



## Daily Market Information Report - Wednesday, October 3, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	238.00
<b>A Grade Heifers</b>	237.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 866** stocker steers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	179.00-201.00		<b>800+</b>	Not enough to establish mkt.	
<b>800-1000</b>	187.50-221.50				

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 75** fed steers & heifers, **256** Cows, **38** Bulls & **23** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	140.00-145.00	150.00
<b>Fancy Fed Heifers</b>	140.00-146.00	153.00
<b>Good Fed Steers</b>	134.00-139.00	
<b>Good Fed Heifers</b>	134.00-139.00	
<b>Aged &amp; Med Fed Cattle</b>	N/T	
<b>Good Beef Cows</b>	64.00-79.00	83.50
<b>Good Dairy Cows</b>	55.00-68.00	69.50
<b>Export Cows</b>	45.00-54.00	59.00
<b>Bulls</b>	76.0-89.000	93.50

Steers and heifers traded actively with the prices on the better kinds mostly steady. Cows sold under pressure with prices at least \$3.00-\$5.00 cwt lower. Bulls also sold much lower and veal was steady to Monday. *550 stockers are expected for Thursday's sale.*

Today at **Kawartha Lakes Community Sale Barn - 701** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	146.00-206.00	199.68	206.00	<b>900+</b>	62.00-194.00	147.37	194.00
<b>900-999</b>	198.00-212.00	205.67	212.00	<b>800-899</b>	152.50-191.25	179.25	191.25
<b>800-899</b>	192.50-219.00	211.53	219.00	<b>700-799</b>	140.00-210.00	183.61	210.00
<b>700-799</b>	160.00-221.00	205.87	221.00	<b>600-699</b>	178.00-215.00	192.71	215.00
<b>600-699</b>	140.00-226.00	197.64	226.00	<b>500-599</b>	150.00-211.00	191.34	211.00
<b>500-599</b>	109.00-257.50	207.77	257.50	<b>400-499</b>	130.00-259.00	196.34	259.00
<b>400-499</b>	230.00-277.00	246.42	277.00	<b>300-399</b>	185.00-261.00	239.20	261.00

Good grass yearly steers weighing 950 brought \$2.04 - \$2.06/lb and 1080 weights brought \$1.96 - \$2.00/lb. Heifers weighing 700-800 brought \$1.85-\$2.00/lb. Char Calves weighing 480-580 brought \$2.40 - \$2.70/lb, and Heifer calves brought \$2.00 - \$2.30/lb. *October 17th @ 10:00 am- Kawartha Lakes Community Sale Barn Fall Stocker Sale!*

**Denfield Livestock Exchange Inc., October 2, 2018 - 193 Fed Cattle, 25 Veal, 6 Bull, 84 Cows & 149 Drop Calves**

	Price Range	Top		Price Range	Top
Choice steers	142.00-147.00	152.50	Good beef cows	60.00-70.00	85.00
Good steers	137.00-140.00		Good Holstein cows	55.00-65.00	
Choice heifers	141.00-146.00		D1 & D2 Cows	45.00-55.00	
Good heifers	135.00-140.00		D3 & D4 Cows	30.00-40.00	
Good Holstein veal	115.00-125.00	136.00	Choice drop calves	\$180.00-\$260.00/hd	\$475.00/hd
Plain & heavy veal	105.00-115.00		Good drop calves	\$120.00-\$175.00/hd	
Good beef bulls	87.00-100.00		Plain & Newborns	\$40.00-\$100.00/hd	
Good Hol bulls	83.50				

The fed cattle sold fully steady and slightly higher in some areas with not a lot of fancy cattle on offer this week. Veal traded fully steady. Cows are selling under pressure with a large offering on the market. Drop calves sold strong with a large demand on the good calves. *October 6<sup>th</sup> @ 11:00 am-Vaccinated stockers & bred cows, cow/calf pairs sale!*

**At Renfrew Pontiac Livestock Ltd.: October 2, 2018 – 19 Replacement Calves, 106 Cows, 14 Bulls**

	Price Range	Top
Replacement Calves	75.00-120.00	180.00
Cows D1 & D2	70.00-82.00	100.00
Cows D3	64.00-69.00	
Cows D4	55.00-62.00	
Bulls	87.00-90.00	92.00

Cows were off by \$3.00 cwt.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	100	134.00-148.00	142.35	151.50
Large & Medium Frame Fed Heifers +1000 lbs	65	122.50-144.50	135.45	152.50
Cows	689	45.80-71.28	57.71	117.99
Bulls under 1600 lbs	14	77.21-91.57	82.64	133.00
Bulls over 1600 lbs	26	77.67-89.67	84.08	92.50
Veal 600 lbs and over	379	98.94-129.05	115.47	165.00
Veal 125 & less	58	51.29-106.94	75.74	310.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

