



## Daily Market Information Report – Tuesday, October 23, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday October 22, 2018**

<b>A Grade Steers</b>	244.00
<b>A Grade Heifers</b>	243.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 100 Fed Cattle & 400 Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	142.00-145.00	148.50
<b>Second Cut Cattle</b>	138.00-142.00	
<b>Beef Cows</b>	55.00-65.00	85.00
<b>D1 &amp; D2</b>	57.00-61.00	65.50
<b>D3</b>	50.00-55.00	
<b>D4</b>	20.00-45.00	

Fed steers and heifers sold on a steady market. A larger run of cows sold on an easier market. *October 26<sup>th</sup> @ 10:00 am- Vaccinated Stockers and Hereford Influence Sale included in the regular Friday Stocker Sale.*

Today at **Ontario Livestock Exchange**: 385 Veal & 240 Cows

	Price Range	Top
<b>Cows</b>	48.00-55.00	110.00
<b>Good Beef Veal</b>	131.00-150.00	
<b>Good Holstein Veal</b>	121.00-136.00	
<b>Medium Holstein Veal</b>	115.00-121.00	
<b>Plain Holstein Veal</b>	80.00-100.00	
<b>Heavy Holstein Veal</b>	95.00-108.00	

Veal calves sold on a slightly easier trade. Fed cows sold at easier prices.

Today at **Keady Livestock Market**: 1,170 Stocker and feeder cattle, 109 cows – Results were unavailable at time of reporting. *October 27<sup>th</sup> @ 9:00 am- Presorted Bruce Peninsula Charolais Calf Club Sale, October 30<sup>th</sup> @ 9:00 am- Presorted Georgian Bay Charolais Calf Club Sale- there will be no regular sale this day. November 1<sup>st</sup> - Presorted Bluewater Angus Calf Club Sale, November 3<sup>rd</sup> @ 9:00 am- Central Calf Association Sale- selling in owner lots.*

Today at **Ontario Stockyards Inc.:** 1,060 stockers (sale is still in progress, final results will be posted Wednesday)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	192.00-196.00	94.96	196.00	<b>900+</b>	138.50-185.50	175.81	185.50
<b>900-999</b>	172.00-198.50	193.06	198.50	<b>800-899</b>	169.00-200.00	186.79	200.00
<b>800-899</b>	190.00-207.50	202.66	207.50	<b>700-799</b>	151.00-196.50	178.89	196.50
<b>700-799</b>	181.00-216.50	204.65	216.50	<b>600-699</b>	172.50-206.50	191.55	206.50
<b>600-699</b>	141.00-203.00	172.35	219.00				
<b>500-599</b>	163.00-200.00	183.22	210.00				

Fall Yearling Sale- selling stronger than last Thursday's sale! *Tuesday November 6<sup>th</sup> @ 11:00 am- Ontario Stockyards All Vaccinated Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	332	38.55-56.19	45.92	86.50
<b>Bulls under 1600 lbs</b>	11	59.27-80.64	69.04	105.00
<b>Bulls over 1600 lbs</b>	8	73.38-86.75	80.43	105.00
<b>Veal calves over 600 lbs</b>	69	97.04-122.33	110.54	141.00
<b>Veal calves under 125 lbs</b>	505	70.76-266.09	114.33	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Vankleek Hill Livestock Exchange: October 22, 2018 – 111** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	158.00-219.00	191.03	219.00	<b>500-599</b>	136.00-180.00	159.97	180.00
<b>500-599</b>	162.00-223.00	195.09	223.00	<b>400-499</b>	134.00-184.00	156.28	184.00
<b>400-499</b>	174.00-226.00	199.09	226.00	<b>300-399</b>	162.00-190.00	174.39	190.00
<b>399-</b>	196.00-233.00	23.49	233.00				

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES**

Stocker sale at: **Denfield Livestock Exchange: October 20, 2018 – 689** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	153.00-165.00		<b>900+</b>	143.00-165.00	
<b>900-999</b>	160.00-189.00		<b>800+899</b>	160.00-196.00	
<b>800-899</b>	142.00-185.00		<b>700-799</b>	160.00-190.00	
<b>700-799</b>	160.00-193.00		<b>600-699</b>	150.00-180.00	
<b>600-699</b>	155.00-195.00		<b>500-599</b>	155.00-198.00	
<b>500-599</b>	160.00-227.50		<b>400-499</b>	158.00-228.00	
<b>400-499</b>	175.00-220.00		<b>300-399</b>	170.00-210.00	
<b>399-</b>	185.00-230.00				

*Saturday, November 3rd @ 11:00am - Local Vaccinated Calf Sale- NO cows please!*

### **ONTARIO BRED COW SALES**

Denfield Livestock Exchange, October 20, 2018- 10 Bred cows, 8 Cow calf pairs (prices are per head & per pair)

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
<b>Top quality bred cows</b>	N/T	N/T
<b>Avg quality bred cows</b>	N/T	\$1100-\$1500
<b>Top quality cow/calf pairs</b>	N/T	N/T
<b>Avg quality cow/calf pairs</b>	N/T	\$1350-\$1900

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values (noon estimate):</b>	210.55	196.95
<b>Change (from yesterday's close):</b>	+1.27	-0.71
<b>Current Five Day Average:</b>	206.64	193.60

### **ALBERTA DIRECT TRADE**

Alberta direct trade remains untested so far this week. Canfax reports that "this week's offering is steady to last week but 14% lower than the same time last year. Asking prices are around \$250.00 delivered on a dressed basis."

### U.S. TRADE (U.S. funds)

The US cash cattle trade saw a light test in Iowa yesterday at \$111.00 live which is fully steady to last week, while the rest of the country was at a standstill. Bids to day have surfaced at \$174.00 dressed but no selling interest is reported. Asking prices remain unestablished. Active trade is not expected to develop before the second half of the week.

**Choice and Select Steers and Heifers:**

Live	111.00
Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Oct</b>	112.77	-0.02	<b>Oct</b>	155.07	-0.57	<b>Dec</b>	3.702	+0.6	<b>Nov</b>	8.574	-1.0	<b>Spot</b>	76.41	+0.09
<b>Dec</b>	117.15	-0.92	<b>Nov</b>	155.87	-1.05	<b>Mar</b>	3.824	+0.6	<b>Jan</b>	8.710	-1.4	<b>Dec</b>	76.49	+0.09
<b>Feb</b>	121.92	-0.55	<b>Jan</b>	150.85	-0.78	<b>May</b>	3.900	+0.6	<b>Mar</b>	8.842	-1.4	<b>Mar</b>	76.64	+0.09
<b>Apr</b>	122.67	-0.72	<b>Mar</b>	148.90	-0.57	<b>Jul</b>	3.956	+1.0	<b>May</b>	8.982	-1.2	<b>Jun</b>	76.75	+0.08
<b>Jun</b>	115.07	-0.57	<b>Apr</b>	149.67	-0.52	<b>Sep</b>	3.974	+1.2	<b>Jul</b>	9.092	-1.0	<b>Sep</b>	76.86	+0.08
<b>Aug</b>	113.05	-0.45	<b>May</b>	149.87	-0.57	<b>Dec</b>	4.024	+1.0	<b>Aug</b>	9.134	-1.0	<b>Dec</b>	76.98	+0.09

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)