



## Daily Market Information Report - Wednesday, October 10, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	240.00
<b>A Grade Heifers</b>	239.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 582** stocker steers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	172.00-198.00		<b>900+</b>	160.00-167.00	
<b>800-1000</b>	194.00-213.00		<b>600-800</b>	165.00-181.00	

Good quality grass cattle sold steady with medium fleshy types trading under pressure.

Today at **Ontario Stockyards Inc.: 88** fed steers & heifers, **146** Cows, **15** Bulls & **24** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	136.00-141.00	144.00
<b>Fancy Fed Heifers</b>	137.00-142.00	145.00
<b>Good Fed Steers</b>	130.00-135.00	
<b>Good Fed Heifers</b>	131.00-136.00	
<b>Aged &amp; Med Fed Cattle</b>	120.00-134.00	
<b>Good Beef Cows</b>	66.00-76.00	83.00
<b>Good Dairy Cows</b>	55.00-68.00	84.00
<b>Export Cows</b>	45.00-55.00	59.50
<b>Bulls</b>	74.00-84.00	92.50

Steers and heifers traded at about steady prices on a medium quality offering. Cows sold actively with prices mostly steady to slightly higher. Veal sold steady to yesterday. *1,200 stockers are expected for Thursday's sale which includes: CDN Angus Certification Program/CDN Hereford Association Sale & Leeds/Grenville Calf Sales!*

**Denfield Livestock Exchange Inc., October 9, 2018 - 74** Fed Cattle, **27** Veal, **6** Bull, **69** Cows & **144** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	138.00-143.00	170.00	<b>Good beef cows</b>	60.00-70.00	
<b>Good steers</b>	132.00-137.00		<b>Good Holstein cows</b>	60.00-70.00	
<b>Choice heifers</b>	140.00-145.00	155.50	<b>D1 &amp; D2 Cows</b>	50.00-60.00	
<b>Good heifers</b>	132.00-138.00		<b>D3 &amp; D4 Cows</b>	40.00-50.00	
<b>Good Holstein veal</b>	120.00-130.00	134.50	<b>Choice drop calves</b>	\$160.00-\$250.00/hd	\$460.00/hd
<b>Plain &amp; heavy veal</b>	100.00-115.00		<b>Good drop calves</b>	\$75.00-\$150.00/hd	
<b>Good beef bulls</b>	80.00-93.00		<b>Plain &amp; Newborns</b>	\$20.00-\$60.00/hd	
<b>Good Hol bulls</b>	63.00-70.00				

The fed cattle sold steady with a selective demand. Veal sold steady and strong th right weight calves with heavies selling under pressure. Cull cows sold steady to last week and drop calves sold undre pressure at lower prices. *October 20<sup>th</sup> @ 11:00 am-Vaccinated stockers & bred cows, cow/calf pairs sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	35	114.00-148.00	132.90	148.00
Large & Medium Frame Fed Heifers +1000 lbs	23	126.50-143.50	135.45	143.50
Cows	559	43.25-68.70	55.35	114.99
Bulls under 1600 lbs	22	65.22-98.54	83.15	139.99
Bulls over 1600 lbs	33	75.20-93.48	84.30	99.00
Veal 600 lbs and over	366	100.61-132.36	118.06	150.00
Veal 125 & less	78	46.15-104.04	71.92	320.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: October 9, 2018 – 251 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	102.00-224.00	179.09	224.00	<b>700-799</b>	125.00-172.50	163.10	172.50
<b>600-699</b>	139.99-237.00	209.10	237.00	<b>600-699</b>	135.00-187.99	161.00	187.99
<b>500-599</b>	160.00-252.00	231.99	252.00	<b>500-599</b>	119.99-202.00	178.40	202.00
<b>400-499</b>	185.00-279.99	239.69	279.99	<b>400-499</b>	117.50-229.99	188.10	229.99
<b>399-</b>	229.99-252.49	241.69	252.49	<b>300-399</b>	160.00-200.00	179.29	200.00

*October 19<sup>th</sup> @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale! 100% vaccinated, catalogued and farm fresh!*

Stocker sale at: **Keady Livestock Market: October 9, 2018 – 779 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	157.50-174.50	172.80	174.50	<b>900+</b>	132.50-184.00	162.35	184.00
<b>900-999</b>	183.50-214.75	201.50	214.75	<b>800-899</b>	175.00-201.50	189.40	201.50
<b>800-899</b>	204.00-221.00	216.64	221.00	<b>700-799</b>	184.00-208.75	202.68	208.75
<b>700-799</b>	191.00-228.50	219.63	228.50	<b>600-699</b>	167.50-209.50	194.52	209.50
<b>600-699</b>	205.00-238.00	224.17	238.00	<b>500-599</b>	175.00-213.00	194.72	213.00
<b>500-599</b>	203.00-247.00	232.82	259.00	<b>400-499</b>	187.50-212.50	200.33	212.50
<b>400-499</b>	257.00-275.00	262.93	275.00	<b>300-399</b>	125.00-222.50	184.80	222.50
<b>399-</b>	241.00-260.00	251.30	285.00				

