

Daily Market Information Report – Thursday November 8, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday November 7, 2018

A Grade Steers 244.00- with one federal packer not bidding. A Grade Heifers 243.00- with one federal packer not bidding.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 218 Fed Cattle, 650 Cows, & 600 Stockers, 20 Veal

	Price Range	Тор
Good Fed Steers	139.00-143.00	148.25
Good Fed Heifers	132.00-140.00	
Holstein Steers	98.00-108.00	
Good Cows	43.00-55.00	96.00
Steers 700 lbs+	157.50-229.00	
Lightweight steers	204.00-260.00	
Heifers 700 lbs+	144.00-160.00	
Lightweight Heifers	160.00-195.00	205.00

Fed cows sold at prices \$2.00-\$3.00 cwt lower. Fed steers and heifers trade at steady prices with Holstein steers also steady. Stockers sold at steady prices.

Today at Ontario Stockyards Inc.: 800 stockers (the sale is still in progress, final results will be available Friday)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	115.00-140.00	125.02	140.00	900+	104.00-164.50	136.05	164.50
900-999	189.00-196.00	194.75	196.00	800-899	153.50-160.00	156.88	160.00
800-899	173.00-199.00	184.93	199.00	700-799	133.00-167.00	15.43	167.00
700-799	130.00-193.00	158.47	206.00	600-699	140.00-189.00	177.85	189.00
600-699	163.00-206.00	183.97	206.00	500-599	160.00-200.00	179.01	200.00
500-599	171.00-225.00	199.07	225.00	400-499	173.00-195.00	186.28	207.00
400-499	189.00-215.00	200.51	240.00	300-399	120.00-185.00	150.50	218.00
399-	150.00-232.50	195.85	252.50				

A medium quality offering of replacements sold with better types steady and others under pressure. *Tuesday November 20th @ 11:00 am- Ontario Stockyards All Vaccinated Stocker Sale!*

Today at Brussels Livestock: 165 Veal

	Price Range	Тор
Good Beef Calves	130.00-170.00	180.00
Good Holsteins	123.00-135.00	138.00
Slightly Heavy Holsteins	118.00-124.00	
Heavy Holsteins 800 lbs+	85.00-105.00	
Medium Holsteins	115.00-120.00	
Plain Holsteins	90.00-100.00	

Veal sold on a good active trade on a steady market. *November 9th @ 10:00 am- Vaccinated Stockers & Angus Influence Sale in conjunction with regular stocker sale!*

At Aylmer Stockyards Inc.: November 7, 2018 – 57 stockers, 63 Veal, 223 Cows, 32 Fed Cattle, 6 bulls

	Price Kange	Average	гор
Fed heifers, dairy and dairy cross +1000 lbs	67.00-106.49	88.00	126.49
Cows	29.99-64.50	49.69	86.99
Veal over 600 lbs	90.00-140.99	119.19	140.99

156 Replacement Calves sold ranging from \$10.00 to \$340.00 for an average of 102.31.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	45	130.29-135.67	133.33	138.00
Large & Medium Frame Fed Heifers +1000 lbs	65	125.33-140.29	131.37	147.00
Fed heifers, dairy and dairy cross +1000 lbs	47	58.16-94.73	74.50	126.49
Cows	824	35.26-59.08	46.58	86.99
Bulls under 1600 lbs	15	57.27-74.93	67.72	122.00
Bulls over 1600 lbs	19	68.29-83.10	76.48	93.50
Veal over 600 lbs	69	89.43-137.13	116.61	140.99
Veal under 125 lbs	205	55.00-242.00	103.90	310.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

Stocker sale at Ontario Livestock Exchange: November 7, 2018 – 624 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	166.00-191.75	177.79	191.75	900+	Not enough sold		
900-999	180.00-202.00	196.61	202.00		to establish a		
800-899	189.00-209.50	201.45	209.50		market		

Feeder cattle sold on a strong active trade at higher prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at Kawartha Lakes Community Sales Barn: November 7, 2018 – 908 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	177.50-205.00	188.09	205.00	700-799	164.00-185.00	171.21	185.00
700-799	191.00-209.00	203.43	211.50	600-699	165.00-204.00	193.46	220.00
600-699	189.00-222.00	209.27	225.50	500-599	172.50-219.00	198.45	220.50
500-599	180.00-235.00	213.48	238.00	400-499	135.00-227.00	190.08	227.00
400-499	197.50-245.00	225.11	269.00	300-399	152.50-205.00	171.77	205.00
399-	190.00-272.50	223.52	272.50				

Peterborough Cattlemen's & Victoria Beef Producers Certified Calf Sale - Good offering of vaccinated calves sold actively with heifer calves selling at a premium. *November 14th @ 10:00 am- Fall Stocker Sale!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds) Choice Select

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	217.60	201.02
Change (from yesterday's close):	-0.62	-0.75
Current Five Day Average:	218.52	202.50

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw just a couple of scattered deals at \$248.00 delivered on a dressed basis which is steady to \$1.00 higher than last week's trade, but not enough sold to establish a market. Business is expected to be a little more active today.

Steers	Live	N/T	Rail	Few at 248.00 delivered
Heifers	Live	N/T	Rail	Few at 248.00 delivered

U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw around another 2,000 head sell yesterday in the north from \$114.00-\$116.00 live and \$179.00-\$180.00 dressed which is steady, but not enough to establish a market trend. Today, bids are sitting at \$112.00 live in the south, down \$2.00-\$3.00 from last week's prices, and \$180.00 dressed which is steady, but neither bids are getting any cattle bought. Sellers are digging in and holding asking prices firm at \$118.00 live in the south and \$185.00 dressed in the north. Chances are good that trade is going to be delayed until Friday again this week.

Choice and Select Steers and Heifers: Live N/T

Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Canad	lian \$	
Dec	116.55	+0.45	Nov	150.17	+0.25	Dec	3.734	+1.2	Nov	8.674	-0.2	Spot	76.25	-0.11
Feb	119.87	+0.27	Jan	146.27	+0.45	Mar	3.852	+1.4	Jan	8.790	-0.4	Dec	75.92	-0.47
Apr	121.87	+0.55	Mar	144.47	+0.30	May	3.932	+1.6	Mar	8.920	-0.2	Mar	76.05	-0.47
Jun	114.25	+0.32	Apr	145.55	+0.17	Jul	3.992	+1.6	May	9.052	-0.2	Jun	76.15	-0.47
Aug	112.95	+0.40	May	146.07	+0.05	Sep	4.010	+3.2	Jul	9.182	-0.2	Sep	76.26	-0.47
Oct	114.10	+0.40	Aug	149.55	+0.15	Dec	4.052	+2.4	Aug	9.232	+0.0	Dec	76.35	-0.47

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