



## Daily Market Information Report – Tuesday, October 16, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday October 15, 2018**

<b>A Grade Steers</b>	244.00
<b>A Grade Heifers</b>	243.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 150 Fed Cattle & 300 Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	143.00-147.00	150.75
<b>Second Cut Cattle</b>	140.00-143.00	
<b>Beef Cows</b>	60.00-70.00	89.00
<b>D1 &amp; D2</b>	57.00-60.00	73.00
<b>D3</b>	50.00-55.00	
<b>D4</b>	20.00-45.00	

Fed steers and heifers sold on a strong active trade at prices \$2.00-\$3.00 cwt higher. Cows sold on an easier market. *October 17<sup>th</sup> @ 7:00 pm- Bred Cow & Cow/Calf Pair Sale!*

Today at **Ontario Livestock Exchange**: 456 Veal & 200 Cows

	Price Range	Top
<b>Cows</b>	51.00-58.00	93.50
<b>Good Beef Veal</b>	138.00-167.50	
<b>Good Holstein Veal</b>	121.00-138.00	140.00
<b>Medium Holstein Veal</b>	100.00-118.00	
<b>Plain Holstein Veal</b>	80.00-90.00	
<b>Heavy Holstein Veal</b>	90.00-110.00	

Veal calves sold actively at stronger prices. Cows traded lower.

Today at **Keady Livestock Market**: 815 Stocker and feeder cattle, 64 cows & bulls, 140 dollar calves

Steers	Price Range	Heifers	Price Range
<b>Cows</b>	47.00-75.00	<b>Bulls</b>	

A good offering of local calves sold at strong prices. Cows sold on a steady market. 140 dollar calves sold slightly easier with sales from \$40.00-\$200.00 per head. A light run of veal calves sold steady. *October 19<sup>th</sup> @ 9:00 am- Grass Yearling Sale- Selling on an overnight stand!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	374	42.43-62.93	49.75	86.45
<b>Bulls under 1600 lbs</b>	6	74.50-91.73	81.19	104.84
<b>Bulls over 1600 lbs</b>	9	67.83-80.78	74.24	95.00
<b>Veal calves over 600 lbs</b>	65	91.46-121.38	106.24	150.00
<b>Veal calves under 125 lbs</b>	534	64.73-229.69	110.89	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Vankleek Hill Livestock Exchange: October 15, 2018 – 91** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	148.00-194.00	167.68	194.00	<b>500-599</b>	162.00-192.00	173.40	192.00
<b>600-699</b>	194.00-227.00	213.34	227.00	<b>400-499</b>	140.00-196.00	178.42	196.0
<b>500-599</b>	180.00-239.00	213.64	239.00				
<b>400-499</b>	188.00-236.00	201.90	236.00				
<b>399-</b>	164.00-250.00	188.65	250.00				

**ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES**

Stocker sale at **Maple Hill Auctions Ltd: October 15, 2018 - 487** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	197.50-210.00	206.02	210.00	<b>800-899</b>	154.50-174.50	163.45	194.00
<b>800-899</b>	197.00-223.00	211.30	223.00				
<b>700-799</b>	231.25-234.00	232.64	234.00				
<b>600-699</b>	163.00-221.50	212.50	221.50				

October 20<sup>th</sup> @ 1:00 pm- "Uppin the Ante" Charolais Sale!

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	205.32	192.84
<b>Change</b> (from yesterday's close):	+0.52	+0.95
<b>Current Five Day Average:</b>	202.99	192.23

**ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested so far this week. Canfax reports that this week's offering is steady to last week in volume. Asking prices have been noted at \$257.00 plus cwt, delivered on a dressed basis. Canfax released the October 1<sup>st</sup> Cattle ON Feed report for Alberta and Saskatchewan. Canfax reports "The October 1, 2018 cattle on feed inventories are 18% larger than last year. This is the largest October 1<sup>st</sup> cattle on feed inventory since 2008."

**U.S. TRADE (U.S. funds)**

**The US cash cattle trade** saw a couple of starter bids surface today in Nebraska at \$172.00-\$174.00 dressed, but no sales were reported. Asking prices are currently unestablished. Active trading is not expected to develop before the second half of the week.

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
<b>Oct</b>	112.65 -0.72	<b>Oct</b>	154.02 -1.07	<b>Dec</b>	36.752 -3.0	<b>Nov</b>	8.846 -6.6	<b>Spot</b>	77.28 +0.27
<b>Dec</b>	117.77 -0.20	<b>Nov</b>	154.22 -1.00	<b>Mar</b>	3.8702 -3.0	<b>Jan</b>	8.992 -6.4	<b>Dec</b>	77.37 +0.27
<b>Feb</b>	121.82 +0.12	<b>Jan</b>	149.95 -0.57	<b>May</b>	3.942 -3.0	<b>Mar</b>	9.114 -6.4	<b>Mar</b>	77.51 +0.27
<b>Apr</b>	122.97 +0.10	<b>Mar</b>	148.90 -0.65	<b>Jul</b>	3.992 -3.0	<b>May</b>	9.242 -6.4	<b>Jun</b>	77.63 +0.27
<b>Jun</b>	115.55 -0.10	<b>Apr</b>	149.95 -0.52	<b>Sep</b>	4.004 -2.6	<b>Jul</b>	9.346 -6.6	<b>Sep</b>	77.74 +0.27
<b>Aug</b>	113.50 -0.32	<b>May</b>	150.12 -0.45	<b>Dec</b>	4.052 -2.6	<b>Aug</b>	9.392 -6.4	<b>Dec</b>	77.85 +0.27

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