



Daily Market Information Report – Monday, October 29, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	244.00-246.00
A Grade Heifers	243.00-245.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 83 veal on offer

	Price Range	Top
Veal 600 lbs +	108.00-127.00	148.00

Veal calves sold on a steady market. *Nov 6th @ 11:00 am- Ontario Stockyards All Vaccinated Sale!*

At **Kawartha Lakes Community Sale Barn, October 27, 2018** – 146 cows, 9 bulls, 70 veal, 54 stockers, 10 fed cattle

	Price Range	Avg.	Top
Cows	42.00-64.50	52.17	94.00
Bulls over 1600 lbs	85.50-97.00	88.26	97.00
Veal 600 lbs +	72.00-118.00	97.07	122.00
Veal 125 lbs and less	70.00-180.00	100.57	180.00

Veal sold on a good demand. Stocker traded strong and cows and bulls sold on a good trade. *Wednesday October 31st @ 10:00 am- Special Fall Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: October 26, 2018** – 2,557 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	154.75-178.00	165.64	178.50	900+	148.00-175.00	159.87	175.00
900-999	180.00-211.00	199.05	211.00	800-899	148.00-186.50	164.80	194.25
800-899	164.00-207.00	195.87	207.00	700-799	146.00-188.00	174.01	188.00
700-799	172.00-218.00	195.48	218.00	600-699	140.00-189.00	170.38	189.00
600-699	186.00-236.00	218.65	236.00	500-599	151.00-194.50	174.15	197.00
500-599	190.00-243.00	216.52	243.00	400-499	166.00-223.31	208.11	223.31
400-499	196.00-255.00	221.08	272.00	300-399	146.00-190.00	163.45	235.00
399-	185.00-240.00	214.79	290.00	299	135.00-225.00	177.50	225.00

Calves sold on a strong active trade at steady prices, with second cut heifers easier. Yearlings sold actively at steady prices. *Nov 9th @ 10:00 am- Vaccinated stocker sale & Angus Influence Sale in conjunction with the regular stocker sale!*

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at: **Cargill Auction Market: October 26, 2018** – 600 Stockers

Steers	Price Range	Heifers	Price Range
900-999	170.00	900+	178.00-195.00
800-899	200.00-202.00	800-899	150.00-202.00
700-799	191.00-205.00	700-799	186.00-204.50
600-699	211.00-236.00	600-699	183.00-205.00
500-599	226.00-254.00	500-599	188.00-229.00
400-499	240.00-268.00	400-499	187.50-224.00
399-	224.00-290.00	300-399	180.00-249.00

Local calves and yearlings sold with a very active trade! *Nov 2nd @ 7:00 pm- Local Calf & Yearling Sale!*

Stocker sale at **Keady Livestock Market, October 27, 2018 - 1,073** stockers -Bruce Peninsula Charolais Calf Club Sale!

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	190.00-213.00	198.63	213.00	700-799	185.50-200.25	191.03	200.25
700-799	200.00-213.00	206.69	223.50	600-699	190.00-215.00	204.96	215.00
600-699	220.00-241.00	230.87	249.00	500-599	200.00-224.00	213.87	224.00
500-599	225.00-250.00	240.10	264.00	400-499	216.00-234.00	223.37	235.00
400-499	225.00-253.00	236.73	264.00	300-399	215.00-270.00	253.33	270.00
399-	252.50-265.00	260.91	265.00				

A good offering of well presented, double vaccinated calves sold actively with good buyer representation! *Oct 30th @ 9:00 am- Presorted Georgian Bay Charolais Calf Club Sale- there will be no regular sale this day. Nov 1st - Presorted Bluewater Angus Calf Club Sale, Nov 3rd @ 9:00 am- Central Calf Association Sale- selling in owner lots.*

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Oct 12, 2018	Week ending Oct 6, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,369	2,210	90,574
Steers & Heifers & Cows	1,951	1,862	77,986
Bulls	418	348	12,588

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Oct 20, 2018	924	847
Oct 13, 2018	924	848
Oct 21, 2017	929	850

FEDERALLY INSPECTED CANADIAN PROCESSING (week of Thanksgiving)

	Week Ending Oct 20, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	64,082	+10,316	2,423,972	+19%	+7%
Western Slaughter	50,601	+8,843	1,895,459	+21%	+7%
Eastern Slaughter	13,481	+1,673	528,513	+14%	+5%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending October 27, 2018	Previous Week	Year Ago
Grand Total	633,000	625,000	625,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	212.99	198.36
Change (from yesterday's close):	-0.48	-0.47
Current Five Day Average:	211.50	197.90

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week, finally broke out of the six week sideways trade. Friday trade was moderate to active with prices by the USDA Mandatory Price Report, ranging from \$110.00-\$115.00 live and \$174.50-\$181.00 dressed. For the week steers averaged \$113.81 live up \$3.76 from the previous week, while heifers averaged \$113.97 live up \$3.56. On a dressed basis steers averaged \$179.70 up \$5.86 from the week before, while heifers averaged \$179.34 up \$5.42. Today, the market was quiet as new showlists were distributed. This week's offering is mixed with larger volumes in the north, steady in Kansas and lower in Texas. Asking prices are unestablished at this time but are expected to be higher than last week's trade.

Choice and Select Steers and Heifers:	Live	110.00-115.00
	Rail	174.50-181.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
	\$/cwt US			\$/cwt US			¢/bu		¢/bu					
Oct	114.30	+0.42	Oct	153.90	-0.90	Dec	3.666	-1.0	Nov	8.390	-6.0	Spot	76.18	-0.21
Dec	117.25	-1.15	Nov	149.82	+0.12	Mar	3.792	-0.6	Jan	8.522	-5.4	Dec	76.24	-0.21
Feb	122.80	-0.65	Jan	147.97	+0.15	May	3.872	-0.6	Mar	8.654	-5.4	Mar	76.38	-0.21
Apr	123.77	-0.40	Mar	149.32	+0.00	Jul	3.930	-0.6	May	8.792	-5.4	Jun	76.47	-0.21
Jun	116.05	+0.00	Apr	149.75	-0.25	Sep	3.952	-0.6	Jul	8.912	-5.2	Sep	76.57	-0.22
Aug	113.75	+0.12	May	152.87	-0.05	Dec	4.012	-1.2	Aug	8.962	-5.2	Dec	76.67	-0.22

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