



Daily Market Information Report – Tuesday, October 2, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday October 1, 2018**

A Grade Steers	238.00
A Grade Heifers	237.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 200 Fed Cattle & 350 Cows

	Price Range	Top
Choice Steers & Heifers	143.00-147.00	152.50
Second Cut Cattle	140.00-143.00	
Beef Cows	65.00-75.00	90.00
D1 & D2	60.00-65.00	73.00
D3	45.00-55.00	
D4	35.00-45.00	

Fed steers and heifers sold on a good active trade at prices \$2.00-\$3.00 cwt higher. Cows sold under pressure. *Saturday October 6th @ 10:00 am- 4 H Show & Sale!*

Today at **Ontario Livestock Exchange**: 369 Veal & 187 Cows

	Price Range	Top
Cows	57.00-68.00	103.00
Good Beef Veal	137.50-165.00	
Good Holstein Veal	117.00-133.00	
Medium Holstein Veal	100.00-118.00	
Plain Holstein Veal	80.00-95.00	
Heavy Holstein Veal	90.00-110.00	

Veal calves sold on a barely steady market. Fed cows sold on an easier trade.

Today at **Keady Livestock Market**: 892 Stocker and feeder cattle, 54 cows & bulls, 105 dollar calves

Steers	Price Range	Heifers	Price Range
Cows	54.00-72.00	Veal Calves	124.00-126.00

All classes of stocker and feeder cattle sold at fully steady prices. Cows sold \$3.00-\$5.00 cwt lower. Dollar calves sold on a strong demand at slightly higher prices with sales from \$80.00-\$265.00 per head. *Friday October 5th @ 9:00 am- Grass yearling steer and heifer sale, selling on an overnight stand!*

Today at **Ontario Stockyards Inc.:** 603 stockers – Special Fall Yearling Sale

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	204.00-208.75	206.53	208.75	900+	159.00-177.00	168.63	185.00
900-999	203.50-211.75	207.60	212.50	800-899	175.00-198.75	194.3.0	198.75
800-899	210.25-226.50	213.85	226.50	700-799	189.00-215.00	202.86	215.00
700-799	217.50-232.50	224.24	235.50	600-699	181.00-219.50	211.49	219.50
600-699	229.50-237.50	231.32	237.50	500-599	167.50-199.00	183.02	199.00

A good active, strong sale with prices fully steady to \$5.00 cwt higher. *Thursday October 11th @ 11:00 am- in conjunction with the regular sale- CDN Angus Certification Program/CDN Hereford Association Sale & Leeds/Grenville Calf Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	353	43.41-61.01	50.96	71.00
Bulls under 1600 lbs	7	61.14-119.57	92.93	126.00
Bulls over 1600 lbs	5	71.30-93.70	78.66	102.00
Veal calves over 600 lbs	72	104.33-130.86	117.36	148.00
Veal calves under 125 lbs	5817	64.24-233.56	117.04	357.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at **Maple Hill Auctions Ltd: October 1, 2018 - 412** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	189.00-194.00	191.50	195.00				
900-999	208.50-213.00	210.54	213.00				
800-899	220.00-227.25	225.61	227.25				

October 13th @ 1:00 pm- Bluewater Angus Sale!

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
August 24, 2018	2.6689	2.5916
August 17, 2018	2.6793	2.5755
August 10, 2018	2.6994	2.5814

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	204.45	194.78
Change (from yesterday's close):	-0.63	+0.15
Current Five Day Average:	204.85	193.69

ALBERTA DIRECT TRADE

Alberta direct trade remains untested so far this week. Canfax reports that this week's offering is "smaller than last week in volume and 18% smaller than last year." Asking prices on this week's offering is reported at \$255.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The **US cash cattle trade** saw a light test in Iowa yesterday from \$109.00-\$112.00 live, averaging \$111.62 up \$1.00 from last week but not enough to establish a market. Today, a light test in Iowa was noted once again at \$112.00 live, up \$2.00 from last week, but again, not enough to establish a market. Asking prices in the south are surfacing at around \$115.00 live while the north remains unestablished.

Choice and Select Steers and Heifers:	Live	112.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Oct	113.97	+0.30	Oct	159.07	+0.42	Dec	3.674	+1.6	Nov	8.660	+8.2	Spot	78.02	-0.17
Dec	119.47	+0.52	Nov	159.57	+0.55	Mar	3.794	+1.6	Jan	8.800	+8.2	Dec	78.14	-0.18
Feb	123.72	+0.47	Jan	156.45	+0.42	May	3.872	+2.0	Mar	8.922	+8.0	Mar	78.27	-0.18
Apr	124.85	+0.37	Mar	155.42	+0.60	Jul	3.924	+2.2	May	9.052	+8.0	Jun	78.38	-0.18
Jun	117.45	+0.10	Apr	155.60	+0.60	Sep	3.956	+2.0	Jul	9.162	+9.0	Sep	78.49	-0.19
Aug	115.22	+0.20	May	155.27	+0.67	Dec	4.004	+1.2	Aug	9.204	+8.6	Dec	78.58	-0.17

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