All classes of stocker and feeder cattle on a solid demand at fully steady prices. *October 12<sup>th</sup> @ 9:00 am- Grass and Yearling Sale- selling on an overnight stand!*

Stocker sale at: **Renfrew Pontiac Livestock: October 9, 2018 – 508 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	112.50-194.99	177.49	194.99	<b>800-899</b>	179.00-15 hd		
<b>800-899</b>	204.99-206.99	206.59	206.99	<b>700-799</b>	151.00-179.00	169.99	179.00
<b>700-799</b>	130.00-220.99	206.59	220.99	<b>600-699</b>	114.99-202.99	178.40	202.99
<b>600-699</b>	130.00-231.99	203.29	231.99	<b>500-599</b>	132.49-225.00	200.80	225.00
<b>500-599</b>	164.99-245.00	226.29	245.00	<b>400-499</b>	160.00-237.50	206.09	237.50
<b>400-499</b>	170.99-270.00	250.89	270.00	<b>300-399</b>	180.00-220.99	201.39	220.99
<b>399-</b>	194.99-297.50	260.19	297.50	<b>299-</b>	170.99-229.99	195.19	229.99

The stocker market was very keen with good calves up \$2.00-\$5.00 cwt.

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES**

Stocker sale at: **Denfield Livestock Exchange: October 6, 2018 – 390 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	160.00-172.00		<b>900+</b>	175.00-190.00	
<b>900-999</b>	190.00-207.00		<b>800-899</b>	165.00-209.00	
<b>800-899</b>	185.00-226.00		<b>700-799</b>	180.00-210.00	
<b>700-799</b>	175.00-195.00		<b>600-699</b>	178.00-205.00	
<b>600-699</b>	190.00-218.00		<b>500-599</b>	185.00-214.00	
<b>500-599</b>	200.00-240.00				

### ONTARIO BRED COW SALES

Denfield Livestock Exchange: October 6, 2018- 6 Cow calf pairs

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
Top quality cow/calf pairs	N/T	\$1500-\$1875 per head

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
Cutout Values (noon estimate):	202.29	192.22
Change (from yesterday's close):	-0.56	-0.50
Current Five Day Average:	203.52	192.11

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some business could develop this afternoon. Canfax reports asking prices at \$153.00-\$155.00 live, delivered.

### U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction this morning there were 1,246 head on offer, selling in 8 lots with delivery in 1-9 days. Asking prices ranged from \$111.00-\$113.00 live, with no bids or sales reported.

The U.S. cash cattle trade saw a couple of deals yesterday in Iowa at \$174.00 dressed, but not enough to establish a market. Today bids are reported at \$173.00-\$174.00 in the north, but no selling interest is noted. No bids were noted in the south today. Asking prices are reported at \$114.00 live in the south and \$180.00 plus dressed in the north.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	174.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Oct</b>	112.07 -1.27	<b>Oct</b>	155.90 -1.05	<b>Dec</b>	3.626 -1.6	<b>Nov</b>	8.522 -10.6	<b>Spot</b>	76.73 -0.52
<b>Dec</b>	116.47 -0.67	<b>Nov</b>	156.17 -1.32	<b>Mar</b>	2.746 -1.6	<b>Jan</b>	8.660 -10.6	<b>Dec</b>	76.82 -0.53
<b>Feb</b>	121.45 -0.65	<b>Jan</b>	152.12 -1.62	<b>May</b>	3.820 -1.4	<b>Mar</b>	8.786 -10.4	<b>Mar</b>	76.95 -0.53
<b>Apr</b>	122.67 -0.32	<b>Mar</b>	151.35 -1.20	<b>Jul</b>	3.876 -1.2	<b>May</b>	8.9230 -10.4	<b>Jun</b>	77.06 -0.53
<b>Jun</b>	115.70 -0.55	<b>Apr</b>	152.00 -1.07	<b>Sep</b>	3.910 -1.2	<b>Jul</b>	9.064 -10.4	<b>Sep</b>	77.16 -0.53
<b>Aug</b>	113.75 -0.62	<b>May</b>	151.72 -1.10	<b>Dec</b>	3.966 -1.0	<b>Aug</b>	9.0892 -10.4	<b>Dec</b>	77.27 -0.52

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