**Stocker sale at: Community Livestock Exchange: October 2, 2018 – 206 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	138.99-219.49	179.29	219.49	700-799	147.99-178.00	166.79	178.00
600-699	139.99-231.99	196.19	231.99	600-699	131.00-189.99	169.79	189.99
500-599	142.50-254.99	225.49	254.99	500-599	125.00-195.99	165.99	195.99
400-499	144.99-275.00	247.69	275.00	400-499	122.50-220.00	176.49	220.00

*October 19<sup>th</sup> @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale! 100% vaccinated, catalogued and farm fresh!*

**Stocker sale at: Keady Livestock Market: October 2, 2018 – 864 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	185.25-204.00	195.18	206.00	900+	167.50-189.00	181.55	189.00
900-999	196.00-210.00	207.17	210.00	800-899	190.00-200.00	196.55	200.00
800-899	212.00-230.25	222.51	230.25	700-799	193.00-212.50	202.45	212.50
700-799	210.00-236.00	227.13	237.00	600-699	165.00-212.00	191.11	212.00
600-699	212.50-235.00	223.53	235.00	500-599	167.50-195.00	182.73	206.00
500-599	230.00-240.00	234.45	242.00				

All classes of stocker and feeder cattle at fully steady prices. *October 5<sup>th</sup> @ 9:00 am- Grass and Yearling Sale- selling on an overnight stand with 1,200 head expected!*

Stocker sale at: **Renfrew Pontiac Livestock: October 2, 2018 – 566** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	160.00-222.00	200.30	222.00	800-899	110.00-185.00	172.10	185.00
600-699	151.00-243.99	204.99	243.99	700-799	100.00-187.99	158.89	187.99
500-599	161.00-260.00	233.49	260.00	600-699	100.00-186.00	157.69	186.00
400-499	172.50-272.50	247.69	272.50	500-599	129.00-222.50	197.79	222.50
399-	175.00-289.99	237.69	289.99	400-499	130.00-231.00	204.99	231.00
				300-399	155.00-233.00	212.19	233.00

The stocker market was very keen with good calves up \$2.00-\$5.00 cwt.

### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at **Ontario Stockyards Inc, October 2, 2018 - 603** stockers – Special Fall Yearling Sale

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	204.00-208.75	206.53	208.75	900+	159.00-177.00	168.63	185.00
900-999	203.50-211.75	207.60	212.50	800-899	175.00-198.75	194.30	198.75
800-899	210.25-226.50	213.85	226.50	700-799	189.00-215.00	202.86	215.00
700-799	217.50-232.50	224.24	235.50	600-699	181.00-219.50	211.49	219.50
600-699	229.50-237.50	231.32	237.50	500-599	167.50-199.00	183.02	199.00

A good active, strong sale with prices fully steady to \$5.00 cwt higher. *Thursday October 11th @ 11:00 am- in conjunction with the regular sale- CDN Angus Certification Program/CDN Hereford Association Sale & Leeds/Grenville Calf Sale!*

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	204.81	193.37
Change (from yesterday's close):	-0.08	-0.61
Current Five Day Average:	204.68	193.51

### ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested, with just a few scattered deals expected this afternoon. Canfax reports: *"Technical price levels are unchanged from Monday. In six out the past eight years fed prices have strengthened September to October. The average month over month increase from September to October over those six years stands at 3%. Contract volumes are sounding tighter into October which should support interest in the cash market."*

### U.S. TRADE (U.S. funds)

**At the Fed Cattle Exchange online auction** there were 358 head on offer, in 6 lots all with delivery in 1-9 days. Asking prices were from \$111.00-\$112.00, with only one lot receiving a bid at \$111.00 which was passed by the seller, leaving today's market untested.

**The U.S. cash cattle trade** was at a complete standstill today with no bids on the table. Asking prices are sitting at \$114.00-\$115.00 live in the south and \$180.00 plus dressed in the north. Active trade is not expected to develop before Thursday.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
Oct 113.20 -0.77	Oct 157.87 -1.20	Dec 3.646 -2.6	Nov 8.614 -4.4	Spot 77.87 -0.15
Dec 118.40 -1.07	Nov 158.77 -0.80	Mar 3.766 -2.6	Jan 8.756 -4.2	Dec 77.98 -0.16
Feb 122.75 -0.97	Jan 155.50 -0.95	May 3.844 -2.6	Mar 8.890 -3.2	Mar 78.11 -0.16
Apr 124.00 -0.85	Mar 154.30 -1.12	Jul 3.896 -2.6	May 9.022 -3.0	Jun 78.22 -0.16
Jun 116.60 -0.85	Apr 154.62 -0.97	Sep 3.934 -2.2	Jul 9.130 -3.2	Sep 78.33 -0.16
Aug 114.50 -0.72	May 154.40 -0.87	Dec 3.986 -1.6	Aug 9.176 -2.6	Dec 78.42 -0.16

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