

Daily Market Information Report – Tuesday, October 30, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date: Prices reported for Monday October 29, 2018

| A Grade Steers | 244.00-246.00 |
|-----------------|---------------|
| A Grade Heifers | 243.00-245.00 |

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 100 Fed Cattle & 275 Cows

| | Price Range | Тор |
|-------------------------|---------------|--------|
| Choice Steers & Heifers | 140.00-145.00 | 147.50 |
| Second Cut Cattle | 135.00-140.00 | |
| Beef Cows | 55.00-68.00 | 89.00 |
| D1 & D2 | 55.00-63.00 | |
| D3 | 50.00-54.00 | |
| D4 | 30.00-50.00 | |

Fed steers and heifers sold on a steady market. Cows sold steady. November 9th @ 10:00 am- Vaccinated Stockers and Angus Influence Sale included in the regular Friday Stocker Sale.

Today at Ontario Livestock Exchange: 334 Veal & 250 Cows

| | Price Range | Тор |
|--------------------------------------|----------------------------------|-------|
| Cows | 48.00-56.00 | 90.00 |
| Good Beef Veal | 137.00-145.00 | |
| Good Holstein Veal | 121.00-140.00 | |
| Medium Holstein Veal | 100.00-118.00 | |
| Plain Holstein Veal | 80.00-96.00 | |
| Heavy Holstein Veal | 90.00-120.00 | |
| Veal calves sold on a steady market. | Fed cows sold at steady prices a | lso. |

Today at Keady Livestock Market: 1,091 stockers, Georgian Bay Charolais Calf Club Sale- Presort sale

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 213.75-220.75 | 215.42 | 220.70 | 800-899 | 153.00-169.00 | 164.06 | 169.00 |
| 700-799 | 220.75-230.00 | 222.27 | 234.50 | 700-799 | 166.00-184.50 | 171.39 | 190.00 |
| 600-699 | 213.50-239.00 | 226.82 | 247.00 | 600-699 | 190.00-209.00 | 198.61 | 209.00 |
| 500-599 | 237.00-254.00 | 243.80 | 263.00 | 500-599 | 198.00-214.50 | 207.92 | 216.00 |
| 400-499 | 249.00-263.00 | 254.97 | 269.00 | 400-499 | 200.00-230.00 | 214.16 | 255.00 |
| 399- | 259.50-269.00 | 264.48 | 269.00 | 300-399 | 233.00-255.00 | 245.67 | 255.00 |
| | | | | 299- | 200.00-244.00 | 218.83 | 244.00 |

An excellent offering of presorted Charolais calves sold steady with good buyer interest. **101** dollar calves sold easier with sales from \$40.00-\$220.00 per head. November 1^{st} - Presorted Bluewater Angus Calf Club Sale, November 3^{rd} @ 9:00 am- Central Calf Association Sale- selling in owner lots.

Ontario auction sales on Monday saw weighted prices for:

| | Volume | Price Range | Average | Тор | |
|---------------------------|--------|---------------|---------|--------|--|
| Cows | 405 | 39.18-55.13 | 46.61 | 90.00 | |
| Bulls under 1600 lbs | 9 | 55.17-125.00 | 76.51 | 134.00 | |
| Bulls over 1600 lbs | 7 | 73.14-83.86 | 77.79 | 85.00 | |
| Veal calves over 600 lbs | 86 | 105.00-123.41 | 115.39 | 148.00 | |
| Veal calves under 125 lbs | 520 | 63.91-234.03 | 106.81 | 350.00 | |

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

Stocker sale at Maple Hill Auctions Ltd: October 29, 2018 – 553 stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 188.00-195.75 | 193.39 | 195.75 | 700-799 | 170.00-180.00 | 174.29 | 180.00 |
| 900-999 | 192.00-200.00 | 196.14 | 200.00 | 600-699 | 162.00-215.00 | 184.58 | 215.00 |
| 700-799 | 179.00-195.00 | 188.50 | 195.00 | 500-599 | 214.00-222.00 | 216.37 | 222.00 |
| 600-699 | 210.00-226.00 | 218.10 | 226.00 | 400-499 | 175.00-210.00 | 201.25 | 210.00 |
| 500-599 | 190.00-237.00 | 223.24 | 237.00 | | | | |

November 10th @ 1:00 pm- Local Bred Heifer Sale!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|----------------------------------|---------|---------|
| | 600-900 | 600-900 |
| Cutout Values (noon estimate): | 215.95 | 202.81 |
| Change (from yesterday's close): | +2.19 | +1.70 |
| Current Five Day Average: | 212.40 | 198.58 |

ALBERTA DIRECT TRADE

Alberta direct trade remains untested so far this week. Canfax reports that this week's offering is steady to last week in volume but 19% larger than lasty year at this time. "Asking prices have been reported at \$258.00 cwt plus, delivered."

U.S. TRADE (U.S. funds)

The US cash cattle trade remains untested with no bids reported and little business expected before the second half of the week. Asking prices and unestablished at this time but are expected to be a couple of dollars higher than last week's trade.

| Choice and Select Steers and Heifers: | Live | N/T |
|---------------------------------------|------|-----|
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

| Closin | Closing quotes on futures today were as follows: | | | | | | | | | | | | | |
|--------|--|-------|--------|-----------|---------|-------|-------|----------|---------|-------------|------|------|-------|-------|
| Live C | Cattle | | Feede | er Cattle | | Corn | | Soybeans | | Canadian \$ | | | | |
| \$/cwt | t US | | \$/cwt | US | | \$/bu | US | ¢/bu | \$/bu l | JS | ¢/bu | | | |
| Oct | 113.90 | -0.40 | Nov | 152.17 | -1.72 | Dec | 3.646 | -2.0 | Nov | 8.334 | -5.4 | Spot | 76.14 | -0.03 |
| Dec | 116.80 | -0.45 | Jan | 148.10 | -1.72 | Mar | 3.772 | -2.0 | Jan | 8.470 | -5.2 | Dec | 76.21 | -0.03 |
| Feb | 122.30 | -0.50 | Mar | 146.57 | -1.40 | May | 3.852 | -2.0 | Mar | 8.604 | -5.0 | Mar | 76.34 | -0.03 |
| Apr | 123.52 | -0.25 | Apr | 148.02 | -1.30 | Jul | 3.910 | -2.0 | May | 8.742 | -5.0 | Jun | 76.44 | -0.03 |
| Jun | 115.42 | -0.62 | May | 148.52 | -1.22 | Sep | 3.932 | -2.0 | Jul | 8.864 | -4.6 | Sep | 76.54 | -0.03 |
| Aug | 113.10 | -0.65 | Aug | 151.55 | -1.32 | Dec | 3.992 | -2.0 | Aug | 8.914 | -4.6 | Dec | 76.64 | -0.03 |
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