



Daily Market Information Report – Monday, December 3, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	244.00 on light receipts and packer interest
A Grade Heifers	243.00 on light receipts and packer interest

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 93 veal on offer

	Price Range	Top
Veal 600 lbs +	104.00-134.00	157.50
Veal 451-600 lbs	75.00-112.00	120.00

Good veal calves sold at prices \$7.00-\$10.00 cwt higher. *December 6th @ 11:00 am- Special Fall Yearling Sale, in conjunction with regular sale!*

At **Kawartha Lakes Community Sale Barn, December 1, 2018** – 164 cows, 14 bulls, 54 veal, 56 stockers, 9 fed cattle

	Price Range	Avg.	Top
Cows	36.50-59.00	44.46	66.00
Bulls under 1600 lbs	44.50-57.00	52.12	57.00
Bulls over 1600 lbs	50.00-78.00	59.68	78.00
Veal 125 lbs & under	50.00-200.00	121.35	220.00

Veal sold steady, stockers sold barely steady and under pressure. Cows and bulls sold steady to higher. *December 12th @ 10:00 am- Kawartha Lakes Community Sale Barn Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: November 30, 2018** – 1,474 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.00-186.50	177.31	186.50	900+	150.00-170.00	162.70	177.00
900-999	180.00-202.50	190.73	206.50	800-899	132.00-169.00	162.00	169.00
800-899	165.00-212.75	197.99	212.75	700-799	125.00-165.00	142.63	165.00
700-799	167.00-210.00	194.30	210.00	600-699	152.00-189.50	172.08	189.50
600-699	165.00-214.50	192.251	225.50	500-599	127.00-194.00	167.61	207.00
500-599	193.00-238.00	229.92	238.00	400-499	118.00-160.00	142.45	191.00
400-499	165.00-230.00	197.76	230.00	300-399	105.00-2132.00	119.86	170.00
399-	165.00-195.00	188.15	205.00				

Top quality calves sold fully steady with second cut and non-vaccinated calves easier. Yearlings sold steady.

ONTARIO BRED COW SALES

Keady Livestock Market, November 30, 2018- 284 Bred heifers

	Exotic and Exotic X	British and British X
Top quality bred heifers	\$2200-\$2700	\$1800-\$2300
Avg quality bred heifers	\$1800-\$2200	\$1300-\$1800

(prices are per head) Fancy reputation heifers sold on a strong demand while lighter heifers sold selectively. December 7th @ 5:00 pm- Bred Cow & Heifer Sale! *For a listing and pictures of the cattle already consigned to this sale, click here: www.keadylivestock.com/auction/special_livestock.html*

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov. 10, 2018	Week ending Nov. 10, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,419	2,470	103,268
Steers & Heifers & Cows	2,205	2,342	87,587
Bulls	214	128	13,681

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Nov 24, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	65,819	+7,988	2,664,167	14%	+6%
Western Slaughter	52,276	+8,383	2,081,718	+19%	+7%
Eastern Slaughter	13,543	-395	582,449	-3%	+4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Nov 17, 2018	928	866
Nov 10, 2018	929	856
Nov 18, 2017	925	837

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending November 24, 2018	Previous Week	Year Ago
Grand Total	643,000	573,000	643,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
November 16, 2018	2.6775	2.5621
November 9, 2018	2.6906	2.6403
November 2, 2018	2.6637	2.4965

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.12	199.38
Change (from yesterday's close):	+0.51	+0.97
Current Five Day Average:	213.39	199.09

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate late Friday afternoon and carried on into the early evening, but prices were a little stronger. For the week, the USDA listed live sales from \$112.00-\$118.50 with steers averaging \$117.10 up \$1.71 from the previous week on average, while heifers averaged \$117.01 live up \$1.11. On the rail steers and heifers both traded from \$178.00-\$185.00 dressed, with steers averaging \$183.38 up \$1.49 and heifers \$183.31 up \$1.07 from the week before, on average.

Today, the market was very quiet as both sides took inventory and new show lists were distributed. This week's offering is smaller in Texas but larger in most other feeding states. Bids and asking prices are currently unestablished, with little business expected before the second half of the week.

Choice and Select Steers and Heifers:	Live	112.00-118.50
	Rail	178.00-185.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Dec	116.87	-0.05	Jan	144.50	-0.72	Dec	3.712	+4.6	Jan	9.056	+11.0	Spot	75.69	+0.44
Feb	120.17	-0.32	Mar	141.45	-1.40	Mar	3.820	+4.2	Mar	9.176	+10.2	Dec	75.69	+0.43
Apr	121.62	-0.37	Apr	142.35	-1.27	May	3.892	+4.2	May	9.306	+10.2	Mar	75.85	+0.44
Jun	112.95	-0.70	May	142.77	-1.17	Jul	3.962	+4.6	Jul	9.426	+10.2	Jun	75.98	+0.45
Aug	111.05	-0.52	Aug	146.60	-1.57	Sep	3.976	+3.6	Aug	9.470	+10.2	Sep	76.08	+0.44
Oct	112.60	-0.47	Sep	146.17	-1.60	Dec	4.024	+2.6	Sep	9.462	+10.0	Dec	76.21	+0.46

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com