

Daily Market Information Report – Thursday November 29, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday November 28, 2018

A Grade Steers 244.00- light receipts with limited packer interest 243.00- light receipts with limited packer interest

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 171 Fed Cattle, 650 Cows, & 342 Stockers

	Price Range	Тор
Good Fed Steers	137.00-141.50	
Good Fed Heifers	136.00-140.25	144.00
Holstein Steers	98.300-107.00	
Good Cows	41.00-49.50	97.00
Steers 700 lbs+	174.00-205.00	
Lightweight steers	178.00-197.50	
Heifers 700 lbs+	124.00-137.50	
Lightweight Heifers	135.00-157.50	

Fed steers and heifers sold at steady prices. Fed cows sold actively at stronger prices. Stockers sold selectively at steady prices.

Today at Ontario Stockyards Inc.: 900 stockers (the sale is still in progress, final results will be available Friday)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
700-799	167.50-198.00	180.88	198.00	899+	93.00-137.00	118.41	137.00
600-699	187.50-214.00	203.70	214.00	800-899	100.00-160.00	145.39	160.00
500-599	162.50-221.00	197.17	231.00	700-799	137.00-161.00	153.89	170.00
400-499	195.00-225.00	208.74	226.00	600-699	119.00-188.00	151.37	207.00
399-	167.50-232.50	192.70	250.00	500-599	147.50-185.00	161.79	199.00
				400-499	142.50-184.00	165.89	197.00

Better quality calves sold steady with plainer types under pressure. *December* 6th @ 11:00 am- Special Fall Yearling sale in conjunction with Thursday's regular sale!

Today at Brussels Livestock: 125 Veal

	Price Range	Тор
Good Beef Calves	125.00-145.00	
Good Holsteins	125.00-140.00	147.00
Slightly Heavy Holsteins	115.00-127.00	
Heavy Holsteins 800 lbs+	100.00-120.00	
Medium Holsteins	N/T	
Plain Holsteins	N/T	

Beef veal calves sold barely steady with no extra fancy calves on offer. Holstein veal calves sold actively at barely steady prices.

At Aylmer Stockyards Inc.: November 28, 2018 -69 Veal, 231 Cows, 46 Fed Cattle, 3 bulls

	Price Range	Average	Тор
Fed heifers, dairy and dairy cross +1000 lbs	60.99-101.49	85.49	101.49
Cows	28.99-58.49	43.19	58.49
Veal over 600 lbs	83.99-148.99	118.19	148.99

139 Replacement calves ranged from \$10.00 to \$340.00 for an average of \$103.13 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	47	106.33-137.06	124.92	141.00
Large & Medium Frame Fed Heifers +1000 lbs	113	124.30-141.93	134.71	148.00
Fed heifers, dairy and dairy cross +1000 lbs	44	59.67-90.46	76.51	101.49
Cows	786	33.33-56.00	42.79	84.23
Bulls under 1600 lbs	19	60.05-108.20	78.28	111.00
Bulls over 1600 lbs	12	65.92-77.21	71.96	80.00
Veal over 600 lbs	73	88.31-143.65	117.20	148.99
Veal under 125 lbs	189	70.00-215.00	109.65	277.00

 $To check out individual \ auction \ market \ results \ on \ the \ Ontario \ Beef \ website \ go \ to \ \underline{http://www.ontariobeef.com/markets/marketreports.aspx}$

Stocker sale at Aylmer Stockyards Inc: November 28, 2018 – 155 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
600-699	145.99-231.00	181.69	231.00	700-799	101.00-150.00	140.59	150.00
500-599	128.00-175.00	166.90	175.00	500-599	129.0-168.99	155.29	168.99
400-499	141.99-219.49	195.39	219.49	400-499	134.00-195.99	158.20	195.99

Stocker sale at Ontario Livestock Exchange: November 28, 2018 – 488 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	168.00-200.00	189.78	200.00		N/T		
900-999	191.50-208.00	201.98	208.00				
800-899	206.50-208.00	207.57	208.00				

Feeder steers sold actively at prices \$3.00-\$5.00 cwt higher.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at Vankleek Hill Livestock Exchange: November 28, 2018 – 258 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	130.00-180.00	158.22	180.00	600-699	144.00-184.00	172.20	193.00
700-799	142.00-202.00	171.52	202.00	500-599	158.00-190.00	174.25	190.00
600-699	152.00-210.00	184.72	210.00	400-499	120.00-168.00	148.06	168.00
500-599	158.00-219.00	188.21	219.00				
400-499	132.00-214.00	175.74	214.00				
399-	164.00-208.00	183.96	208.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	212.64	198.51
Change (from yesterday's close):	-0.64	-0.19
Current Five Day Average:	213.85	199.06

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was untested, however Canfax noted dressed bids from 250.00-252.00 delivered on a dressed basis. Bids are 2.00 higher than last week. Trade is expected to develop this afternoon.

Steers Live FOB N/T Rail FOB N/T Heifers Live FOB N/T Rail FOB N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw a few scattered deals yesterday with sales from \$114.00-\$116.75 live and \$178.00-\$185.00 dressed which is fully steady to the range last week, but on average prices were steady to slightly stronger, however, there were not enough sold to establish a market.

Today, asking prices are standing firmly at \$119.00-\$120.00 live, and \$187.00 or higher dressed. Bids have been seen at \$115.00 live and \$180.00-\$183.00 dressed. Currently, there are no sales to report.

Choice and Select Steers and Heifers: Live N/T

Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Dec	116.60	-0.17	Jan	145.97	-1.72	Dec	3.602	-0.2	Jan	8.872	-3.2	Spot	75.33	-0.02
Feb	120.27	-0.27	Mar	143.67	-1.67	Mar	3.732	+0.0	Mar	9.004	-3.6	Dec	75.35	-0.01
Apr	121.87	-0.52	Apr	144.37	-1.45	May	3.804	+0.0	May	9.136	-3.6	Mar	75.50	-0.02
Jun	113.82	-0.82	May	144.47	-1.57	Jul	3.870	+0.0	Jul	9.262	-3.6	Jun	75.61	-0.02
Aug	111.67	-1.22	Aug	148.70	-1.12	Sep	3.900	+0.2	Aug	9.306	-3.4	Sep	75.72	-0.02
Oct	113.12	-1.30	Sep	148.02	-1.50	Dec	3.960	+0.0	Sep	9.302	-4.0	Dec	75.82	-0.02

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