

Daily Market Information Report – Friday November 16, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).A Grade Steers244.00 on light receipts with limited packer interestA Grade Heifers243.00 on light receipts with limited packer interest

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 1,650 stockers (600 yearlings left to sell at time of reporting.)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	149.00-183.00	164.71	183.00	700-799	135.00-176.00	155.76	176.00
800-899	162.00-175.00	165.20	175.00	600-699	161.00-194.00	178.91	194.00
700-799	187.00-210.00	197.60	210.00	500-599	145.00-198.00	171.77	198.00
600-699	188.00-230.00	211.62	230.00	400-499	135.00-187.00	153.17	195.00
500-599	165.00-229.00	189.03	235.00	300-399	165.00-190.00	173.25	190.00
400-499	161.00-245.50	205.08	245.50	299-	100.00-170.00	135.00	170.00
399-	135.00-202.00	168.94	250.00				

Top quality calves are selling on a strong active trade at steady prices, with 2nd and 3rd cut calves selling easier. Yearlings had not started to trade at time of reporting.

Today at Keady Livestock Market: 927 stockers – Grass & Yard Yearlings

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	190.00-195.25	193.23	197.75	900+	150.00-160.00	155.25	164.00
900-99	198.00-206.72	202.08	206.75	800-899	140.00-162.50	153.74	162.50
800-899	185.00-195.00	189.03	200.00				
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Steady prices to the last yearling sale, with good buyer interest!

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	43	109.00-137.00	127.19	139.50
Large & Medium Frame Fed Heifers +1000 lbs	20	79.60-132.28	110.53	138.50
Fed steers, dairy and dairy cross +1250 lbs	48	94.50-108.00	103.32	108.00
Cows	703	36.05-49.87	42.97	103.00
Bulls under 1600 lbs	7	53.29-78.14	67.77	107.00
Bulls over 1600 lbs	22	64.00-83.73	73.9	90.00
Veal +600 lbs	145	111.61-142.41	126.55	200.00
Veal Calves 125 lbs & under	38	20.00-62.00	32.45	165.00

Stocker sale at: Ontario Livestock Exchange, November 15, 2018–550 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	121.00-175.00	157.79	188.00	900+	90.00-151.00	121.61	151.00
700-799	130.00-200.00	161.00	203.00	800-899	124.00-159.50	147.81	159.50
600-699	92.50-187.50	136.54	220.00	700-799	110.00-152.00	130.33	162.00
500-599	85.00-220.00	147.67	261.00	600-699	110.00-167.50	141.92	175.00
400-499	120.00-230.00	140.97	260.00	500-599	110.00-142.50	124.47	187.50
399-	170.00-210.00	197.50	210.00	400-499	15.00-157.50	143.10	167.50
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Stockers sold at steady prices.

Stocker sale at: Ontario Stockyards Inc. - November 15, 2018- 1,037 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	86.00-164.00	138.00	184.00	900+	125.00-165.50	147.77	165.50
900-999	157.50-188.50	173.45	188.50	800-899	140.00-171.00	152.76	171.00
800-899	150.00-188.00	173.09	188.00	700-799	125.00-170.00	155.51	170.00
700-799	140.00-192.00	169.11	192.00	600-699	141.00-182.00	164.90	182.00
600-699	140.00-208.00	182.59	223.00	500-599	145.00-185.00	169.41	196.00
500-599	147.50-231.00	194.41	236.00	400-499	160.00-197.00	178.16	197.00
400-499	159.00-224.00	197.14	240.00	300-399	135.00-190.00	152.05	205.00
399-	100.00-200.00	159.72	242.50	299-	140.00-220.00	171.66	220.00

Replacement cattle sold at mostly steady prices.

