



## Daily Market Information Report – Thursday October 25, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Wednesday October 24, 2018*

<b>A Grade Steers</b>	244.00-246.00
<b>A Grade Heifers</b>	243.00-245.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 200 Fed Cattle, 600 Cows, & 500 Stockers, 15 Veal**

	<b>Price Range</b>	<b>Top</b>
<b>Good Fed Steers</b>	141.00-146.00	
<b>Good Fed Heifers</b>	138.00-142.50	154.00
<b>Holstein Steers</b>	97.00-107.00	
<b>Good Cows</b>	50.00-59.00	109.00
<b>Steers 700 lbs+</b>	156.00-171.00	
<b>Lightweight steers</b>	170.00-215.00	
<b>Heifers 700 lbs+</b>	135.00-144.00	
<b>Lightweight Heifers</b>	162.00-200.00	

Fed cows sold actively at prices \$1.00 cwt higher. Fed steers and heifers sold at steady prices with quality considered. Holstein steers were steady. Top quality stockers sold steady with medium quality trading under pressure.

Today at **Ontario Stockyards Inc.: 984 stockers** (the sale is still in progress, final results will be available Friday)

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	184.00-191.00	188.43	191.00	<b>900+</b>	140.00-172.00	162.91	172.00
<b>800-899</b>	160.00-198.00	186.04	198.00	<b>800-899</b>	154.00-170.75	166.38	170.75
<b>700-799</b>	174.00-213.00	196.85	213.00	<b>700-799</b>	157.50-189.00	172.31	189.00
<b>600-699</b>	196.00-225.00	210.27	240.00	<b>600-699</b>	147.50-183.00	165.47	192.00
<b>500-599</b>	191.00-258.00	226.90	266.00	<b>500-599</b>	157.50-210.00	175.66	212.50
<b>400-499</b>	200.00-262.50	223.17	267.50	<b>400-499</b>	157.50-220.00	188.80	220.00
<b>399-</b>	180.00-257.50	220.14	265.00	<b>300-399</b>	160.00-220.00	204.27	220.00
				<b>299-</b>	160.00-200.00	177.99	200.00

Replacement cattle traded actively with prices mostly steady to strong on the better quality calves. *Tuesday November 6<sup>th</sup> @ 11:00 am- Ontario Stockyards All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 100 Veal**

	<b>Price Range</b>	<b>Top</b>
<b>Good Beef Calves</b>	150.00-160.00	185.00
<b>Good Holsteins</b>	135.00-140.00	145.00
<b>Slightly Heavy Holsteins</b>	120.00-130.00	135.00
<b>Heavy Holsteins 800 lbs+</b>	N/T	

Veal sold on a good active trade at prices \$5.00-\$10.00 cwt higher. *October 26<sup>th</sup> @ 10:00 am- Vaccinated Stockers & Hereford Influence Sale!*

Today at: **Wiarnton- Grey Bruce Livestock Co-operative Sale:- 603 Stockers, 5 bulls**

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>700-900</b>	145.00-169.00		<b>500-700</b>	212.00-227.00	
<b>600-700</b>	211.00-223.00		<b>400-500</b>	215.00-231.00	
<b>500-600</b>	208.00-253.00		<b>200-400</b>	214.50-230.00	
<b>300-500</b>	219.00-248.00				
<b>Bulls 200-300</b>	305.00		<b>Bulls 400-500</b>	232.00	

Top quality freshly weaned calves, including Charolais cross, Red Angus, Black Angus, Hereford, Simmental, Limousin and Gelbveih sold at higher prices than current market trends!

At **Aylmer Stockyards Inc.: October 24, 2018 – 18 stockers, 51 Veal, 221 Cows, 21 Fed Cattle, 3 bulls**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Fed heifers, dairy and dairy cross +1000 lbs</b>	72.99-106.00	92.60	106.00
<b>Cows</b>	41.49-68.50	52.80	110.00
<b>Veal over 600 lbs</b>	80.0-142.99	113.59	142.99

