



## Daily Market Information Report – Monday, October 22, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	244.00
<b>A Grade Heifers</b>	243.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 65 veal on offer

	Price Range	Top
<b>Veal 600 lbs +</b>	104.00-125.00	141.00

Veal calves sold on a barely steady market. *Tuesday October 23<sup>rd</sup> @ 11:00 am- Special Fall Yearling Sale- 1,000 head expected.*

At **Kawartha Lakes Community Sale Barn, October 20, 2018 – 112 cows, 12 bulls, 24 veal, 24 stockers**

	Price Range	Avg.	Top
<b>Cows</b>	44.00-65.00	53.70	91.50
<b>Bulls over 1600 lbs</b>	74.50-96.00	84.92	96.00
<b>Veal 600 lbs +</b>	72.50-142.75	96.57	142.75
<b>Veal 125 lbs and less</b>	42.50-142.50	67.48	142.50

Veal sold steady, stockers also sold on a steady market. Cows and bulls sold steady to stronger. *Wednesday October 24<sup>th</sup> @ 10:00 am- Special Fall Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: October 19, 2018 – 1,798 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	159.00-185.00	176.50	185.00	<b>900+</b>	147.00-166.00	158.11	176.50
<b>900-999</b>	177.50-198.00	188.03	198.00	<b>800-899</b>	151.00-189.00	175.13	189.00
<b>800-899</b>	168.00-201.00	190.21	206.00	<b>700-799</b>	165.00-182.00	171.21	182.00
<b>700-799</b>	177.00-213.00	195.96	213.50	<b>600-699</b>	157.00-217.00	184.81	217.00
<b>600-699</b>	180.00-248.00	211.61	248.00	<b>500-599</b>	159.00-219.00	191.94	219.00
<b>500-599</b>	175.00-244.00	209.34	255.00	<b>400-499</b>	147.00-210.00	182.68	220.00
<b>400-499</b>	179.00-255.50	219.90	275.00	<b>300-399</b>	120.00-199.00	162.76	240.00
<b>399-</b>	150.00-280.00	218.43	291.00	<b>299</b>	150.00-240.00	197.27	240.00

Calves sold on a steady market while yearlings sold on an easier trade. *October 26th @ 10:00 am- Vaccinated stocker sale & Hereford Influence Sale in conjunction with the regular stocker sale!*

### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker Sale at **Keady Livestock Market, October 19, 2018- 1,404 stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	189.00-197.00	194.24	197.00	<b>900+</b>	180.00-199.50	195.60	199.50
<b>900-999</b>	196.25-207.25	201.50	207.25				
<b>800-899</b>	203.00-212.00	208.35	212.00				

Grass yearling sale, selling on an overnight stand! Yearlings sold at prices \$5.00-\$7.00 cwt easier.

Stocker sale at **Community Livestock Exchange, October 19, 2018- 640** stockers - Quinte Cattlemen's Stocker Sale

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	169.99-206.49	200.49	206.49	900+	142.50-190.50	179.49	190.50
800-899	125.00-210.00	198.99	210.00	800-899	150.00-199.19	191.10	199.19
700-799	150.00-215.49	199.50	215.49	700-799	141.99-200.70	185.40	200.70
600-699	172.50-231.00	215.39	231.00	600-699	132.49-192.50	172.19	192.50
500-599	180.00-258.00	224.29	258.00	500-599	127.49-214.00	189.90	214.00
400-499	150.00-268.00	238.09	268.00	400-499	117.50-220.99	198.50	220.99
				300-399	114.99-197.99	177.69	197.99

There was a strong offering of 640 consisting of 300 heifers and 340 steers. Bidding was active across all categories with sale prices being in a narrow range for good quality cattle. Generally there was a significant price advantage across the board for heifers and in the 4 -6-weight steer classes over the Ontario market. There were 42 consignors and 24 purchasing buyers. *THE DATE FOR THE NEXT QUINTE STOCKER SALE HAS BEEN CHANGED FROM NOV. 30 TO NOV. 23 starting at 11:00 am.*

Stocker sale at **Rainy River Cattlemen's Sale – October 20, 2018 – 1,533** stockers, **196** cows, **16** bulls

Steers	Price Range	Average	Top		Price Range	Average	Top
1000+	112.99-150.00	130.20	150.00	900+	80.00-157.20	148.30	157.20
900-999	110.00-169.99	147.10	169.99	800-899	89.00-165.50	141.19	165.50
800-899	126.00-191.99	167.19	191.99	700-799	100.00-177.00	152.20	177.00
700-799	105.49-218.00	171.59	218.00	600-699	155.00-180.00	173.19	180.00
600-699	130.00-235.00	211.10	235.00	500-599	135.00-198.50	175.00	198.50
500-599	139.99-246.79	220.59	246.79	400-499	135.00-218.99	177.62	256.99
400-499	155.00-277.00	222.00	277.00	300-399	137.50-225.99	198.90	225.99
399-	150.00-286.50	246.60	286.50	299-	169.99-204.99	186.60	204.99
				Bulls -1600	86.99-157.00	127.20	157.00
Cows	42.50-111.00	73.59	111.00	Bulls -1600+	94.79-105.00	97.99	105.00

