



Daily Market Information Report – Thursday October 18, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday October 17, 2018

A Grade Steers	244.00
A Grade Heifers	243.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 150 Fed Cattle, 650 Cows, & 500 Stockers, 15 Veal

	Price Range	Top
Good Fed Steers	145.00-149.00	151.00
Good Fed Heifers	139.00-143.50	
Holstein Steers	94.00-106.00	
Good Cows	51.00-61.00	109.50
Steers 700 lbs+	165.00-200.00	
Lightweight steers	174.00-238.00	
Heifers 700 lbs+	139.00-152.50	
Lightweight Heifers	157.00-200.00	

Fed cows sold steady to Tuesday's trade. Fed steers and heifers sold at steady prices. Holstein steers also sold steady. Stockers sold selectively at prices steady to yesterday's easier trade.

Today at **Ontario Stockyards Inc.:** 1,300 stockers (the sale is still in progress, final results will be available Friday)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	143.50-185.50	167.67	185.50	900+	132.50-181.25	154.02	181.25
900-999	167.00-188.00	183.39	188.00	800-899	173.00-198.50	187.93	198.50
800-899	185.00-206.50	199.74	206.50	700-799	147.50-170.00	161.69	196.00
700-799	162.00-208.50	189.04	210.00	600-699	150.00-198.00	171.23	198.00
600-699	171.00-221.25	200.29	225.00	500-599	178.00-220.00	202.45	220.00
500-599	193.00-229.00	214.28	229.00	400-499	162.50-229.00	210.61	229.00
400-499	219.00-260.00	237.72	260.00	300-399	107.50-177.50	149.09	231.00
399-	225.00-270.00	254.60	270.00				

Replacement cattle traded under pressure with most calves at least \$10.00 cwt lower and yearlings barely steady.

Friday October 19th @ 7:00 pm- Bred Cow & Cow Calf Sale with 200 head expected! Tuesday October 23rd @ 11:00 am- Special Fall Yearling Sale!

Today at **Brussels Livestock:** 200 Veal

	Price Range	Top
Good Beef Calves	140.00-150.00	186.00
Good Holsteins	120.00-136.00	138.00
Slightly Heavy Holsteins	110.00-20.00	
Heavy Holsteins 800 lbs+	100.00-116.00	

Veal sold on a steady market. *October 26th @ 10:00 am- Vaccinated Stockers & Hereford Influence Sale!*

At **Aylmer Stockyards Inc.:** October 17, 2018 – 14 stockers, 29 Veal, 212 Cows, 31 Fed Cattle

	Price Range	Average	Top
Fed heifers, dairy and dairy cross +1000 lbs	54.50-103.00	84.59	103.00
Cows	39.00-71.49	54.40	90.00
Veal over 600 lbs	80.00-144.99	123.90	144.99

111 Replacement calves ranged from \$10.00 - \$370.00 for an average of \$111.11 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	33	121.38-143.95	135.80	156.50
Large & Medium Frame Fed Heifers +1000 lbs	92	127.24-142.96	135.74	150.50
Fed heifers, dairy and dairy cross +1000 lbs	34	55.38-96.47	77.69	103.00
Cows	730	40.88-65.32	51.65	90.00
Bulls under 1600 lbs	12	63.88-86.25	70.93	90.00
Bulls over 1600 lbs	28	80.68-122.43	97.00	129.50
Veal over 600 lbs	47	89.19-132.74	117.95	144.99
Veal under 125 lbs	230	70.00-270.00	118.09	325.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: October 17, 2018 – 967** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.00-197.50	174.00	197.50	900+	142.00-165.00	162.55	165.00
900-999	196.00-204.00	199.52	204.00	800-899	140.00-165.00	155.80	165.00
800-899	185.00-212.00	202.65	212.00	700-799	162.00-169.00	167.11	169.00
700-799	175.00-203.00	186.21	203.00				
600-699	214.00-229.50	223.67	229.50				

Feeder cattle sold on a steady trade.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at **Kawartha Lakes Community Sales Barn: October 17, 2018 – 512** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-175.00	173.37	175.00	900+	60.00-196.00	172.00	196.00
900-999	166.00-206.50	193.55	206.50	800-899	180.00-196.00	187.43	196.00
800-899	167.50-210.00	196.21	210.00	700-799	161.00-195.50	181.18	195.50
700-799	190.00-224.00	205.15	224.00	600-699	165.00-205.00	185.00	205.00
600-699	175.00-230.00	208.84	232.00	500-599	165.00-229.00	189.37	229.00
500-599	155.00-246.00	218.90	246.00	400-499	177.50-233.00	214.73	233.00
400-499	160.00-245.00	220.61	245.00	300-399	140.00-235.00	211.65	235.00
399-	50.00-238.00	226.96	238.00				

Replacement cattle sold on a steady market, with second cut cattle selling on a softer market. *Wednesday October 24th @ 10:00 am- Kawartha Lakes Stocker Sale!*

ONTARIO BRED COW SALES

Brussels Livestock, October 17, 2018- 140 Bred cows, 25 Cow calf pairs (prices are per head & per pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1600-\$2100	\$1200-\$1600
Avg quality bred cows	\$900-\$1400	\$800-\$1200
Top quality cow/calf pairs	\$2200-\$2850	\$1600-\$2000
Avg quality cow/calf pairs	\$1200-\$1600	\$1100-\$1400

A very active trade on all breeds.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	206.76	192.44
Change (from yesterday's close):	+2.2	+1.25
Current Five Day Average:	203.84	192.08

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw a very light test sell on Wednesday with prices \$1.00 cwt lower than last week at \$253.00 delivered on a dressed basis, but not enough to establish a market. Canfax reports that asking prices are holding firm at \$258.00-\$260.00 delivered on a dressed basis. Business is expected to develop this afternoon.

Steers	Live	N/T	Rail	N/T
Heifers	Live	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was light to moderate in parts of the north yesterday with sales from \$172.00-\$174.00 dressed, most at \$174.00, which is fully steady to last week. Live trade in the north ranged from \$108.00-\$111.50, mostly \$110.00-\$111.00 which is about steady to last week. Today, a light test in the north was at \$111.00 live which is steady to last week. Bids in the south were noted at \$111.00 live with no sales reported. Asking prices are holding firm at \$113.00-\$114.00 live in the south and \$176.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	111.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	113.07	+0.15	Oct	155.25	+1.17	Dec	3.706	-3.4	Nov	8.634	-22.2	Spot	76.46	-0.38
Dec	117.17	-0.20	Nov	154.42	+1.07	Mar	3.830	-3.4	Jan	8.776	-22.0	Dec	76.54	-0.39
Feb	121.37	-0.10	Jan	149.42	+0.35	May	3.902	-3.2	Mar	8.904	-21.6	Mar	76.69	-0.39
Apr	122.37	-0.07	Mar	148.02	-0.05	Jul	3.956	-2.6	May	9.036	-21.2	Jun	76.81	-0.39
Jun	114.95	-0.20	Apr	149.15	-0.07	Sep	3.966	-2.6	Jul	9.136	-21.4	Sep	76.92	-0.39
Aug	112.95	-0.17	May	149.55	+0.00	Dec	4.020	-2.4	Aug	9.182	-21.2	Dec	77.03	-0.39

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