



Daily Market Information Report – Monday, November 12, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	No sales reported. Limited Bidding.
A Grade Heifers	No sales reported. Limited Bidding

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 51 veal on offer

	Price Range	Top
Veal 600 lbs +	98.00-134.00	
Veal 451-600 lbs	60.00-104.00	114.00

Veal calves sold on a steady market. *Nov 20th @ 11:00 am- Ontario Stockyards All Vaccinated Sale!*

At **Kawartha Lakes Community Sale Barn, November 10, 2018 – 126 cows, 2 bulls, 53 veal, 41 stockers, 5 fed cattle**

	Price Range	Avg.	Top
Cows	38.00-58.00	46.91	91.50
Veal 600 lbs +	64.00-115.00	91.20	132.50
Veal 125 lbs and less	30.00-145.00	48.38	145.00

Veal sold on a strong demand. Stockers sold on a steady market. Cows and bulls traded barely steady. *November 14th @ 10:00 am- Fall Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: November 9, 2018 – 1,855 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.00-190.50	179.82	190.50	900+	156.50-177.50	166.61	178.00
900-999	168.50-196.75	190.22	196.75	800-899	161.00-180.50	175.00	180.50
800-899	159.00-201.00	181.95	201.00	700-799	140.00-180.00	169.30	194.00
700-799	162.00-202.00	183.28	202.00	600-699	163.00-193.00	179.36	193.00
600-699	184.00-210.50	198.18	212.00	500-599	165.00-223.54	192.15	223.54
500-599	188.00-233.94	212.63	237.50	400-499	186.00-222.00	198.75	222.00
400-499	200.00-288.47	252.78	288.47	300-399	165.00-200.00	187.00	220.00
399-	195.00-245.00	219.41	245.00	299	13000-250.00	176.67	250.0

Calves sold on an active trade at steady prices. Yearlings sold on a strong active trade at prices \$3.00-\$5.00 cwt higher. *Nov 21st @ 10:00 am- Bred Cow Sale!*

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at **Keady Livestock Market, November 9, 2018- 1,168 stockers -Central Calf Association Sale!**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	187.50-204.50	195.79	204.50	700-799	171.00-184.00	182.23	184.00
600-699	182.50-219.00	207.24	219.00	600-699	171.00-204.00	188.50	204.00
500-599	195.00-249.00	222.26	255.00	500-599	165.00-204.50	186.67	211.50
400-499	222.00-255.00	241.42	255.00	400-499	170.00-207.50	192.76	207.50
399-	240.00-276.00	262.43	280.00	300-399	185.00-215.00	201.20	222.50

Special Calf Sale- Good active trade on vaccinated and castrated calves, with non-vaccinated cattle selling under pressure. *November 16th @ 9:00 am- Special Grass & Yard Yearling Sale!*

Stocker sale at **Rainy River Cattlemen's Sale: November 10, 2018 – 582 Stockers, 130 cows, 28 bulls**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	171.99-192.99	188.79	192.99	500-599	114.99-192.99	172.99	192.99
600-699	140.00-218.99	192.79	218.99	400-499	114.99-195.99	179.00	195.99
500-599	160.00-237.00	218.50	237.00	300-399	171.99-195.99	186.49	195.99
400-499	160.00-262.99	223.39	262.99	299-	100.00-177.49	154.89	177.49
399-	139.99-270.00	211.29	270.00	Bulls 1600-	75.00-168.99	114.10	206.99
Cows	47.69-104.00	71.69	104.00	Bulls 1600+	82.29-85.49	83.99	85.49

A good active trade on all weights and classes, with the good quality cattle selling on a strong demand with sales higher than western prices.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Oct 27, 2018	Week ending Oct 20, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,750	2,463	95,787
Steers & Heifers & Cows	2,574	2,225	82,782
Bulls	176	238	13,002

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Nov 3, 2018	940	852
Oct 27, 2018	936	848
Nov 4, 2017	936	857

FEDERALLY INSPECTED CANADIAN PROCESSING (week of Thanksgiving)

	Week Ending Nov 3, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	60,877	+814	2,544,912	+1%	+6%
Western Slaughter	47,510	+641	1,989,838	+1%	+7%
Eastern Slaughter	13,367	+173	555,074	+1%	+4%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending November 10, 2018	Previous Week	Year Ago
Grand Total	640,000	643,000	624,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
November 2, 2018	2.6637	2.4965
October 26, 2018	2.6230	2.4914
October 19, 2018	2.5693	2.4701

