



Daily Market Information Report - Wednesday, December 5, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	244.00 on light receipts with limited packer interest
A Grade Heifers	243.00 on light receipts with limited packer interest

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 634** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	180.00-207.00		800+	157.00-172.00	
800-1000	190.00-209.00				

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 167** fed steers & heifers, **261** Cows, **12** Bulls & **6** Veal

	Price Range	Top
Fancy Fed Steers	135.00-138.00	
Fancy Fed Heifers	137.00-142.00	146
Good Fed Steers	129.00-134.00	
Good Fed Heifers	131.00-136.00	
Aged & Medium Fed Cattle	114.00-121.00	
Good Beef Cows	47.00-66.00	68.00
Good Dairy Cows	43.00-52.00	53.00
Export Cows	36.00-44.00	46.00
Bulls	60.00-76.00	85.50

Fed steers and heifers traded at about steady prices, with a few extra fancy kinds bringing further premiums. Cows traded actively with prices slightly stronger. Bulls sold steady and veal was steady to Monday's lower trade.

1,000 stockers are expected for Thursday's sale. December 13th @ 11:00 am- Special All Vaccinated Sale- in conjunction with regular Thursday sale!

Denfield Livestock Exchange Inc., December 4, 2018: 101 Fed Cattle, **36** Veal, **4** Bulls, **139** Cows & **172** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	140.00-145.00	150.00	Good beef cows	45.00-55.00	64.00
Good steers	135.00-140.00		Good Holstein cows	40.00-50.00	
Choice heifers	140.00-145.00	151.50	D1 & D2 Cows	35.00-40.00	
Good heifers	135.00-140.00		D3 & D4 Cows	30.00-40.00	
Good Holstein veal	120.00-130.00		Choice drop calves	\$100.00-\$150.00/hd	\$450.00/hd
Plain & heavy veal	100.00-115.00		Good drop calves	\$50.00-\$100.00/hd	
Good beef bulls	66.00-83.00		Plain & Newborns	\$20.00-\$50.00/hd	
Good Hol bulls	60.00				

The fed cattle sold barely steady with poor demand. Veal sold steady. Cull cows and bulls also sold on a steady market. Drop calves sold under pressure with little demand.

At **Renfrew Pontiac Livestock Ltd.:** **December 4, 2018 - 17** Replacement Calves, **83** Cows, **32** Bulls

	Price Range	Top
Replacement Calves	25.00-75.00	140.00
Cows – D1 & D2	62.00-70.00	80.00
Cows – D3	55.00-61.00	
Cows – D4	39.00-53.00	
Bulls	68.00-78.00	90.00

Cows sold steady to strong.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	43	95.50-139.50	129.90	145.00
Large & Medium Frame Fed Heifers +1000 lbs	31	100.00-137.00	1231.75	138.00
Cows	728	35.75-48.29	45.11	105.00
Bulls under 1600 lbs	27	65.28-127.49	108.53	148.99
Bulls over 1600 lbs	30	61.30-78.10	71.85	90.00
Veal 600 lbs and over	357	99.35-131.82	120.82	161.00
Veal 125 & less	53	38.77-78.81	59.51	225.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: December 4, 2018 – 211** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	100.00-172.99	145.59	172.99	600-699	87.50-162.00	125.60	162.00
700-799	100.00-171.99	156.60	171.99	500-599	105.00-165.99	137.79	165.99
600-699	114.99-212.50	180.09	212.50	400-499	119.99-171.99	154.69	171.99
500-599	117.50-237.50	202.89	237.50				
400-499	169.99-254.00	219.39	254.00				

January 18, 2019 @ 11:00 am- Quinte Cattlemen's Stocker Sale! 100% vaccinated, catalogued and farm fresh.

