



Daily Market Information Report – Monday, November 19, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	244.00 on light receipts with limited packer interest
A Grade Heifers	243.00 on light receipts with limited packer interest

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 66 veal on offer

	Price Range	Top
Veal 600 lbs +	95.00-127.00	132.00

Veal calves sold steady. *Nov 20th @ 11:00 am- Ontario Stockyards All Vaccinated Sale – 1000 head expected!*

At **Kawartha Lakes Community Sale Barn, November 17, 2018 – 125 cows, 8 bulls, 26 veal, 71 stockers, 3 fed cattle**

	Price Range	Avg.	Top
Cows	35.00-59.50	43.89	68.50
Veal 600 lbs +	80.00-129.00	96.00	129.00

All Classes of cattle sold steady.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: November 16, 2018 – 1,663 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.50-194.00	174.28	194.00	900+	139.50-172.50	154.98	185.00
900-999	149.00-200.00	182.52	200.00	800-899	149.00-183.50	171.19	183.50
800-899	175.00-205.00	201.55	205.00	700-799	146.00-184.75	173.53	184.75
700-799	187.00-210.00	199.13	210.00	600-699	145.00-194.00	175.64	194.00
600-699	181.00-230.00	210.30	230.00	500-599	139.00-185.00	160.92	198.00
500-599	165.00-229.00	190.11	235.00	400-499	135.00-180.00	149.29	195.00
400-499	161.00-245.50	200.71	245.50	300-399	150.00-175.00	164.00	190.00
399-	135.00-202.00	167.32	250.00				

Top quality calves sold on a strong active trade at steady prices. Second and third cut calves sold easier. Yearlings sold fully steady. *Nov 21st @ 10:00 am- Bred Cow Sale!*

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at **Keady Livestock Market, November 16, 2018 - 927 stockers – Grass & Yard Yearlings**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	190.00-195.25	193.23	197.75	900+	150.00-160.00	155.25	164.00
900-99	198.00-206.72	202.08	206.75	800-899	140.00-162.50	153.74	162.50
800-899	185.00-195.00	189.03	200.00				

Steady prices to the last yearling sale, with good buyer interest!

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov. 3, 2018	Week ending Oct 27, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,592	2,750	98,379
Steers & Heifers & Cows	2,255	2,574	85,040
Bulls	337	176	13,339

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Nov 10, 2018	925	849
Nov 3, 2018	940	852
Nov 11, 2017	922	857

FEDERALLY INSPECTED CANADIAN PROCESSING (week of Thanksgiving)

	Week Ending Nov 10, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	61,424	+547	2,606,336	+1%	+6%
Western Slaughter	47,987	+477	2,037,825	+1%	+7%
Eastern Slaughter	13,437	+70	568,511	+1%	+4%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending November 10, 2018	Previous Week	Year Ago
Grand Total	641,000	640,000	641,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
November 9, 2018	2.6906	2.6403
November 2, 2018	2.6637	2.4965
October 26, 2018	2.6230	2.4914
October 19, 2018	2.5693	2.4701

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.74	198.22
Change (from yesterday's close):	+0.83	+0.65
Current Five Day Average:	213.85	198.34

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate Friday afternoon. The weekly range reported by the USDA Mandatory Price Report, for live sales was \$109.00-\$114.50 with steers averaging \$113.00 down \$0.70 from the previous week, while heifers averaged \$113.30 down \$0.38. On the rail steers and heifers traded from \$174.00-\$181.00 with steers averaging \$177.38 down \$1.78 and heifers \$177.78 down \$1.98.

Today, the market was quiet as both sides took inventory and new show lists were distributed. Bids and asking prices remain unestablished at this time.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US						
Dec	116.15	+0.80	Jan	147.27	+0.75	Dec	3.622	-2.4	Jan	8.736	-18.4	Spot		
Feb	120.00	+0.27	Mar	144.32	+0.35	Mar	3.732	-2.4	Mar	8.874	-18.2	Dec	75.90	-0.10
Apr	121.85	+0.30	Apr	144.65	+0.32	May	3.810	-2.4	May	9.006	-18.0	Mar	76.05	-0.09
Jun	113.97	+0.45	May	144.77	+0.30	Jul	3.876	-2.2	Jul	9.130	-17.4	Jun	76.15	-0.10
Aug	112.02	+0.15	Aug	148.92	+0.55	Sep	3.906	-1.2	Aug	9.176	-17.0	Sep	76.26	-0.09
Oct	113.37	+0.00	Sep	148.40	+0.25	Dec	3.962	-1.6	Sep	9.180	-16.2			

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****Note: the Canadian Dollar was still trading at the time of this report. The numbers reported do not reflect settled values.****