



Daily Market Information Report - Wednesday, November 7, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	244.00 - one federal packer with no bid this afternoon
A Grade Heifers	243.00 - one federal packer with no bid this afternoon

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 624** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	174.00-191.75		800+		
800-1000	190.00-209.25				

Feeder cattle sold on a strong active trade at higher prices.

Today at **Ontario Stockyards Inc.: 112** fed steers & heifers, **345** Cows, **22** Bulls & **15** Veal

	Price Range	Top
Fancy Fed Steers	134.00-139.00	
Fancy Fed Heifers	135.00-140.00	147.00
Good Fed Steers	128.00-133.00	
Good Fed Heifers	129.00-134.00	
Aged & Med Fed Cattle	110.00-121.00	
Good Beef Cows	52.00-65.00	67.00
Good Dairy Cows	52.00-65.00	67.50
Export Cows	37.00-42.00	43.50
Bulls	70.00-87.00	93.50

Fed steers and heifers traded under pressure with prices about \$3.00-\$4.00 cwt lower. Cows traded at prices barely steady to easier while bulls sold steady. Veal sold at steady prices. *800 stockers are expected for Thursday's sale! November 20th @ 11:00 am- Ontario Sockyards All Vaccinated Sale!*

Denfield Livestock Exchange Inc., November 6, 2018: 116 Fed Cattle, **12** Veal, **3** Bulls, **144** Cows & **113** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	145.00-150.00	151.50	Good beef cows	55.00-65.00	
Good steers	140.00-145.00		Good Holstein cows	50.00-60.00	
Choice heifers	140.00-145.00		D1 & D2 Cows	40.00-50.00	
Good heifers	135.00-140.00		D3 & D4 Cows	30.00-40.00	
Good Holstein veal	120.00-130.00	140.00	Choice drop calves	\$140.00-\$200.00/hd	\$520.00/hd
Plain & heavy veal	105.00-115.00		Good drop calves	\$75.00-\$125.00/hd	
Good beef bulls	80.00-97.0		Plain & Newborns	\$40.00-\$75.00/hd	

The market traded steady in all areas with the exception of the drop calves which sold \$50.00 per head higher. *November 17th @ 11:00am – Vaccinated Stockers and Bred Cow & Cow/Calf Pair Sale!*

At **Renfrew Pontiac Livestock Ltd.: November 6, 2018 – 11** Replacement Calves, **43** Cows, **11** Bulls

	Price Range	Top
Replacement Calves	20.00-75.00	210.00
Cows D1 & D2	63.00-73.00	83.00
Cows D3	59.00-63.00	
Cows D4	46.00-58.00	
Bulls	68.00-88.00	98.00

Cows were off by \$2.00 cwt.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	51	124.00-140.50	133.12	142.00
Large & Medium Frame Fed Heifers +1000 lbs	56	106.00-143.00	127.47	150.50
Cows	712	39.69-58.11	48.90	108.00
Bulls under 1600 lbs	12	61.42-72.08	66.95	97.99
Bulls over 1600 lbs	32	71.50-88.12	80.53	94.00
Veal 600 lbs and over	370	99.69-135.53	120.39	163.00
Veal 125 & less	53	34.24-65.00	47.05	289.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: November 6, 2018 – 154 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	157.00-204.00	185.60	204.00	600-699	119.99-160.00	141.50	160.00
600-699	122.50-214.99	194.30	214.99	500-599	120.99-196.99	453.09	196.99
500-599	117.50-250.99	195.90	250.99	400-499	114.99-194.99	166.70	194.99
400-499	200.00-272.50	235.99	272.50				

November 23rd @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale! 100% vaccinated, catalogued and farm fresh.

