



Daily Market Information Report - Wednesday, November 21, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	244.00 on light receipts with limited packer interest
A Grade Heifers	243.00 on light receipts with limited packer interest

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 429** stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	180.00-199.00		800+	164.00-170.50	
800-1000	196.00-214.50				

Feeder cattle sold actively at prices \$3.00-\$5.00 higher.

Today at **Ontario Stockyards Inc.: 175** fed steers & heifers, **275** Cows, **12** Bulls & **12** Veal (*sale still in progress*)

	Price Range	Top
Fancy Fed Steers	133.00-137.00	143.00
Fancy Fed Heifers	133.00-137.00	145.50
Good Fed Steers	128.00-132.00	
Good Fed Heifers	128.00-132.00	
Good Beef Cows	54.00-60.00	64.50
Good Dairy Cows	38.00-48.00	51.00
Export Cows	35.00-42.00	
Bulls	63.00-73.00	75.00

Butcher cattle traded at lower prices. An average quality offering of cows and bulls sold at about steady prices.

800 stockers are expected for Thursday's sale!

Denfield Livestock Exchange Inc., November 20, 2018: 88 Fed Cattle, **33** Veal, **6** Bulls, **150** Cows & **144** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	140.00-145.00	151.00	Good beef cows	50.00-60.00	
Good steers	135.00-140.00		Good Holstein cows	50.00-55.00	
Choice heifers	135.00-140.00		D1 & D2 Cows	40.00-50.00	
Good heifers	130.00-135.00		D3 & D4 Cows	30.00-40.00	
Good Holstein veal	120.00-130.00	135.00	Choice drop calves	\$150.00-\$280.00/hd	
Plain & heavy veal	100.00-110.00		Good drop calves	\$75.00-\$150.00/hd	
Good beef bulls	56.00-89.50		Plain & Newborns	\$25.00-\$75.00/hd	

The fed cattle sold slightly lower. Veal sold steady and cull cows sold higher. Drop calves sold slightly higher.

At **Renfrew Pontiac Livestock Ltd.:** **November 20, 2018 - 8** Replacement Calves, **85** Cows, **14** Bulls

	Price Range	Top
Replacement Calves	20.00-75.00	150.00
Cows D1 & D2	60.00-71.00	75.00
Cows D3	54.00-59.00	
Cows D4	39.00-54.00	
Bulls	68.00-84.00	99.00

Cows sold steady.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	45	101.00-142.50	130.19	142.50
Large & Medium Frame Fed Heifers +1000 lbs	48	100.00-153.75	134.68	153.75
Cows	682	29.54-53.44	41.06	105.00
Bulls under 1600 lbs	13	61.23-91.53	71.11	110.00
Bulls over 1600 lbs	28	61.34-76.23	66.71	86.99
Veal 600 lbs and over	376	109.23-145.38	129.77	170.00
Veal 125 & less	61	33.56-61.56	43.04	250.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: November 20, 2018 – 307** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	110.00-178.00	160.00	178.00	900+	38.00-71.99	57.59	94.99
600-699	110.00-191.99	158.00	191.99	600-699	100.00-162.99	129.20	162.99
500-599	110.00-222.50	177.49	222.50	500-599	102.49-182.49	144.99	182.49
400-499	150.00-229.99	191.70	229.99	400-499	100.00-185.00	154.49	185.00

November 23rd @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale! 100% vaccinated, catalogued and farm fresh.

Stocker sale at: **Keady Livestock Market: November 20, 2018 – 530** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	192.00-206.25	197.94	206.25	900+	147.00-147.00	147.00	147.00
800-899	182.00-203.00	194.10	203.00	800-899	130.00-149.00	144.78	150.00
700-799	192.00-200.00	194.92	200.00	600-699	168.00-197.00	187.45	197.00
600-699	188.00-231.00	212.67	231.00	500-599	124.00-198.00	157.78	207.00
500-599	174.00-236.00	215.49	236.00	400-499	142.00-201.00	166.21	205.00
400-499	157.50-226.00	193.75	239.00	300-399	102.50-185.00	149.38	207.00
399-	182.50-251.00	220.41	251.00				

Good calves sold stronger while plain, unvaccinated calves sold under pressure. November 23rd @ 9:00 am- Special Calf Sale, selling in owner lots!

Stocker sale at: **Renfrew Pontiac Livestock: November 20, 2018 – 411** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	126.00-190.99	170.59	190.99	700-799	114.99-157.00	139.39	157.00
700-799	130.00-179.00	156.89	192.99	600-699	126.00-171.99	154.89	171.99
600-699	122.50-206.99	184.80	206.99	500-599	127.49-224.00	179.69	224.00
500-599	132.49-247.50	194.79	247.50	400-499	100.00-194.99	164.90	194.99
400-499	150.00-237.00	201.39	237.00	300-399	119.99-160.00	146.10	160.00
399-	117.50-239.99	192.30	239.99				

Stockers sold barely steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.69	198.52
Change (from yesterday's close):	-0.40	+0.09
Current Five Day Average:	213.42	197.86

ALBERTA DIRECT TRADE

Alberta direct trade remains untested this week.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw some light trade develop in Nebraska today with sales at \$180.00 dressed. Live bids have been noted in the south at \$112.00. Asking prices are approximately \$117.00 live in the south, and \$178.00-\$180.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	180.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	116.40	+0.70	Jan	148.62	+1.75	Dec	3.616	+0.4	Jan	8.830	+2.0	Spot	75.45	+0.36
Feb	120.75	+1.02	Mar	145.17	+1.02	Mar	3.726	+0.4	Mar	8.966	+2.2	Dec	75.49	+0.35
Apr	122.60	+1.02	Apr	145.37	+0.87	May	3.804	+0.4	May	9.096	+2.0	Mar	75.63	+0.35
Jun	114.82	+0.80	May	145.60	+0.95	Jul	3.872	+0.4	Jul	9.222	+2.2	Jun	75.74	+0.35
Aug	112.85	+0.65	Aug	149.60	+0.85	Sep	3.906	+0.6	Aug	9.264	+2.0	Sep	75.84	+0.36
Oct	114.22	+0.65	Sep	149.70	+1.45	Dec	3.964	+0.6	Sep	9.264	+1.4	Dec	75.94	+0.36

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com