Stocker sale at: Ottawa Livestock Exchange, November 15, 2018–266 Stockers

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Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	149.00-169.00	158.46	169.00	700-799	84.00-143.00	110.46	159.00
600-699	150.00-176.00	160.96	183.00	600-699	82.00-138.00	116.43	146.00
500-599	144.00-174.00	160.49	227.00	500-599	112.00-174.00	142.86	174.00
400-499	142.00-250.00	190.04	250.00	400-499	117.00-166.00	141.76	166.00
399-	100.00-200.00	159.85	235.00	300-399	86.00-188.00	126.00	208.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	213.33	197.56
Change (from yesterday's close):	-0.22	-0.02
Current Five Day Average:	214.31	198.57

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending November 15, 2018	235.00-238.75	-2.25

ALBERTA DIRECT TRADE

Alberta direct trade was steady to slightly stronger than last week. Canfax reported dressed sales through the week from \$248.00-\$250.00 delivered on a dressed basis, which is steady to \$2.00 higher. Canfax reported prices for cattle picked up from \$245.00-\$248.50 dressed, with steers averaging \$247.38 up \$1.38 from last week on average, while heifers averaged \$247.82 up \$1.48. Canfax reports "Cattle that were bought this week were being scheduled for the first week of December delivery."

Steers	Live FOB	N/T	Rail FOB	245.00-248.50
Heifers	Live FOB	N/T	Rail FOB	245.00-248.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade has seen sales trickling in throughout the week from \$110.00-\$114.00 live and \$174.00-\$178.00 dressed, but not enough to establish the week's market trend. Today, trade is developing at \$114.00 live in the south which is steady to last week, while business in the north is being reported at \$178.00 dressed, down around \$2.00 from last week on average. Business is expected to continue until late afternoon with bids sitting at \$113.00 live and \$176.00 dressed while asking prices are reported at \$116.00 plus live and \$180.00 plus dressed.

Choice and Select Steers and Heifers:	Live	114.00
	Rail	178.00

CHICAGO MERCANTILE EXCHANGE

Closin	g quotes o	on future	es today	were as f	ollows:									
Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Canad	lian \$	
Dec	115.35	+0.20	Jan	146.52	-1.32	Dec	3.646	-2.6	Jan	8.922	+3.4	Spot	75.96	+0.02
Feb	119.72	+0.62	Mar	143.97	-0.57	Mar	3.756	-2.4	Mar	9.056	+3.4	Dec	76.04	+0.06
Apr	121.55	+0.60	Apr	144.32	-0.67	May	3.834	-2.2	May	9.186	+3.2	Mar	76.20	+0.07
Jun	113.52	-0.12	May	144.47	-0.72	Jul	3.900	-2.4	Jul	9.304	+2.4	Jun	76.25	+0.04
Aug	111.87	-0.32	Aug	148.37	-0.67	Sep	3.920	-1.6	Aug	9.346	+2.2	Sep	76.35	+0.04
Oct	113.37	-0.32	Sep	148.15	-0.80	Dec	3.980	-1.0	Sep	9.342	+1.2	Dec	76.45	+0.00
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UPCOMING ONTARIO AUCTION MARKETS SPECIAL FALL SALES

Nov 17	11:00 am	Denfield Livestock Exchange	Vaccinated Stocker & Bred Cow, Cow/Calf Pair Sale
Nov 20	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale
Nov 21	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale
Nov 21	7:00 pm	Brussels Livestock	Bred Cow & Cow/Calf Pair Sale
Nov 23	9:00 am	Keady Livestock Market	Special Calf Sale- selling in owner lots
Nov 23	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Vaccinated Stocker Sale
Nov 28	2:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker Sale
Nov 28	7:00 pm	Kawartha Lakes Community Sale Barn	Bred Cow Sale
Nov 30	5:00 pm	Keady Livestock Market	Special Bred Heifer and Cow Sale
Dec 1	11:00 am	Denfield Livestock Exchange	Vaccinated Stocker & Bred Cow, Cow/Calf Pair Sale
Dec 6	11:00 am	Ontario Stockyards	All Vaccinated Stocker Sale (in regular sale)
Dec 7	5:00 pm	Keady Livestock Market	Special Bred Heifer and Cow Sale
Dec 12	10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Dec 13	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale (in regular sale)
Dec 18	9:00 am	Keady Livestock Market	Last sale of 2018