



Daily Market Information Report - Wednesday, October 17, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

A Grade Steers	244.00
A Grade Heifers	243.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 967** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	169.00-197.50		800+	150.00-165.00	
800-1000	195.00-212.00		600-800	165.00-171.00	
600-800	203.00-229.50				

Feeder cattle sold under pressure at slightly easier prices.

Today at **Ontario Stockyards Inc.: 116** fed steers & heifers, **299** Cows, **28** Bulls & **19** Veal

	Price Range	Top
Fancy Fed Steers	140.00-145.00	156.50
Fancy Fed Heifers	140.00-145.00	150.00
Good Fed Steers	134.00-139.00	
Good Fed Heifers	134.00-139.00	
Aged & Med Fed Cattle	116.00-134.50	
Good Beef Cows	55.00-76.00	79.00
Good Dairy Cows	55.00-65.00	66.00
Export Cows	41.00-47.00	48.50
Bulls	74.00-88.00	94.50

Steers and heifers traded actively with prices \$3.00-\$5.00 cwt higher. A handful of extra fancy lots brought further premiums.. A medium quality offering of cows traded under pressure with prices at least \$3.00-\$4.00 cwt lower. Bulls sold easier and veal was steady to Monday. *1,200 stockers are expected for Thursday's sale and 200 head are expected for Friday's Bred Cow Sale!*

Denfield Livestock Exchange Inc., October 16, 2018 - 93 Fed Cattle, **37** Veal, **3** Bull, **110** Cows & **97** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	145.00-150.00		Good beef cows	60.00-70.00	
Good steers	140.00-145.00		Good Holstein cows	60.00-65.00	
Choice heifers	145.00-150.00	156.00	D1 & D2 Cows	50.00-60.00	
Good heifers	140.00-145.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	115.00-130.00	132.50	Choice drop calves	\$125.00-\$225.00/hd	\$560.00/hd
Plain & heavy veal	105.00-115.00		Good drop calves	\$705.00-\$120.00/hd	
Good beef bulls	75.00-85.00		Plain & Newborns	\$20.00-\$60.00/hd	
Good Hol bulls	N/T				

The fed cattle sold strong by \$4.00-\$5.00 cwt with a good demand. Cull cows and bulls traded steady. Drop calves sold steady to last week's decline. *October 20th @ 11:00 am-Vaccinated stockers & bred cows, cow/calf pairs sale!*

At **Renfrew Pontiac Livestock Ltd.:** **October 16, 2018 – 23** Replacement Calves, **109** Cows, **18** Bulls

	Price Range	Top
Replacement Calves	25.00-95.00	170.00
Cows D1 & D2	70.00-82.00	99.00
Cows D3	62.0-68.00	
Cows D4	50.00-61.00	
Bulls	78.00-90.00	98.00

Cows sold on a barely steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	71	125.10-145.56	135.08	150.75
Large & Medium Frame Fed Heifers +1000 lbs	42	131.50-145.75	137.71	145.75
Cows	734	43.47-65.10	54.48	105.00
Bulls under 1600 lbs	30	50.41-84.87	66.47	118.99
Bulls over 1600 lbs	37	68.97-97.75	84.02	116.99
Veal 600 lbs and over	463	100.59-137.68	121.51	185.00
Veal 125 & less	78	33.04-69.77	46.89	245.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: October 16, 2018 – 241** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	126.00-180.00	161.00	180.00	600-699	100.00-178.00	141.50	178.00
600-699	109.00-227.00	174.19	227.00	500-599	118.99-210.00	170.50	210.00
500-599	137.50-262.99	223.39	262.99	400-499	108.00-212.00	180.80	212.00
400-499	172.50-291.00	244.70	291.00				
399-	245.00-277.49	261.69	277.49				

October 19th @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale! 100% vaccinated, catalogued and farm fresh with 525 head already consigned! Details on the cattle consigned can be viewed here:

<http://www.ontariobeef.com/markets/fall-stocker-sales-aq.aspx> Please note that the sale scheduled for November 30th has been moved to November 23rd.