125 Replacement calves ranged from \$10.00 - \$375.00 for an average of \$97.12 per head.

**Ontario auction sales on Wednesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	40	127.37-139.06	132.68	140.00
Large & Medium Frame Fed Heifers +1000 lbs	67	120.64-140.57	132.68	144.00
Fed heifers, dairy and dairy cross +1000 lbs	30	62.46-92.67	76.56	106.00
Cows	745	41.04-62.08	50.18	110.00
Bulls under 1600 lbs	10	54.80-88.80.	74.56	92.00
Bulls over 1600 lbs	23	76.250-88.96	82.46	91.50
Veal over 600 lbs	73	83.45-135.72	109.92	142.99
Veal under 125 lbs	253	80.00-275.00	125.34	347.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: October 24, 2018 – 815 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	165.00-196.00	177.30	196.00	<b>900+</b>	188.00-194.50	193.29	194.50
<b>900-999</b>	186.00-215.50	199.75	215.50	<b>800-899</b>	186.00	186.00	186.00
<b>800-899</b>	199.00-219.00	214.52	219.00	<b>700-799</b>			
<b>700-799</b>	160.00-203.00	189.03	203.00				
<b>600-699</b>	150.00-191.00	172.082	191.00				

Feeder cattle sold on a steady trade.

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES**

Stocker sale at **Kawartha Lakes Community Sales Barn: October 24, 2018 – 428 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	164.50-189.25	180.20	189.25	<b>900+</b>	100.00-180.00	163.31	180.00
<b>900-999</b>	130.00-194.00	187.50	194.00	<b>800-899</b>	136.00-186.00	175.28	186.00
<b>800-899</b>	165.00-208.50	204.00	208.50	<b>700-799</b>	150.00-191.25	176.84	191.25
<b>700-799</b>	159.00-218.50	194.81	218.50	<b>600-699</b>	152.50-193.50	176.42	193.50
<b>600-699</b>	197.50-245.00	214.14	245.00	<b>500-599</b>	157.50-214.00	195.43	214.00
<b>500-599</b>	187.00-270.00	237.43	270.00	<b>400-499</b>	127.50-212.50	183.80	212.50
<b>400-499</b>	195.00-276.00	243.28	276.00				

Good quality cattle sold strong at steady prices. Second cut cattle and non-vaccinated cattle sold on softer demand. *October 31st @ 10:00 am- Kawartha Lakes Community Sale Barn Fall Stocker Sale!*

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	212.79	199.42
Change (from yesterday's close):	+1.40	+1.60
Current Five Day Average:	209.14	195.78

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with Canfax reporting live sales from \$147.00-\$147.50 picked up, down \$2.00-\$3.00 cwt from last week's averages. A couple of sales were also noted at \$250.00 delivered, also down \$2.00-\$3.00 from last week. Canfax notes that "business remains lackluster today but there are some cattle that will need to be moved. Light follow up trade is anticipated for this afternoon."

<b>Steers</b>	Live	147.50 FOB	Rail	250.00 delivered
<b>Heifers</b>	Live	147.00 FOB	Rail	N/T

### U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw a couple of scattered deals yesterday in Iowa at \$110.00-\$112.00 live, steady to around \$2.00 higher than last week, and \$175.00-\$176.00 dressed up \$1.00, but not enough to establish a market. Today, bids surfaced at \$109.00 live in the south and \$174.00-\$175.00 dressed in the north, but sellers showed no interest. Asking prices are holding firm at \$115.00 live in the south and \$178.00-\$180.00 dressed in the north.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	113.35 +0.07	Oct	153.97 -0.65	Dec	3.610 -7.2	Nov	8.416 -8.4	Spot	76.46 -0.35
Dec	117.07 -1.27	Nov	153.95 -1.97	Mar	3.734 -7.0	Jan	8.544 -9.0	Dec	76.54 -0.36
Feb	122.22 -0.55	Jan	149.05 -2.30	May	3.714 -6.6	Mar	8.680 -8.6	Mar	76.67 -0.36
Apr	122.97 -0.52	Mar	147.50 -1.52	Jul	3.872 -6.6	May	8.820 -8.6	Jun	76.78 -0.35
Jun	114.97 -0.67	Apr	148.92 -1.20	Sep	3.896 -6.0	Jul	8.963 -8.4	Sep	76.88 -0.35
Aug	112.90 -0.87	May	149.50 -1.10	Dec	3.962 -5.2	Aug	8.982 -8.6	Dec	76.98 -0.36

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)

### OBCFPP LICENCE CHANGES

#### Now Licenced: Country Dealer

Gingerich Veal Transport, 1267388 Ontario Incorporated, 5459 Wellington Road 87, RR 2, Harriston, ON NOG 1Z0

#### Licence Re-instated- with conditions- Country Dealer

Kingsman Development Inc., 9114 Horseshoe Hill Road, Caledon, ON L7K 2B4