Stocker sale at: **Keady Livestock Market: November 6, 2018 – 794 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	189.50-202.00	198.21	202.00	900+	100.00-163.50	149.50	163.50
800-899	172.50-210.50	205.31	210.50	800-899	150.00-174.00	166.77	174.00
700-799	165.00-188.00	178.79	207.00	700-799	160.00-180.00	171.88	180.00
600-699	180.00-207.00	194.35	212.50	600-699	120.00-177.50	158.25	180.00
500-599	190.00-240.00	214.61	245.00	500-599	131.00-190.00	168.70	200.00
400-499	205.00-250.00	230.08	250.00	400-499	165.00-220.00	193.77	227.50
399-	175.00-250.00	226.50	250.00	300-399	150.00-181.00	167.31	215.00

Vaccinated calves sold steady while unvaccinated calves sold under pressure. *November 9th @ 9:00 am- Special Calf Sale – selling in owner lots, vaccinated and non-vaccinated.*

Stocker sale at: **Renfrew Pontiac Livestock: November 6, 2018 – 246 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	105.00-204.00	160.29	204.00	500-599	105.00-184.00	163.30	184.00
600-699	158.00-212.00	178.40	212.00	400-499	139.99-200.00	177.89	200.00
500-599	135.00-225.00	204.30	225.00	300-399	144.99-197.50	181.00	197.50
400-499	176.00-216.00	195.90	216.00				
399-	147.50-239.99	192.70	239.99				

Stockers sold \$5.00-\$6.00 cwt lower.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at: **Ontario Stockyards Inc: November 6, 2018 – 1,185 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	155.00-187.50	171.73	187.50	800-899	135.00-156.00	143.99	156.00
800-899	197.00-201.50	200.9	203.50	700-799	160.00-173.00	165.01	194.00
700-799	205.75-217.25	213.20	217.50	600-699	175.00-192.00	182.83	194.00
600-699	204.50-219.00	212.76	233.00	500-599	147.50-199.00	172.73	242.50
500-599	192.00-230.00	213.52	242.50	400-499	140.00-200.00	175.56	223.00
400-499	190.00-240.50	221.22	251.00	300-399	120.00-157.50	138.37	185.00
399-	190.00-260.00	231.22	260.00	299-	110.00-175.00	149.06	175.00

All vaccinated Stockers sale- Good quality replacement calves sold barely steady with yearling types selling strong. Plain types were under pressure. *November 20th @ 11:00 am- Ontario Stockyards All Vaccinated Stocker Sale!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	218.56	203.39
Change (from yesterday's close):	-0.20	-1.27
Current Five Day Average:	218.27	203.35

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some scattered deals could surfact this afternoon. Canfax reports: "Technical price levels have eased since Monday. Earlier in the week there were rumblings of 245.00 being bid but no cattle traded at that level. Seasonally fed cattle supplies should continue to tighten."

U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction this morning, there were 310 head on offer, in three lots with delivery in 1-9 days. Asking prices were steady to last week at \$115.00-\$116.00 live, with the same results as last week, no bids and no sales.

The U.S. cash cattle trade remained untested today. A few bids surfaced at \$112.00 live in the south and \$180.00 dressed in the north but sellers were not showing any interest. Asking prices are holding firm at \$118.00 live in the south and \$185.00 dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans			Canadian \$			
Dec	116.10	+0.67	Nov	149.92	-0.05	Dec	3.722	-1.0	Nov	8.676	-4.2	Spot	76.27	+0.15
Feb	119.6	-0.80	Jan	145.82	-0.77	Mar	3.836	-1.4	Jan	8.794	-4.6	Dec	76.69	+0.23
Apr	121.32	-0.60	Mar	144.17	-1.22	May	3.914	-1.4	Mar	8.922	-4.2	Mar	76.53	+0.24
Jun	113.92	-0.37	Apr	145.37	-1.30	Jul	3.974	-1.2	May	9.054	-4.2	Jun	76.63	+0.24
Aug	112.55	-0.10	May	146.02	-1.05	Sep	3.976	-1.2	Jul	9.184	-3.4	Sep	76.73	+0.24
Oct	113.70	-0.22	Aug	149.40	-0.97	Dec	4.026	-1.4	Aug	9.232	-3.2	Dec	76.83	+0.24

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