



Daily Market Information Report - Wednesday, November 14, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	244.00
A Grade Heifers	243.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 677** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	173.00-196.00		800+	163.00-170.00	
800-1000	183.00-207.00				
600-800	190.00-220.50				

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 120** fed steers & heifers, **300** Cows, **18** Bulls & **29** Veal

	Price Range	Top
Fancy Fed Steers	135.00-140.00	144.50
Fancy Fed Heifers	136.00-141.00	143.50
Good Fed Steers	130.00-134.00	
Good Fed Heifers	130.00-135.00	
Aged & Med Fed Cattle	110.00-124.00	
Good Beef Cows	50.00-65.00	66.50
Good Dairy Cows	40.00-48.00	49.50
Export Cows	36.00-43.00	44.00
Bulls	62.00-79.00	80.00

Fed steers and heifers traded at mostly steady prices. Cows traded under pressure with beef types about steady and dairy breeds \$3.00-\$4.00 cwt lower. Bulls also sold much lower while veal sold steady to Monday. *800 stockers are expected for Thursday's sale! November 20th @ 11:00 am- Ontario Sockyards All Vaccinated Sale!*

Today at **Kawartha Lakes Community Sale Barn: 459** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	110.00-190.00	133.65	190.00	900+	100.00-127.00	111.32	127.00
800-899	106.00-178.75	164.39	178.75	800-899	130.00-140.00	137.81	140.00
700-799	132.50-206.50	173.68	206.50	700-799	122.50-149.00	133.18	149.00
600-699	142.50-216.00	183.52	224.00	600-699	142.50-182.75	167.68	182.75
500-599	189.00-241.00	213.56	241.00	500-599	172.00-205.00	178.36	205.00
400-499	180.00-246.00	215.68	246.00	400-499	160.00-187.50	168.80	187.50
399-	200.00-225.00	205.12	225.00	300-399	145.00-190.00	160.18	190.00

Good quality vaccinated stockers sold actively at steady prices. Second cut and non-vaccinated cattle sold on a more selective demand. *November 21st @ 10:00 am- Peterborough Cattlemen's & Victoria Beef Producers- Stocker Sale with 90% vaccinated.*

Denfield Livestock Exchange Inc., November 13, 2018: 132 Fed Cattle, 44 Veal, 3 Bulls, 81 Cows & 96 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	145.00-150.00	165.50	Good beef cows	45.00-55.00	
Good steers	140.00-145.00		Good Holstein cows	45.00-55.00	
Choice heifers	145.00-150.00	173.50	D1 & D2 Cows	35.00-45.00	
Good heifers	140.00-145.00		D3 & D4 Cows	25.00-35.00	
Good Holstein veal	115.00-130.00	134.00	Choice drop calves	\$125.00-\$200.00/hd	\$410.00/hd
Plain & heavy veal	100.00-110.00		Good drop calves	\$80.00-\$125.00/hd	
Good beef bulls	76.00-87.00	111.00	Plain & Newborns	\$25.00-\$75.00/hd	

The fed cattle sold steady to last week with a few fancies bringing a good premium. Veal sold slightly higher on the right weight calves. Bulls and cows sold under pressure at lower prices. Drop calves sold slightly lower. *November 17th @ 11:00am – Vaccinated Stockers and Bred Cow & Cow/Calf Pair Sale!*

At Renfrew Pontiac Livestock Ltd.: November 13, 2018 – 11 Replacement Calves, 71 Cows, 6 Bulls

	Price Range	Top
Replacement Calves	20.00-75.00	200.00
Cows D1 & D2	60.00-71.00	78.00
Cows D3	55.00-62.00	
Cows D4	40.00-55.00	
Bulls	68.00-88.00	94.00

Cows sold at prices \$2.00 cwt lower.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	24	129.00-136.50	133.50	136.50
Large & Medium Frame Fed Heifers +1000 lbs	15	Not enough to establish	a	market
Cows	778	34.79-53.29	43.36	84.00
Bulls under 1600 lbs	14	65.64-86.86	72.19	92.00
Bulls over 1600 lbs	26	66.81-84.56	75.89	89.00
Veal 600 lbs and over	393	104.65-146.75	129.71	170.00
Veal 125 & less	77	42.37-90.77	65.99	254.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: November 13, 2018 – 263 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	81.99-173.99	136.69	200.00	600-699	92.50-169.99	134.69	169.99
600-699	122.50-216.99	183.89	216.99	500-599	94.99-180.00	148.79	180.00
500-599	105.00-200.00	173.30	220.00	400-499	119.99-249.00	181.20	249.00
400-499	127.49-249.00	210.70	249.00				
399-	132.49-200.00	165.99	200.00				

November 23rd @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale! 100% vaccinated, catalogued and farm fresh.

