

Daily Market Information Report – Thursday December 6, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday December 5, 2018

A Grade Steers 244.00- light receipts with limited packer interest 243.00- light receipts with limited packer interest

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 154 Fed Cattle, 580 Cows, & 310 Stockers, 10 yeal

	Price Range	Тор
Good Fed Steers	137.00-143.00	145.50
Good Fed Heifers	134.00-137.00	
Holstein Steers	98.50-107.50	
Good Cows	43.00-53.00	95.00
Steers 700 lbs+	157.00-185.00	
Lightweight steers	178.00-215.00	
Heifers 700 lbs+	145.00-165.00	
Lightweight Heifers	157.00-178.00	

Fed cows sold on a slightly stronger market. Fed steers and heifers sold steady with Holstein steers also steady. Stockers traded on a steady market too.

Today at Ontario Stockyards Inc.: 1,250 stockers (the sale is still in progress, final results will be available Friday)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	190.00-197.00	193.59	197.00	900+	117.50-134.00	125.00	134.00
700-799	191.00-210.50	203.61	210.50	800-899	115.00-172.00	139.38	172.00
600-699	188.00-227.00	207.48	227.00	700-799	157.50-189.00	173.38	189.00
500-599	207.50-231.00	220.46	233.50	600-699	178.00-205.00	186.96	205.00
400-499	172.50-240.00	217.50	240.00	500-599	169.00-212.00	192.31	212.00
399-	175.00-257.00	213.84	262.00	400-499	147.50-211.00	185.51	211.00
				300-399	130.00-166.00	156.65	222.50

Good quality calves are selling at prices 2.00-\$5.00 cwt higher. *December 13th @ 11:00 am- Special All Vaccinated Stocker Sale, in conjunction with Thursday's regular sale!*

Today at Brussels Livestock: 140 Veal

	Price Range	Тор
Good Beef Calves	135.00-175.00	180.00
Good Holsteins	127.00-140.00	144.00
Slightly Heavy Holsteins	122.00-128.00	
Heavy Holsteins 800 lbs+	115.00-120.00	
Medium Holsteins	110.00-124.00	
Plain Holsteins	90.00-100.00	

Heavy veal was up \$5.00 cwt and right weight veal calves sold steady. Beef calves also sold steady.

At Aylmer Stockyards Inc.: December 5, 2018 –43 Veal, 183 Cows, 15 Fed Cattle, 15 stockers

	Price Range	Average	Тор
Fed heifers, dairy and dairy cross +1000 lbs	77.00-98.99	89.70	98.99
Cows	28.99-60.99	46.99	60.99
Veal over 600 lbs	90.00-141.99	116.19	141.99

132 Replacement calves ranged from \$10.00 to \$345.00 for an average of \$78.80 per head.

Ontario auction sales on Wednesday saw weighted prices for:

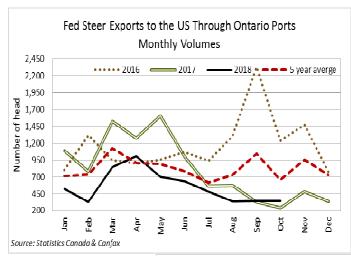
	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	38	128.00-137.25	133.56	138.00
Large & Medium Frame Fed Heifers +1000 lbs	111	125.64-139.51	133.89	146.00
Fed heifers, dairy and dairy cross +1000 lbs	20	60.38-84.37	74.24	130.00
Cows	642	34.04-55.00	44.32	67.00
Bulls under 1600 lbs	3	60.00-71.00	66.13	71.00
Bulls over 1600 lbs	18	63.06-77.86	71.69	85.50
Veal over 600 lbs	47	88.06-133.91	111.31	141.99
Veal under 125 lbs	175	72.00-240.00	105.85	300.00

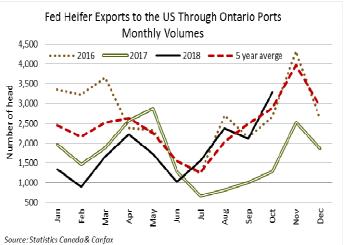
To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

