



Daily Market Information Report – Tuesday, November 20, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday November 19, 2018**

A Grade Steers	244.00 on light receipts with limited packer interest
A Grade Heifers	243.00 on light receipts with limited packer interest

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 140 Fed Cattle & 300 Cows

	Price Range	Top
Choice Steers & Heifers	135.00-140.00	153.75
Second Cut Cattle	128.00-134.00	
Beef Cows	60.00-68.00	105.00
D1 & D2	40.00-45.00	63.50
D3	35.00-40.00	

Fed steers and heifers sold on a steady market at prices steady to last week. Cows sold to the week's decline.

Today at **Ontario Livestock Exchange**: 357 Veal & 230 Cows

	Price Range	Top
Cows	38.00-48.00	91.00
Good Beef Veal	129.00-170.00	
Good Holstein Veal	126.00-146.00	
Medium Holstein Veal	110.00-124.00	
Plain Holstein Veal	80.00-90.00	
Heavy Holstein Veal	90.00-101.00	

Veal calves sold on a steady market. Fed cows continue to sell on a softer note.

Today at **Keady Livestock Market**: 546 stockers, 22 cows, 120 dollar calves

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	115.00-166.50			900+	147.00-147.00		
900-999	192.00-206.25			600-699	168.00-197.00		
800-899	182.00-203.00			500-599	124.00-198.00		
700-799	192.00-200.00			400-499	142.00-201.00		
600-699	188.00-231.00			399-	102.50-185.00		
500-599	174.00-236.00						
400-499	157.50-226.00						
399-	182.50-251.00						
Cows	39.00-62.50			Veal	110.00-120.00		

Good calves sold stronger while plain, unvaccinated calves sold under pressure. Cows sold \$5.00-\$8.00 higher. **120** dollar calves sold slightly higher with sales from \$20.00-\$240.00 per head. *November 23rd @ 9:00 am- Special Calf Sale, selling in owner lots!*

Today at **Ontario Stockyards Inc.:** 900 stockers (the sale is still in progress, final results will be available Wednesday)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	-	-	-	900+	171.00-171.00	171.00	171.00
900-999	178.00-178.00	178.00	178.00	800-899	135.00-140.00	137.52	140.00
800-899	187.00-199.00	192.05	202.00	700-799	147.50-172.00	162.89	172.50
700-799	198.00-204.00	201.88	205.00	600-699	142.00-178.00	158.34	202.00
600-699	199.00-221.00	208.76	221.00	500-599	151.00-202.50	176.33	224.00
500-599	203.00-234.50	221.05	240.00	400-499	144.00-209.00	176.82	212.50
400-499	190.00-234.00	220.94	242.00	300-399	135.00-172.00	157.23	220.00
399-	140.00-244.00	189.10	244.00				

Good quality replacements sold at steady prices with medium and off coloured types under pressure. *December 6th @ 11:00 am- Fall Yearling sale in conjunction with regular sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	353	28.73-44.68	35.88	63.00
Bulls under 1600 lbs	6	64.67-105.67	82.32	116.00
Bulls over 1600 lbs	9	67.89-79.33	72.08	98.00
Veal calves over 600 lbs	69	96.57-126.14	109.97	132.00
Veal calves under 125 lbs	511	63.55-229.99	108.23	307.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	214.16	198.56
Change (from yesterday's close):	+0.77	-0.01
Current Five Day Average:	213.42	197.97

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reported today: "Showlist volumes are larger than the previous week and 31% larger than last year. Alberta fed prices have been at a discount to the US market for the past four weeks. Asking prices have been reported at \$255/cwt delivered."

U.S. TRADE (U.S. funds)

The US cash cattle trade is off to a slow start this week. There were no sales to report yesterday and no bids on the table today. It is expected that interest will improve tomorrow before the US Thanksgiving holiday on Thursday.

Choice and Select Steers and Heifers: Live N/T
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Dec	115.70	-0.45	Jan	146.87	-0.40	Dec	3.612	-1.0	Jan	8.810	+7.2	Spot	75.09	-0.78
Feb	119.72	-0.27	Mar	144.15	-0.17	Mar	3.722	-1.0	Mar	8.944	+7.0	Dec	75.13	-0.77
Apr	121.57	-0.27	Apr	144.50	-0.15	May	3.800	-1.0	May	9.076	+7.0	Mar	75.28	-0.77
Jun	114.02	+0.05	May	144.65	-0.12	Jul	3.866	-1.0	Jul	9.200	+7.0	Jun	75.39	-0.76
Aug	112.20	+0.17	Aug	148.75	-0.17	Sep	3.900	-0.6	Aug	9.244	+6.6	Sep	75.48	-0.77
Oct	113.57	+0.20	Sep	148.25	-0.15	Dec	3.956	-0.4	Sep	9.250	+7.0	Dec	75.58	-0.77

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com