Stocker sale at: **Keady Livestock Market: December 4, 2018 – 482** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.25-179.00	168.91	191.50	900+	140.00-159.00	152.15	160.00
900-999	200.00-207.25	203.08	207.25	800-899	59.00-165.00	143.31	165.00
800-899	199.00-202.75	202.08	202.75	700-799	106.00-163.00	120.29	167.50
700-799	140.00-204.00	168.53	204.00	600-699	120.00-157.00	134.58	161.00
600-699	185.00-216.00	203.57	216.00	500-599	140.00-190.00	169.81	194.00
500-599	185.00-227.00	213.81	227.00	400-499	140.00-165.00	157.37	172.50
400-499	207.50-232.00	223.87	232.00	300-399	67.50-162.50	135.40	230.00
399-	80.00-250.00	178.33	250.00				

Calves sold on a steady market with yearlings selling at prices \$1.00-\$2.00 cwt higher with a keen buyer demand.

December 7th & 14th @ 5:00 pm- Bred Heifer and Cow Sales! For a listing and pictures of the cattle already consigned to each sale, click here: http://www.keadylivestock.com/auction/special_livestock.html

Stocker sale at: **Renfrew Pontiac Livestock: December 4, 2018 – 459** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	80.00-151.00	126.20	151.00	900+	84.99-163.50	145.90	163.50
700-799	110.00-198.99	180.40	198.99	800-899	159.49-172.50	169.10	172.50
600-699	127.49-206.00	187.59	206.00	700-799	101.00-171.99	136.60	171.99
500-599	130.00-222.50	190.79	222.50	600-699	105.00-166.99	146.50	166.99
400-499	114.99-237.00	187.00	237.00	500-599	100.00-178.00	145.59	178.00
399-	125.00-212.50	176.80	212.50	400-499	92.50-164.99	138.79	164.99
				300-399	94.99-155.00	124.50	155.00

Stockers sold steady on a good active trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.75	197.08
Change (from yesterday's close):	-0.12	-0.43
Current Five Day Average:	213.09	198.43

ALBERTA DIRECT TRADE

Alberta direct trade remains untested this week. Canfax reports that "there is a chance scattered trade could develop by this afternoon. Technical price levels have improved from the beginning of the week. Last week packers were buying cattle for the week of December 17th and this week could potentially be buying cattle for the week of December 24th this week. If producers are going to deliver cattle between Christmas and New Years, sellers are going to want more than steady money this week."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested. Bids today were sitting at \$113.00 live in the south and \$112.00-\$114.00 live and \$183.00 dressed in the north which is not getting any cattle bought because asking prices are reported as firm at \$120.00-\$122.00 live in the south and \$190.00 dressed in the north. Active trading is not going to appear today given the spread between asking prices and bids.

At the Fed Cattle Exchange online auction today there were 219 head on offer, in 2 lots with delivery in 1-9 days. Both lots sold with prices from \$117.50-\$118.00 live which is \$0.50-\$1.00 stronger than last week's weighted average prices.

Choice and Select Steers and Heifers:	Live	117.50-118.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	118.30	+0.52	Jan	145.47	+1.07	Dec	3.742	+0.0	Jan	9.134	+1.6	Spot	74.71	-0.77
Feb	122.37	+0.72	Mar	143.05	+1.20	Mar	3.842	-0.4	Mar	9.254	+1.6	Dec	74.72	-0.78
Apr	123.87	+0.97	Apr	143.87	+0.97	May	3.912	-0.2	May	9.382	+1.2	Mar	74.88	-0.77
Jun	115.02	+0.92	May	144.45	+0.95	Jul	3.974	-0.6	Jul	9.502	+1.4	Jun	75.01	-0.75
Aug	112.67	+0.80	Aug	148.40	+1.02	Sep	3.982	-0.6	Aug	9.542	+1.4	Sep	75.13	-0.75
Oct	114.17	+0.62	Sep	147.92	+0.80	Dec	4.022	-0.4	Sep	9.536	+1.4	Dec	75.25	-0.75

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com