



Daily Market Information Report – Tuesday, November 13, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday November 12, 2018**

A Grade Steers No Sales Reported.
A Grade Heifers No Sales Reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **80** Fed Cattle & **350** Cows

	Price Range	Top
Choice Steers & Heifers	135.00-140.00	
Second Cut Cattle	128.00-134.00	
Beef Cows	57.00-67.00	75.00
D1 & D2	48.00-58.00	60.50
D3	38.00-47.00	
D4	20.00-35.00	

Fed steers and heifers sold on a selective demand at prices \$3.00-\$5.00 cwt lower. Cows sold steady with beef cows stronger.. *November 9th @ 10:00 am- Vaccinated Stockers and Angus Influence Sale included in the regular Friday Stocker Sale.*

Today at **Ontario Livestock Exchange**: **400** Veal & **200** Cows

	Price Range	Top
Cows	42.00-47.00	84.00
Good Beef Veal	141.00-170.00	
Good Holstein Veal	125.00-143.50	147.00
Medium Holstein Veal	108.00-123.00	
Plain Holstein Veal	85.00-100.00	
Heavy Holstein Veal	85.00-101.00	

Veal calves sold on a strong demand at higher prices. Cows sold on a barely steady trade.

Today at **Keady Livestock Market**: **806** stockers, **105** cows & bulls, **130** dollar calves

Good quality stocker and feeder cattle sold on a steady market with pressure on the second cut cattle. Cows sold easier. **130** dollar calves sold slightly higher with sales from \$20.00-\$230.00 per head. *November 16th @ 9:00 am- Special Grass & Yard Yearling Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	377	32.67-48.98	39.77	64.00
Bulls under 1600 lbs	9	46.67-94.22	74.89	100.00
Bulls over 1600 lbs	3	64.00-81.00	70.28	81.00
Veal calves over 600 lbs	43	92.79-131.77	110.91	134.00
Veal calves under 125 lbs	539	62.86-230.00	109.46	352.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	215.36	201.41
Change (from yesterday's close):	-0.19	+1.02
Current Five Day Average:	216.76	200.93

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports today: "last week saw light trade develop with weighted average steer and heifer prices closing the week at 148.50 and 147.50 respectively. Prices are 1.00 higher than the previous week. All reported cash sales traded locally. Looking at the non-fed market butcher cows traded 1.00 lower through commercial auction facilities. Butcher cows traded established new annual lows"

U.S. TRADE (U.S. funds)

The US cash cattle trade is seeing a few starter bids surface in the north at 174.00-\$176.00 dressed, but no sales have developed. Asking prices are currently unestablished and little trade is expected before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Dec	115.37	+0.45	Nov	148.97	+0.60	Dec	3.664	-4.6	Nov	8.672	-4.4	Spot	75.43	-0.14
Feb	118.75	+0.75	Jan	146.97	+3.25	Mar	3.776	-4.4	Jan	8.782	-5.0	Dec	75.52	-0.11
Apr	120.62	+0.45	Mar	144.12	+2.40	May	3.856	-4.2	Mar	8.916	-5.0	Mar	75.66	-0.10
Jun	113.47	+0.82	Apr	144.47	+1.92	Jul	3.923	-4.0	May	9.050	-5.0	Jun	75.75	-0.12
Aug	112.45	+0.52	May	144.70	+1.65	Sep	3.946	-4.2	Jul	9.180	-5.2	Sep	75.86	-0.12
Oct	113.97	+0.77	Aug	148.82	+2.02	Dec	3.996	-3.6	Aug	9.230	-5.2	Dec	75.93	-0.13

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com