Stocker sale at: **Keady Livestock Market: October 16, 2018 – 752** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	176.00-196.50	186.35	196.50	900+	169.00-192.50	181.36	192.50
900-999	198.50-217.25	208.67	217.25	800-899	164.00-197.50	186.54	197.50
800-899	219.50-223.75	221.42	223.75	700-799	169.00-204.25	193.59	204.25
700-799	195.00-219.00	211.95	219.00	600-699	138.00-194.00	164.07	197.00
600-699	195.00-232.00	221.00	232.00	500-599	161.00-217.00	192.47	220.00
500-599	205.00-242.00	223.44	253.00	400-499	187.50-220.00	209.40	243.00
400-499	207.50-255.00	236.84	255.00	300-399	165.00-227.50	192.68	241.00
399-	251.00-259.00	252.10	259.00	299-	190.00-205.00	199.00	205.00

A good offering of local calves sold on solid demand at strong prices. *October 19th @ 9:00 am- Grass and Yearling Sale- selling on an overnight stand with 1,100 already consigned!*

Stocker sale at: **Renfrew Pontiac Livestock: October 16, 2018 – 803** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	151.00-200.99	180.69	200.99	800-899	107.49-157.00	145.50	157.00
700-799	147.99-220.00	200.99	220.00	700-799	100.00-190.99	169.30	190.99
600-699	132.49-239.99	212.50	239.99	600-699	130.00-197.99	174.79	197.99
500-599	139.99-242.49	220.00	242.49	500-599	120.99-210.00	170.90	210.00
400-499	200.00-264.00	235.09	264.00	400-499	151.00-222.50	198.19	222.50
399-	125.00-277.49	210.30	277.49	300-399	102.49-222.99	170.99	222.99
				299-	167.80-212.50	186.69	212.50

Calves were off by \$5.00 cwt.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	204.83	191.53
Change (from yesterday's close):	+0.22	-1.02
Current Five Day Average:	203.35	192.20

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some business could develop this afternoon. Canfax reports that asking prices are sitting around \$258.00-\$260.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction this morning there were 1,103 head on offer, in 7 lots with delivery in 1-9 days. Asking prices ranged from \$111.00-\$113.00 live, with no bids or sales reported.

The U.S. cash cattle trade saw a light test yesterday the north from \$170.00-\$175.00 dressed, majority at \$174.00 which is steady to last week, but not enough to establish a market. Today, a light test was reported in parts of the north at \$110.50-\$111.00 live and \$174.00 dressed, which is steady to last week. Asking prices around \$113.00-\$114.00 live in the south and \$178.00 plus dressed in the north. Active trade is not expected to develop until Thursday or Friday.

Choice and Select Steers and Heifers:	Live	110.50-111.00
	Rail	170.00-175.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	112.92	+0.27	Oct	154.07	+0.05	Dec	3.742	-1.0	Nov	8.856	+1.0	Spot	76.85	-0.43
Dec	117.37	-0.40	Nov	153.35	-0.87	Mar	3.864	-0.6	Jan	8.996	+0.4	Dec	76.93	-0.43
Feb	121.47	-0.35	Jan	149.07	-0.87	May	3.934	-0.6	Mar	9.122	+0.6	Mar	77.08	-0.43
Apr	122.45	-0.52	Mar	148.07	-0.82	Jul	3.984	-0.6	May	9.250	+0.6	Jun	77.20	-0.43
Jun	115.15	-0.40	Apr	149.22	-0.72	Sep	3.994	-1.0	Jul	9.352	+0.4	Sep	77.31	-0.43
Aug	113.12	-0.37	May	149.55	-0.57	Dec	4.044	-0.6	Aug	9.394	+0.2	Dec	77.42	-0.43

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