30 up \$3.46 while heifers averaged \$248.00 up \$3.50 from last week on average.

Steers	Live FOB	146.75-149.00	Rail FOB	244.00-248.50
Heifers	Live FOB	147.00-151.00	Rail FOB	246.00-248.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light test in the north yesterday, with sales reported at \$108.00-\$110.00 live and \$173.00*\$175.00 dressed, which is barely steady to \$1.00 lower than last week. This afternoon, a light to moderate trade has developed in the south and in parts of the north at \$111.00 live which is fully steady to last week. Bids in the north are also reported at \$174.00 dressed but no sales are taking place at this time, on a dressed basis. Business is expected to continue into the late afternoon. Asking prices are sitting at \$114.00 live in the south and \$178.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	111.00
	Rail	N/T



CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	113.45 +0.22	Oct	158.17 +0.32	Dec	3.562 -8.4	Nov	8.454 -9.4	Spot	77.39 +0.69
Dec	118.85 +0.27	Nov	158.05 +0.42	Mar	3.680 -8.4	Jan	8.594 -9.4	Dec	77.50 +0.70
Feb	122.80 +0.25	Jan	154.65 +0.15	May	3.756 -8.2	Mar	8.726 -9.2	Mar	77.64 +0.70
Apr	123.90 +0.22	Mar	153.30 +0.67	Jul	3.812 -8.0	May	8.856 -9.4	Jun	77.76 +0.70
Jun	116.67 +0.30	Apr	153.57 +0.80	Sep	3.850 -7.6	Jul	8.960 -9.2	Sep	77.87 +0.69
Aug	114.47 +0.12	May	153.17 +0.82	Dec	3.912 -6.6	Aug	9.004 -9.4	Dec	77.97 +0.68

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UPCOMING ONTARIO AUCTION MARKETS SPECIAL FALL SALES

Sept 29	8:30 am	Rainy River Cattlemen's Sale-Stratton	Spring Calves & some Yearlings, cows etc
Oct 1	7:00 pm	Maple Hill Auctions	Special Fall Stocker Sale
Oct 2	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale-700 expected
Oct 3	10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Oct 5	9:00 am	Keady Livestock Market	Grass Yearling Sale, Steers & Heifers, overnight stand
Oct 5	7:00 pm	Cargill Auction Market	Char & Exotic Cross- Yearling steers & Heifers
Oct 6	10:00 am	Brussels Livestock	4 H Show & Sale
Oct 6	11:00 am	Denfield Livestock Exchange	Vaccinated Stocker & Bred Cow, Cow/Calf Pair Sale
Oct 11	11:00 am	Ontario Stockyards Inc	CDN Hereford Assoc., Leeds/Grenville Calf Sale
Oct 12	9:00 am	Keady Livestock Market	Grass Yearling Sale- Overnight Stand
Oct 12	12:00 pm	Temiskaming Livestock Sales	Fall Calf & Yearling Sale
Oct 13	10:00 am	Thessalon- Algoma Co-operative Sales	Calf Sale
Oct 13	1:00 pm	Maple Hill Auctions	Bluewater Angus Sale