



Daily Market Information Report - Wednesday, November 28, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	244.00 on light receipts with limited packer interest
A Grade Heifers	243.00 on light receipts with limited packer interest

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 488 stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	179.00-200.00		800+	n/t	
800-1000	198.00-208.00				

Feeder steers sold actively at prices \$3.00-\$5.00 cwt higher.

Today at **Ontario Stockyards Inc.:** 156 fed steers & heifers, 320 Cows, 19 Bulls & 15 Veal

	Price Range	Top
Fancy Fed Steers	134.00-139.00	141.00
Fancy Fed Heifers	137.00-142.00	148.00
Good Fed Steers	129.00-133.00	
Good Fed Heifers	131.00-136.00	
Aged & Medium Fed Cattle	100.00-118.00	
Good Beef Cows	48.00-68.00	72.50
Good Dairy Cows	42.00-50.00	53.50
Export Cows	36.00-42.00	43.50
Bulls	62.00-67.00	74.50

Fed steers and heifers traded at about steady prices with a few extra fancy kinds selling higher. Cows sold at about steady prices on a selective demand. Bulls continue under pressure at lower prices and veal was steady to Monday. *900 stockers are expected for Thursday's sale! December 6th @ 11:00 am- Special Fall Yearling Sale- in conjunction with regular Thursday sale!*

Denfield Livestock Exchange Inc., November 27, 2018: 36 Fed Cattle, 44 Veal, 8 Bulls, 88 Cows & 157 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	140.00-145.00	157.00	Good beef cows	45.00-55.00	65.00
Good steers	135.00-140.00		Good Holstein cows	40.00-50.00	
Choice heifers	140.00-145.00		D1 & D2 Cows	35.00-40.00	
Good heifers	135.00-140.00		D3 & D4 Cows	25.00-35.00	
Good Holstein veal	105.00-125.00	135.00	Choice drop calves	\$100.00-\$150.00/hd	\$300.00/hd
Plain & heavy veal	90.00-105.00		Good drop calves	\$60.00-\$100.00/hd	
Good beef bulls	65.00-81.00		Plain & Newborns	\$20.00-\$50.00/hd	

A light run of fed cattle sold steady. The right weight veal calves sold steady but the over weights sold under pressure at lower prices. Cull cows and bulls sold about steady. Drop calves also traded steady to last week's sale! *December 1st @ 11:00am – Vaccinated Stockers and Bred Cow & Cow/Calf Pair Sale!*

At **Renfrew Pontiac Livestock Ltd.:** **November 27, 2018 - 8** Replacement Calves, **79** Cows, **10** Bulls

	Price Range	Top
Replacement Calves	25.00-75.00	140.00
Cows – D1 & D2	62.00-72.00	80.00
Cows – D3	54.00-58.00	
Cows – D4	39.00-53.00	
Bulls	68.00-82.00	92.00

Cows sold on a barely steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	24	129.50-133.25	131.56	137.00
Large & Medium Frame Fed Heifers +1000 lbs	30	118.00-133.50	128.46	136.50
Cows	837	33.76-53.53	42.54	85.00
Bulls under 1600 lbs	7	57.57-71.85	64.02	83.99
Bulls over 1600 lbs	32	63.2-79.72	71.19	84.00
Veal 600 lbs and over	445	108.69-138.77	125.76	160.00
Veal 125 & less	55	64.17-94.18	76.07	320.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: November 27, 2018 – 216** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	110.00-166.99	148.59	166.99	600-699	100.00-132.49	119.19	132.49
600-699	84.99-190.99	133.49	204.99	500-599	100.00-170.99	136.09	170.99
500-599	114.99-229.99	193.10	229.99	400-499	117.50-179.00	152.69	179.00
400-499	190.99-247.99	221.89	247.99				

January 18, 2019 @ 11:00 am- Quinte Cattlemen's Stocker Sale! 100% vaccinated, catalogued and farm fresh.

Stocker sale at: **Keady Livestock Market: November 27, 2018 – 444** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	173.00-201.25	184.83	201.25	700-799	131.00-160.00	149.20	160.00
800-899	140.00-195.50	183.28	195.50	600-699	135.00-184.00	168.85	184.00
700-799	130.00-175.00	152.50	175.00	500-599	137.50-181.00	159.77	239.00
600-699	157.50-209.00	187.24	209.00	400-499	135.00-199.00	173.15	212.00
500-599	167.50-217.50	194.47	225.00	300-399	135.00-205.00	165.77	205.00
400-499	145.00-240.00	192.42	240.00				
399-	135.00-207.00	173.45	235.00				

Good quality calves and yearlings sold actively at strong prices while second cut cattle and non-vaccinated cattle sold under pressure. *November 30 & December 7th @ 5:00 pm- Bred Heifer and Cow Sales! For a listing and pictures of the cattle already consigned to each sale, click here: http://www.keadylivestock.com/auction/special_livestock.html*

Stocker sale at: **Renfrew Pontiac Livestock: November 27, 2018 – 469** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	130.00-192.99	167.39	192.99	700-799	81.99-162.99	135.69	162.99
600-699	114.99-214.00	190.90	214.00	600-699	84.99-164.50	138.90	164.50
500-599	130.00-222.99	195.70	222.99	500-599	119.99-169.99	145.30	169.99
400-499	125.00-220.99	194.39	220.99	400-499	125.00-169.99	147.10	169.99
399-	160.00-227.49	199.50	227.49	300-399	122.50-176.00	146.70	176.00

Stockers sold on a good active trade at steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.58	198.91
Change (from yesterday's close):	-0.42	-1.33
Current Five Day Average:	214.02	199.05

ALBERTA DIRECT TRADE

Alberta direct trade remains untested this week. Canfax reports that "Technical price levels have improved from the beginning of the week. Some cattle have been carried over for the past few weeks and there could be additional selling pressure to market cattle this week. Big non-fed slaughter volumes has taken some hook space away from fed cattle."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade today is seeing a few starter bids in the north only from \$180.00-\$183.00 dressed, but no selling interest has been noted. Asking prices are sitting at \$119.00-\$120.00 live in the south and \$187.00 plus dressed in the north. Packer interest should continue to improve but active trading is not expected to develop before Thursday.

At the Fed Cattle Exchange online auction today there were 620 head on offer, in 7 lots with delivery in 1-9 days on two lots and 1-17 days on the remainder. Five lots were asking \$116.00, one lot \$116.50 and one lot \$117.00 live. One lot of steers asking \$116.00 live saw some active bidding and sold at \$116.75 while all other lots saw no bids and were left unsold.

Choice and Select Steers and Heifers:	Live	116.75
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	116.77	+0.07	Jan	147.70	-0.72	Dec	3.604	+4.0	Jan	8.904	+15.0	Spot	75.35	+0.15
Feb	120.55	-0.05	Mar	145.35	-0.65	Mar	3.732	+4.6	Mar	9.042	+15.0	Dec	75.37	+0.15
Apr	122.40	-0.17	Apr	145.82	-0.57	May	3.804	+4.6	May	9.174	+14.6	Mar	75.52	+0.15
Jun	114.65	-0.25	May	146.05	-0.55	Jul	3.870	+4.4	Jul	9.300	+14.4	Jun	75.63	+0.15
Aug	112.90	-0.15	Aug	149.82	-0.50	Sep	3.896	+3.6	Aug	9.342	+14.0	Sep	75.74	+0.15
Oct	114.42	-0.05	Sep	149.52	-0.47	Dec	3.960	+4.0	Sep	9.342	+13.0	Dec	75.84	+0.15

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