

Daily Market Information Report – Tuesday, December 4, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday December 3, 2018

A Grade Steers 244.00 on light receipts with limited packer interest 243.00 on light receipts with limited packer interest

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 100 Fed Cattle & 300 Cows

	Price Range	Тор
Choice Steers & Heifers	135.00-140.00	145.00
Second Cut Cattle	130.00-134.00	
Beef Cows	60.00-70.00	105.00
D1 & D2	40.00-45.00	63.00
D3	35.00-40.00	
Fed steers and heifers sold on a steady trade	Cows sold steady.	

Today at Ontario Livestock Exchange: 338 Veal & 157 Cows

	Price Range	Тор
Cows	40.00-50.00	89.00
Good Beef Veal	135.00-164.00	
Good Holstein Veal	123.00-139.00	
Medium Holstein Veal	115.00-120.00	
Plain Holstein Veal	90.00-100.00	
Heavy Holstein Veal	90.00-112.00	

Veal calves sold on a barely steady market. Cows sold on a barely steady trade.

Today at Keady Livestock Market: 491 stockers, 49 cows, 82 dollar calves

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.25-179.00			900+	140.00-159.00		
900-999	200.00-207.25			800-899	59.00-165.00		
800-899	199.00-202.75			700-788	106.00-163.00		
700-799	140.00-204.00			600-699	120.00-157.00		
600-699	185.00-216.00			500-599	140.00-190.00		
500-599	185.00-227.00			400-499	140.00-165.00		
400-499	207.50-232.00			399-	67.50-162.50		
399-	80.00-250.00						
Cows	42.00-57.50			Bulls	70.00-90.00		

Calves sold on a steady market, with yearlings selling at prices \$1.00-\$2.00 cwt higher with a keen buyer demand. Cows sold fully steady. **82** dollar calves sold barely steady with sales from \$30.00-\$180.00 per head. *December 7th @ 5:00 pm- Special Bred Heifer and Cow Sales! For a listing and pictures of the cattle already consigned, click here:* www.keadylivestock.com/auction/special_livestock.html

Ontario auction sales on Monday saw weighted prices for:

	Volume	Price Range	Average	Тор
Cows	367	33.88-47.52	39.39	71.00
Bulls under 1600 lbs	3	57.67-64.67	60.71	82.00
Bulls over 1600 lbs	11	57.95-85.23	68.02	86.50
Veal calves over 600 lbs	121	105.88-129.93	115.91	157.50
Veal calves under 125 lbs	496	51.31-195.15	100.13	290.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	214.19	197.55
Change (from yesterday's close):	+1.11	-1.63
Current Five Day Average:	213.11	198.97

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected until the second half of the week. Canfax reports that this week's offering is steady to last week in volume. Asking prices are sitting around the upper \$250.00's delivered, on a dressed basis.

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a couple of starter bids surface in the north this afternoon at \$183.00 dressed but no sales developed. Asking prices are currently unestablished with little business expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers: Live N/T

Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	Cattle	-	Feede	r Cattle		Corn		Soybeans			Canadian \$			
\$/cwt	US		\$/cwt	US		\$/bu l	JS	¢/bu	\$/bu L	JS	¢/bu			
Dec	117.77	+0.92	Jan	144.40	-0.10	Dec	3.742	+3.0	Jan	9.116	+6.0	Spot	75.49	-0.20
Feb	121.65	+1.47	Mar	141.85	+0.40	Mar	3.846	+2.6	Mar	9.236	+6.0	Dec	75.49	-0.21
Apr	122.90	+1.27	Apr	142.90	+0.55	May	3.914	+2.2	May	9.370	+6.2	Mar	75.64	-0.21
Jun	114.10	+1.15	May	143.50	+0.72	Jul	3.982	+2.0	Jul	9.486	+6.0	Jun	75.77	-0.21
Aug	111.87	+0.82	Aug	147.37	+0.77	Sep	3.990	+1.2	Aug	9.526	+5.6	Sep	75.89	-0.21
Oct	113.55	+0.95	Sep	147.12	+0.95	Dec	4.026	+0.2	Sep	9.522	+6.0	Dec	76.00	-0.21

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com