Stocker sale at: **Keady Livestock Market: November 13, 2018 – 760 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	40.00-168.00	137.73	168.00	900+	151.00-156.00	153.05	156.00
900-999	174.00-190.50	181.65	190.50	800-899	150.00-174.00	168.33	174.00
800-899	163.00-190.00	175.46	190.00	700-799	156.00-175.00	164.17	178.00
700-799	194.00-218.50	210.80	218.50	600-699	137.00-173.50	157.88	181.00
600-699	194.00-214.00	206.74	214.00	500-599	155.00-196.00	181.60	196.00
500-599	189.00-237.50	215.02	237.50	400-499	150.00-197.00	174.19	211.00
400-499	195.00-246.50	222.73	246.50	300-399	150.00-215.00	184.02	215.00
399-	169.00-247.50	206.15	251.00				

Good quality stocker and feeder cattle sold on a steady market with pressure on the second cut cattle. *November 16th @ 9:00 am- Special Grass & Yard Yearling Sale!*

Stocker sale at: **Renfrew Pontiac Livestock: November 13, 2018 – 460** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	140.99-204.00	187.70	204.00	600-699	92.50-170.99	152.09	170.99
600-699	127.49-22.99	189.10	225.99	500-599	100.00-200.00	165.19	200.00
500-599	142.99-247.99	194.10	247.99	400-499	102.49-185.00	155.49	185.00
400-499	135.00-254.99	208.89	254.99	300-399	119.99-180.00	159.60	180.00
399-	117.50-262.00	19.39	262.00				

Stockers sold on a barely steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.60	198.35
Change (from yesterday's close):	-0.48	-0.63
Current Five Day Average:	215.82	199.80

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some scattered deals could surfact this afternoon. Canfax reports: "Technical price levels are unchanged from Monday. Showlist volumes are smaller than the previous week."

U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction this morning, there were 620 head on offer, in seven lots with delivery in 1-9 days. Asking prices for six of the lots were at \$114.00 live while the seventh lot was asking \$116.75. Buyers showed no interest as no bids were offered and all cattle on offer today were left unsold.

The U.S. cash cattle trade saw a handful of cattle sell in the south yesterday from \$111.00-\$112.00 live and \$175.00-\$176.00 dressed, which is easier than last week, but only a handful sold which is certainly not enough to establish a market. Today the market was at a standstill. Bids of \$109.00 live in the south and \$175.00-\$ 76.00 dressed in the north were not enough get cattle bought. Asking prices are currently undefined. Active trade could be delayed until Thursday or Friday.

Choice and Select Steers and Heifers:	Live	111.00-112.00
	Rail	175.00-176.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	114.60	-0.77	Nov	148.97	+0.00	Dec	3.670	+0.4	Nov	8.704	+3.2	Spot	75.60	+0.15
Feb	118.60	-0.15	Jan	146.97	+0.00	Mar	3.780	+0.2	Jan	8.834	+5.2	Dec	75.65	+0.15
Apr	120.57	-0.05	Mar	143.80	-0.32	May	3.856	+0.0	Mar	8.966	+5.0	Mar	75.79	+0.16
Jun	113.47	+0.00	Apr	144.20	-0.27	Jul	3.922	+1.0	May	9.102	+5.2	Jun	75.90	+0.17
Aug	112.05	-0.40	May	144.40	-0.30	Sep	3.936	-1.0	Jul	9.232	+5.2	Sep	76.00	+0.16
Oct	113.50	-0.47	Aug	148.20	-0.62	Dec	3.990	-0.6	Aug	9.280	+5.2	Dec	76.09	+0.16

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