Stockers sold on a strong demand on good quality cattle, with second cut or medium quality trading slightly easier. *November 10th @ 8:30 am- final 2018 Fall Stocker Sale, with calves, yearlings, cows, bred cows etc! ONE DAY DELIVERY FOR THIS SALE- FRIDAY NOVEMBER 9TH!*

### ONTARIO BRED COW SALES

**Ontario Stockyards Inc, October 19, 2018- 177** Bred cows, **19** Cow calf pairs (prices are per head & per pair), **4** bulls

	Exotic and Exotic X	British and British X
Top quality bred cows	N/T	N/T
Avg quality bred cows	\$1000-\$1675	\$900-\$1300
Top quality cow/calf pairs	N/T	N/T
Avg quality cow/calf pairs	\$1400-\$1700	\$1200-\$1500

**Ottawa Livestock Exchange, October 20, 2018- 147** Bred cows, **17** Cow calf pairs (prices are per head & per pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1600-\$2600	\$875-\$1500
Avg quality bred cows	\$1950	\$1050
Top quality cow/calf pairs	\$2850	\$1450
Avg quality cow/calf pairs	\$2100	\$950

### LIVE CATTLE EXPORTS-ONTARIO

	Week ending Oct 6, 2018	Week ending Sept 29, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,210	1,807	88,205
Steers & Heifers & Cows	1,862	1,549	76,035
Bulls	348	258	12,170

### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Oct 13, 2018	924	848
Oct 6, 2018	931	842
Oct 14, 2017	922	848

### FEDERALLY INSPECTED CANADIAN PROCESSING (week of Thanksgiving)

	Week Ending Oct 13, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	53,766	-6,404	2,306,074	-11%	+7%
<b>Western Slaughter</b>	41,958	-5,240	1,802,850	-11%	+7%
<b>Eastern Slaughter</b>	11,808	-1,174	503,224	-9%	+5%

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending October 20, 2018	Previous Week	Year Ago
<b>Grand Total</b>	625,000	639,000	633,000

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
October 12, 2018	2.6089	2.4469
October 5, 2018	2.6103	2.4748
September 28, 2018	2.6037	2.5392

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	208.81	196.89
<b>Change</b> (from yesterday's close):	+0.88	+2.65
<b>Current Five Day Average:</b>	205.74	192.44

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week, was light through the week, in the north with prices holding steady. A scattered light test in the south late Friday afternoon was also steady, but many sellers passed on the steady bids and held out for higher prices. The USDA Mandatory Price Report listed live sales for the week from \$108.00-\$111.50 with steers averaging \$110.05 down \$0.47 from the previous week while heifers averaged \$110.41 down \$0.36. On the rail steers and heifers were reported from \$172.00-\$176.00 dressed, with steers averaging \$173.84 up \$0.32 and heifers \$173.92 up \$0.50 from the previous week on average. Today the market was very quiet as both sides took inventory and new show lists were distributed. This week's offering is steady mostly, with Texas showing more cattle and Nebraska with a smaller offering this week. Asking prices are currently unestablished.

<b>Choice and Select Steers and Heifers:</b>	Live	108.00-111.50
	Rail	172.00-176.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
<b>Oct</b>	112.80 +0.55	<b>Oct</b>	155.65 +1.00	<b>Dec</b>	3.694 +2.4	<b>Nov</b>	8.584 +1.6	<b>Spot</b>	76.31 +0.07
<b>Dec</b>	118.07 +1.30	<b>Nov</b>	156.92 +2.82	<b>Mar</b>	3.816 +2.2	<b>Jan</b>	8.724 +2.0	<b>Dec</b>	76.04 +0.09
<b>Feb</b>	122.47 +1.32	<b>Jan</b>	151.72 +2.97	<b>May</b>	3.892 +2.2	<b>Mar</b>	8.856 +2.2	<b>Mar</b>	76.54 +0.07
<b>Apr</b>	123.40 +1.22	<b>Mar</b>	149.47 +2.42	<b>Jul</b>	3.946 +2.0	<b>May</b>	8.994 +2.4	<b>Jun</b>	76.70 +0.11
<b>Jun</b>	115.65 +1.12	<b>Apr</b>	150.20 +1.92	<b>Sep</b>	3.962 +1.6	<b>Jul</b>	9.102 +2.6	<b>Sep</b>	76.77 +0.06
<b>Aug</b>	113.50 +1.07	<b>May</b>	150.45 +1.67	<b>Dec</b>	4.014 +1.4	<b>Aug</b>	9.144 +2.6	<b>Dec</b>	76.89 +0.06