



Daily Market Information Report - Wednesday, October 24, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	244.00-246.00
A Grade Heifers	243.00-245.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 815** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	172.00-196.00		800+	186.00-194.50	
800-1000	195.00-219.00				

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 94** fed steers & heifers, **169** Cows, **13** Bulls & **26** Veal

	Price Range	Top
Fancy Fed Steers	135.00-140.00	
Fancy Fed Heifers	130.00-141.00	144.00
Good Fed Steers	130.00-143.00	
Good Fed Heifers	131.00-135.00	
Aged & Med Fed Cattle	113.00-120.00	
Good Beef Cows	56.00-69.00	74.50
Good Dairy Cows	55.00-63.00	65.00
Export Cows	41.00-47.00	48.50
Bulls	70.00-90.00	91.00

A medium quality offering of fed steers and heifers traded under pressure with prices \$3.00-\$5.00 cwt lower. Cows and bulls traded on a moderate demand at about steady prices. Veal sold at barely steady prices. *1,200 stockers are expected for Thursday's sale!*

Stocker sale at: **Kawartha Lakes Community Sale Barn- 428** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.50-189.25	180.20	189.25	900+	100.00-180.00	163.31	180.00
900-999	130.00-194.00	187.50	194.00	800-899	136.00-186.00	175.28	186.00
800-899	165.00-208.50	204.00	208.50	700-799	150.00-191.25	176.874	191.25
700-799	159.00-218.50	194.81	218.50	600-699	152.50-193.50	176.42	193.50
600-699	197.50-245.00	214.14	245.00	500-599	157.50-214.00	195.43	214.00
500-599	187.00-270.00	237.43	270.00	400-499	127.50-212.50	183.80	212.50
400-499	195.00-276.00	243.28	276.00				

Good quality cattle sold strong at steady prices. Second cut cattle and non-vaccinated cattle sold on softer demand. *October 31st @ 10:00 am- Kawartha Lakes Community Sale Barn Fall Stocker Sale!*

At **Renfrew Pontiac Livestock Ltd.: October 23, 2018 – 13** Replacement Calves, **79** Cows, **15** Bulls

	Price Range	Top
Replacement Calves	20.00-75.00	150.00
Cows D1 & D2	65.00-81.00	85.00
Cows D3	60.00-67.00	
Cows D4	47.00-60.00	
Bulls	74.00-90.00	91.00

Cows sold on a very keen market.

Denfield Livestock Exchange Inc., October 23, 2018 - 139 Fed Cattle, 34 Veal, 2 Bulls, 75 Cows & 135 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	145.00-150.00		Good beef cows	55.00-65.00	
Good steers	140.00-145.00		Good Holstein cows	50.00-60.00	
Choice heifers	145.00-150.00	152.00	D1 & D2 Cows	45.00-50.00	
Good heifers	140.00-145.00		D3 & D4 Cows	40.00-45.00	
Good Holstein veal	120.00-130.00		Choice drop calves	\$120.00-\$200.00/hd	\$445.00/hd
Plain & heavy veal	105.00-120.00		Good drop calves	\$60.00-\$100.00/hd	
Good beef bulls	75.00-89.00		Plain & Newborns	\$20.00-\$50.00/hd	

The fed cattle sold fully steady. Veal sold steady. Cows traded under pressure at slightly lower prices. Drop calves sold considerably lower with little demand. *November 3rd @ 11:00am - Local Vaccinated Calf Sale- NO cows please!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	43	127.00-145.00	138.51	145.00
Large & Medium Frame Fed Heifers +1000 lbs	29	129.00-148.50	137.18	148.50
Cows	850	40.84-60.12	50.53	110.00
Bulls under 1600 lbs	18	58.88-78.61	69.44	90.00
Bulls over 1600 lbs	35	68.68-90.24	81.10	94.00
Veal 600 lbs and over	383	95.33-134.80	119.72	150.00
Veal 125 & less	57	36.05-71.84	51.63	110.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: October 23, 2018 – 293 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	125.00-192.50	162.20	192.50	600-699	92.50-163.99	131.80	163.99
600-699	125.00-210.00	183.49	210.00	500-599	90.00-182.49	147.10	182.49
500-599	144.99-217.49	189.79	217.49	400-499	90.00-200.99	143.50	237.50
400-499	152.49-232.50	196.90	232.50				

*November 23rd @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale! 100% vaccinated, catalogued and farm fresh
Please note that the sale scheduled for November 30th is now being held on November 23rd.*

