



Daily Market Information Report – Tuesday, November 27, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday November 26, 2018**

A Grade Steers	244.00 on light receipts with limited packer interest
A Grade Heifers	243.00 on light receipts with limited packer interest

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 80 Fed Cattle & 375 Cows

	Price Range	Top
Choice Steers & Heifers	135.00-140.00	
Second Cut Cattle	128.00-134.00	
Beef Cows	60.00-68.00	85.00
D1 & D2	40.00-45.00	52.00
D3	35.00-40.00	

Fed steers and heifers sold steady on a selective demand with no extra fancy cattle on offer. Cows sold steady.

Today at **Ontario Livestock Exchange**: 459 Veal & 250 Cows

	Price Range	Top
Cows	40.00-49.00	84.00
Good Beef Veal	145.00-160.00	
Good Holstein Veal	124.00-141.00	146.00
Medium Holstein Veal	110.00-122.00	
Plain Holstein Veal	90.00-105.00	
Heavy Holstein Veal	99.00-113.00	

Veal calves sold on a barely steady market. Cows sold at steady prices.

Today at **Keady Livestock Market**: 497 stockers, 65 cows, 120 dollar calves

Steers	Price Range	Heifers	Price Range
Good Cows	48.00-53.00	Veal	

Second cut and non-vaccinated stocker cattle sold under pressure while good calves and yearlings sold actively at strong prices. Cows sold steady. 85 dollar calves sold under pressure with sales from \$75.00-\$150.00 per head.

November 30th & December 7th @ 5:00 pm- Special Bred Heifer and Cow Sales!

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	306	29.75-44.85	36.66	72.00
Bulls under 1600 lbs	8	71.13-103.50	83.66	110.00
Bulls over 1600 lbs	5	68.00-77.60	73.40	85.00
Veal calves over 600 lbs	54	99.61-138.22	118.42	145.00
Veal calves under 125 lbs	596	60.27-198.06	100.64	277.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.79	201.27
Change (from yesterday's close):	-0.66	+1.48
Current Five Day Average:	213.89	198.71

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports: "This weeks fed offering including carry over is generally steady with the previous week. Trade inquiries are anticipated for Wednesday and feedlot asking prices are expected to start out around \$255+/cwt delivered."

U.S. TRADE (U.S. funds)

The **US cash cattle trade** was at a complete standstill today with no bids on the table and asking prices unestablished. Active trade is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
	\$/cwt US			\$/cwt US			\$/bu US			¢/bu				
Dec	116.70	-0.22	Jan	148.42	-0.72	Dec	3.564	+0.4	Jan	8.754	+13.2	Spot	75.19	-0.32
Feb	120.60	-0.05	Mar	146.00	-0.15	Mar	32.684	+0.4	Mar	8.892	+13.0	Dec	75.22	-0.33
Apr	122.57	-0.30	Apr	146.40	-0.07	May	3.756	+0.0	May	9.026	+13.0	Mar	75.37	-0.33
Jun	114.90	-0.40	May	146.60	-0.12	Jul	3.824	-0.2	Jul	9.154	+12.6	Jun	75.48	-0.33
Aug	113.05	-0.27	Aug	150.32	-0.27	Sep	3.860	-0.2	Aug	9.202	+12.6	Sep	75.58	-0.34
Oct	114.47	-0.12	Sep	150.00	-0.30	Dec	3.920	-0.2	Sep	9.212	+12.0	Dec	75.68	-0.33

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com