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

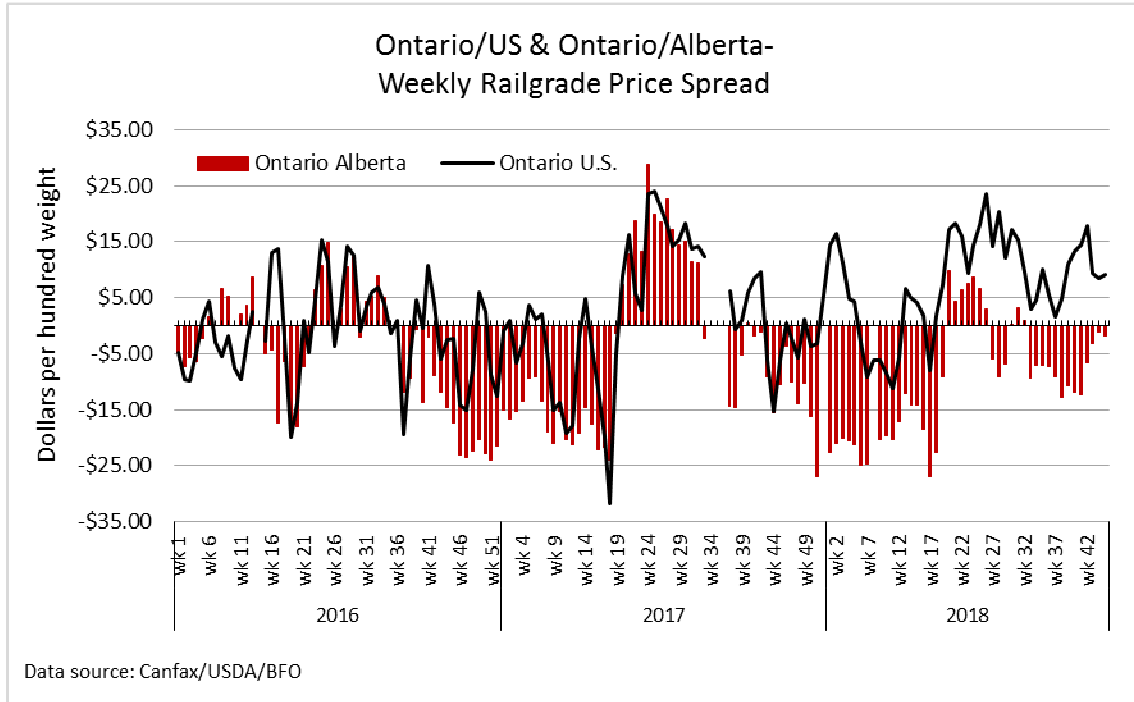
	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	215.66	200.10
Change (from yesterday's close):	+0.46	+1.38
Current Five Day Average:	217.37	201.32

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate Friday afternoon all feeding states. The weekly range reported by the USDA Mandatory Price Report, for live sales was \$111.00-\$116.00 with steers averaging \$113.70 down \$1.25 from the previous week, while heifers averaged \$113.68 down \$1.54. On the rail steers and heifers traded from \$176.00-\$181.00 with steers averaging \$179.16 down \$1.11 and heifers \$179.76 down \$0.24.

Today, the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as steady in volume in the north and lighter in volumes in the south. Bids and asking prices remain unestablished at this time.

Choice and Select Steers and Heifers:	Live	111.00-116.00
	Rail	176.00-181.00



CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Dec	114.92 +0.35	Nov	148.37 -0.62	Dec	3.712 +1.4	Nov	8.716 -3.4	Spot	75.60 -0.04
Feb	118.00 +0.20	Jan	143.72 -0.07	Mar	3.822 +1.0	Jan	8.832 -3.4	Dec	75.62 -0.12
Apr	120.17 -0.07	Mar	141.72 -0.45	May	3.900 +0.6	Mar	8.966 -3.2	Mar	75.77 -0.11
Jun	112.65 -0.05	Apr	142.55 -0.72	Jul	3.972 +1.2	May	9.100 -3.2	Jun	75.87 -0.11
Aug	111.92 +0.00	May	143.05 -0.85	Sep	3.990 +1.0	Jul	9.232 -3.2	Sep	75.98 -0.11
Oct	113.20 -0.20	Aug	146.80 -0.85	Dec	4.034 +1.0	Aug	9.282 -3.2	Dec	76.14 -0.04

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