Stocker sale at: **Keady Livestock Market: October 23, 2018 – 1,145 Stockers, 95 cows & bulls**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	195.50-208.75	203.99	208.75	900+	156.00-189.50	181.70	189.50
800-899	188.00-209.00	203.05	209.00	800-899	194.00-200.50	197.21	200.50
700-799	140.00-207.50	196.43	208.50	700-799	192.00-201.25	196.72	201.25
600-699	170.00-223.00	199.73	235.00	600-699	130.00-198.00	166.03	198.00
500-599	170.00-253.00	219.84	253.00	500-599	165.00-205.00	189.60	211.50
400-499	180.00-241.00	214.10	253.00	400-499	120.00-231.00	178.57	231.00
399-	210.00-255.00	240.94	255.00	300-399	140.00-230.00	181.11	232.50
Cows	31.00-61.50	48.84	61.50	Bull 1600+	80.00-90.50	85.67	94.00

Prices were off, reflective of the quality. Good quality cattle were steady while second cut and third cut cattle sold at a discount. Cull cows sold under pressure with prices \$5.00-\$7.00 cwt lower. *October 27th @ 9:00 am- Presorted - Bruce Peninsula Charolais Calf Club Sale.*

Stocker sale at: **Renfrew Pontiac Livestock: October 23, 2018 – 754 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	117.50-207.50	181.09	207.50	600-699	107.49-200.99	169.30	200.99
600-699	139.99-231.99	208.70	231.99	500-599	145.99-218.99	189.10	218.99
500-599	130.00-254.99	222.90	254.99	400-499	107.49-225.00	178.49	225.00
400-499	139.99-274.00	231.00	274.00	300-399	112.50-222.50	176.09	242.49
399-	150.00-277.699	243.90	277.99				

A very keen market.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at: **Ontario Stockyards Inc: October 23, 2018 – 1,096** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	183.00-196.00	193.71	196.00	900+	158.50-85.50	173.74	185.50
900-999	173.00-199.00	187.92	199.00	800-899	163.00-200.00	18.52	200.00
800-899	180.00-207.50	200.08	207.50	700-799	151.25-196.50	177.92	196.50
700-799	172.50-216.50	199.79	216.50	600-699	158.00-200.00	183.08	206.50
600-699	137.50-203.00	168.85	219.00	500-599	130.00-167.50	139.14	167.50
500-599	163.00-200.00	183.22	210.00				

Fall Yearling Sale- Yearlings sold stronger than last Thursday's sale! *Tuesday November 6th @ 11:00 am- Ontario Stockyards All Vaccinated Sale!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	210.83	197.34
Change (from yesterday's close):	+0.55	+0.48
Current Five Day Average:	207.77	194.46

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some business could develop this afternoon. Canfax reports "Technical price levels have eased since Monday. Carry over volumes remain fairly large as quite a few cattle were passed last weeks. Cow slaughter volumes have been slow to increase. Tighter cow slaughter volumes means more hook space for fed cattle." Canfax reports asking prices around \$257.00-\$260.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction this morning there were 1,051 head on offer, in 6 lots with delivery in 1-9 days. Asking prices varied with \$105.00 on two lots (which breeds were not available), but sellers passed the bids of \$105.00. The remainder were priced from \$112.00-\$114.00 live with no bids reported leaving all cattle on offer this week unsold.

The U.S. cash cattle trade saw a couple of scattered sales yesterday at \$110.00-\$112.00 live and \$174.00 dressed, which is steady to last week, but not enough to establish a trend. Today's market was at a standstill with just a few bids in the north at \$111.00 live and \$174.00-\$175.00 dressed, but these bids did not get any cattle bought. Asking prices are holding firm today at \$114.00-\$115.00 live in the south and \$180.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	113.27 +0.50	Oct	154.62 -0.45	Dec	3.682 -2.0	Nov	8.502 -7.2	Spot	76.81 +0.40
Dec	118.35 +1.20	Nov	155.92 +0.05	Mar	3.804 -2.0	Jan	8.634 -7.4	Dec	76.90 +0.41
Feb	122.77 +0.85	Jan	151.35 +0.50	May	3.882 -1.6	Mar	8.766 -7.4	Mar	77.03 +0.39
Apr	123.50 +0.82	Mar	149.02 +0.12	Jul	3.940 -1.6	May	8.906 -7.4	Jun	77.13 +0.38
Jun	115.65 +0.57	Apr	150.12 +0.45	Sep	3.956 -1.6	Jul	9.022 -7.0	Sep	77.24 +0.38
Aug	113.77 +0.72	May	150.60 +0.72	Dec	4.014 -1.0	Aug	9.070 -6.4	Dec	77.34 +0.36

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