



## Daily Market Information Report – Tuesday, November 6, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday November 5, 2018**

<b>A Grade Steers</b>	244.00-244.50 (one federal packer – no bid)
<b>A Grade Heifers</b>	243.00 (one federal packer – no bid)

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 150 Fed Cattle & 250 Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	140.00-145.00	150.50
<b>Second Cut Cattle</b>	135.00-140.00	
<b>Beef Cows</b>	55.00-68.00	100.00
<b>D1 &amp; D2</b>	55.00-61.00	
<b>D3</b>	50.00-54.00	30.00-50.00
<b>D4</b>		

Fed steers and heifers sold on a selective demand at steady prices. Cows sold steady. *November 9<sup>th</sup> @ 10:00 am- Vaccinated Stockers and Angus Influence Sale included in the regular Friday Stocker Sale.*

Today at **Ontario Livestock Exchange**: 359 Veal & 210 Cows

	Price Range	Top
<b>Cows</b>	48.00-56.00	108.00
<b>Good Beef Veal</b>	136.00-163.00	
<b>Good Holstein Veal</b>	121.00-137.00	
<b>Medium Holstein Veal</b>	100.00-118.00	
<b>Plain Holstein Veal</b>	90.00-100.00	
<b>Heavy Holstein Veal</b>	81.00-107.00	

Veal calves sold on a steady market. Fed cows sold on a steady trade also.

Today at **Keady Livestock Market**: 807 stockers, 99 cows & bulls, 79 dollar calves

Stocker and feeder cattle sold on a steady market while cows sold easier. 79 dollar calves sold easier with sales from \$10.00-\$180.00 per head. *November 9<sup>th</sup> @ 9:00 am- Special Calf Sale - selling in owner lots, vaccinated and non-vaccinated.*

Today at **Ontario Stockyards Inc.:** 1,200 stockers (sale in progress, final results will be available Wednesday)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	197.00-201.50	200.19	203.50	<b>600-699</b>	177.50-194.00	184.51	194.00
<b>700-799</b>	211.50-217.50	215.18	217.50	<b>500-599</b>	166.00-205.00	183.23	242.50
<b>600-699</b>	208.00-219.00	213.34	233.00	<b>400-499</b>	160.00-200.00	181.90	223.00
<b>500-599</b>	196.00-226.00	213.60	242.50	<b>300-399</b>	120.00-15.00	136.40	185.00
<b>400-499</b>	190.00-251.00	227.03	251.00				
<b>399-</b>	190.00-260.00	231.22	260.00				

All Vaccinated Stocker Sale - Good quality replacement calves sold barely steady with yearling types selling strong. Plainer types were under pressure. *Tuesday November 20<sup>th</sup> @ 11:00 am- Ontario Stockyards All Vaccinated Stocker Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	380	37.12-52.13	44.26	83.00
<b>Bulls under 1600 lbs</b>	19	45.87-114.21	65.26	115.00
<b>Bulls over 1600 lbs</b>	9	63.89-77.89	67.70	83.00
<b>Veal calves over 600 lbs</b>	83	92.13-119.19	103.77	136.00
<b>Veal calves under 125 lbs</b>	506	64.05-253.12	106.87	370.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Vankleek Hill Livestock Exchange: November 5, 2018 – 130** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	144.00-209.00	176.71	209.00	<b>500-599</b>	144.00-152.00	145.80	152.00
<b>500-599</b>	158.00-222.00	182.86	222.00				
<b>400-499</b>	142.00-226.00	178.50	226.00				
<b>399-</b>	150.00-202.00	161.71	202.00				

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES**

Stocker sale at: **Cargill Auction Market: November 2, 2018 – 1,200** Stockers (300 steers, 900 heifers)

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	158.00-192.00	<b>900+</b>	152.00-189.00
<b>900-999</b>	193.50-206.00	<b>800-899</b>	158.00-203.00
<b>600-699</b>	197.00-203.00	<b>700-799</b>	171.00-206.00
<b>500-599</b>	180.00-240.00	<b>600-699</b>	174.00-190.00
<b>400-499</b>	220.00-250.00	<b>500-599</b>	157.50-203.00
		<b>400-499</b>	180.00-217.00

Calves and yearlings sold on an active steady trade!

Stocker sale at: **Denfield Livestock Exchange: November 3, 2018 – 945** Stockers (560 steers, 385 heifers)

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>900-999</b>	160.00-193.00	<b>800-899</b>	168.00-185.00
<b>800-899</b>	165.00-184.00	<b>700-799</b>	145.00-168.00
<b>700-799</b>	170.00-195.00	<b>600-699</b>	160.00-185.00
<b>600-699</b>	160.00-215.00	<b>500-599</b>	160.00-195.00
<b>500-599</b>	190.00-238.00	<b>400-499</b>	150.00-205.00
<b>400-499</b>	200.00-260.00	<b>300-399</b>	195.00-240.00

*Saturday, November 17<sup>th</sup> @ 11:00am – Vaccinated Stockers and Bred Cow Sale!*

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	219.16	205.55
<b>Change</b> (from yesterday's close):	+0.57	+3.20
<b>Current Five Day Average:</b>	217.63	203.00

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested. Canfax reports "This week's showlist has been compiled with volumes larger than the previous week. Carcass weights tend to peak around this time of year. For the week ending October 27th western Canadian steer carcass weights averaged 931lbs, this is the largest carcass weights have been since October 2016. With cattle coming in this big, feedlot inventories are not overly that current." Canfax also noted that asking prices are in the mid \$250.00 delivered on a dressed basis. A few bids at \$245.00 delivered were reported Monday, but sellers showed no interest.

### U.S. TRADE (U.S. funds)

The US cash cattle trade saw around 1,500 head trade in parts of the north yesterday from \$178.00-\$180.00 dressed and \$113.00 live, which is steady to \$2.00 lower, but certainly not enough to establish a market. Today, a couple of bids have surfaced in the north at \$180.00 dressed but no selling interest is noted. Asking prices are reported at \$118.00 live in the south and \$185.00 dressed in the north. Active trading is not expected to develop before the second half of the week.

**Choice and Select Steers and Heifers:**

Live	113.00
Rail	178.00-180.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Dec</b>	115.42	+0.10	<b>Nov</b>	149.97	+0.47	<b>Dec</b>	3.732	-0.6	<b>Nov</b>	8.720	-1.0	<b>Spot</b>	76.12	-0.19
<b>Feb</b>	120.40	-0.25	<b>Jan</b>	146.60	+0.17	<b>Mar</b>	3.852	-0.4	<b>Jan</b>	8.842	-1.4	<b>Dec</b>	76.15	-0.19
<b>Apr</b>	121.92	-0.37	<b>Mar</b>	145.40	-0.02	<b>May</b>	3.930	-0.6	<b>Mar</b>	8.964	-1.6	<b>Mar</b>	76.28	-0.19
<b>Jun</b>	114.30	-0.10	<b>Apr</b>	146.67	-0.15	<b>Jul</b>	3.986	-0.6	<b>May</b>	9.096	-1.6	<b>Jun</b>	76.38	-0.18
<b>Aug</b>	112.65	+0.00	<b>May</b>	147.07	-0.40	<b>Sep</b>	3.990	-0.4	<b>Jul</b>	9.220	-1.4	<b>Sep</b>	76.49	-0.19
<b>Oct</b>	113.92	+0.15	<b>Aug</b>	150.37	-0.27	<b>Dec</b>	4.042	-0.4	<b>Aug</b>	9.264	-1.4	<b>Dec</b>	76.58	-0.18

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