



Daily Market Information Report – Thursday October 11, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday October 10, 2018

A Grade Steers	240.00
A Grade Heifers	239.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 134 Fed Cattle, 600 Cows, & 350 Stockers, 20 Veal

	Price Range	Top
Good Fed Steers	140.00-143.75	
Good Fed Heifers	138.00-139.75	143.00
Holstein Steers	98.00-107.00	
Good Cows	55.00-65.00	104.00
Steers 700 lbs+	173.00-197.00	
Lightweight steers	177.00-223.00	265.00
Heifers 700 lbs+	152.00-167.50	
Lightweight Heifers	170.00-217.00	

Fed cows sold on a good active trade. Fed steers and heifers sold actively at prices \$2.00 cwt higher while Holstein steers sold at firm prices. Stockers sold steady on a good demand.

Today at **Ontario Stockyards Inc.:** 1,500 stockers (the sale is still in progress, final results will be available Friday)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	198.00-210.50	204.81	210.50	800-899	196.50-203.00	200.31	203.00
700-799	195.00-219.00	208.18	219.00	700-799	172.50-205.00	190.65	205.00
600-699	186.50-227.00	209.32	227.00	600-699	165.00-207.50	191.23	207.50
500-599	196.00-255.00	235.99	260.50	500-599	165.00-204.00	184.96	234.00
400-499	247.00-274.00	264.79	274.00	400-499	190.00-246.00	222.55	246.00
399-	240.00-282.50	264.47	282.50	300-399	270.00-272.50	270.44	272.50

CDN Angus Certification Program/CDN Hereford Association Sale & Leeds/Grenville Calf Sales are included in today's sale! A good active trade with prices steady to strong. *Friday October 19th @ 7:00 pm- Bred Cow & Cow Calf Sale! Tuesday October 23rd @ 11:00 am- Special Fall Yearling Sale!*

Today at **Brussels Livestock:** 150 Veal

	Price Range	Top
Good Beef Calves	170.00-190.00	195.00
Good Holsteins	120.00-135.00	146.00
Slightly Heavy Holsteins	115.00-125.00	
Heavy Holsteins 800 lbs+	95.00-115.00	

Veal sold on an active trade at steady prices. *October 17th @ 10:00 am- 7:00 pm – Bred Cow & Cow/Calf Pair Sale!*

At **Aylmer Stockyards Inc.:** October 10, 2018 – 8 stockers, 59 Veal, 160 Cows, 12 Fed Cattle

	Price Range	Average	Top
Fed heifers, dairy and dairy cross +1000 lbs	71.99-95.99	87.39	95.99
Cows	34.99-73.99	55.70	97.99
Veal over 600 lbs	77.00-160.00	115.30	160.00

132 Replacement calves ranged from \$7.00 - \$510.00 for an average of \$94.93 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	36	124.31-143.19	133.02	144.00
Large & Medium Frame Fed Heifers +1000 lbs	49	124.82-135.69	33.11	145.00
Fed heifers, dairy and dairy cross +1000 lbs	19	74.05-91.55	82.15	95.99
Cows	584	40.70-67.74	52.96	97.99
Bulls under 1600 lbs	17	70.00-105.88	78.06	130.00
Bulls over 1600 lbs	7	74.86-91.50	84.68	131.00
Veal over 600 lbs	80	86.60-149.20	115.63	160.00
Veal under 125 lbs	246	75.00-300.00	129.52	330.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: October 10, 2018 – 592** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	166.00-198.00	177.73	198.00	900+	158.00-167.00	163.67	167.00
900-999	184.00-213.00	199.37	213.00				
800-899	193.00-210.00	205.72	210.00				
700-799	176.00-212.00	194.00	212.00				

Feeder cattle sold on a steady trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	202.97	1910.14
Change (from yesterday's close):	+0.86	-0.63
Current Five Day Average:	203.06	192.00

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was reported by Canfax as fairly active with dressed prices \$2.00 cwt higher than last week at \$254.00 delivered on a dressed basis. Business should continue today. Canfax also reported: "Following exceptionally good feeding performance, there have been some weight discounts."

Steers	Live	N/T	Rail	N/T
Heifers	Live	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw a light trade develop in parts of the north yesterday at \$174.00 dressed, down \$1.00 but not enough sold to set a trend for the week. Today, a light to moderate trade took place in most areas with live sales in the south mostly \$111.00 which is fully steady to last week. In the north a few dressed deals have been reported at \$173.00 down \$2.00 from last week, but most of the northern trade today was on a live basis from \$110.50-\$111.00 which is steady to \$0.50 below last week on average.

Choice and Select Steers and Heifers:	Live	110.50-111.00
	Rail	173.00-174.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	112.62 +0.55	Oct	156.72 +0.82	Dec	3.692 +6.4	Nov	8.582 +6.0	Spot	76.62 -0.10
Dec	116.77 +0.30	Nov	156.75 +0.57	Mar	3.812 +6.4	Jan	8.724 +6.4	Dec	76.74 -0.08
Feb	121.25 -0.20	Jan	151.50 -0.62	May	3.884 +6.4	Mar	8.850 +6.2	Mar	76.87 -0.08
Apr	122.52 -0.15	Mar	150.60 -0.75	Jul	3.940 +6.2	May	8.984 +6.4	Jun	76.99 -0.07
Jun	115.67 -0.02	Apr	151.37 -0.62	Sep	3.970 +6.0	Jul	9.102 +6.6	Sep	77.10 -0.06
Aug	113.70 -0.05	May	151.25 -0.47	Dec	4.022 +5.4	Aug	9.146 +6.4	Dec	77.21 -0.06

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