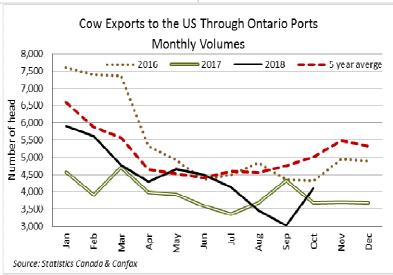
Stocker sale at Ontario Livestock Exchange: December 5, 2018 – 634 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	175.50-207.00	185.62	207.00	900+	154.50-166.00	160.06	166.00
900-999	186.00-209.00	200.83	209.00	800-899	156.00-172.00	167.71	172.00
800-899	189.50-203.00	197.19	203.00				

Feeder cattle sold on a steady market.

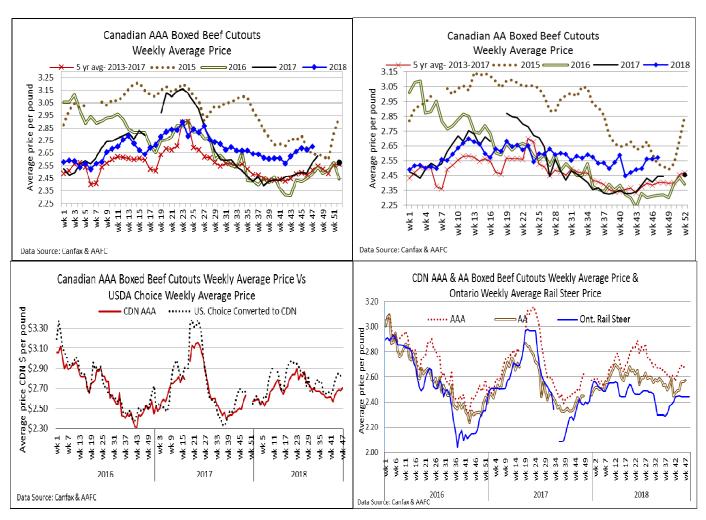






U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	CHOICE	Jeicet
	600-900	600-900
Cutout Values (noon estimate):	212.83	198.06
Change (from yesterday's close):	-0.43	+1.20
Current Five Day Average:	213.08	198.10



CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
November 23, 2018	2.7041	2.5723
November 16, 2018	2.6775	2.5621
November 9, 2018	2.6906	2.6403

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light to moderate with sales reported by Canfax from \$250.00-\$254.00 delivered, which is fully steady to \$1.00 higher than last week's trade. Business is expected to continue today with asking prices reported at \$255.00 plus delivered on a dressed basis.

Steers	Live FOB	N/T	Rail	250.00-254.00 delivered
Heifers	Live FOB	N/T	Rail	250.00-254.00 delivered

U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw a couple of scattered deals in the north yesterday at \$183.00-\$185.00 dressed which is steady to the top of last week's trade, however there were not enough cattle traded to establish any kind of market trend for the week. Asking prices are holding firm at \$120.00-\$122.00 live in the south and \$190.00 dressed in the north, however bids are coming in at \$113.00-\$114.00 live in the south and \$112.00-\$114.00 live and \$183.00 dressed in the north. Given the large spread between bids and asking prices, active trade will not be taking place until sometime Friday.

Choice and Select Steers and Heifers: Live N/T Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Dec	117.95	-0.35	Jan	144.20	-1.27	Dec	3.720	-2.2	Jan	9.094	-4.0	Spot	74.66	-0.05
Feb	121.80	-0.57	Mar	141.95	-1.10	Mar	3.826	-1.4	Mar	9.220	-3.4	Dec	74.67	-0.05
Apr	123.47	-0.40	Apr	142.52	-1.35	May	3.900	-1.2	May	9.344	-3.6	Mar	74.83	-0.04
Jun	114.57	-0.45	May	143.05	-1.40	Jul	3.962	-1.2	Jul	9.462	-4.0	Jun	74.97	-0.04
Aug	112.05	-0.62	Aug	147.10	-1.30	Sep	3.966	-1.4	Aug	9.502	-4.0	Sep	75.10	-0.03
Oct	113.52	-0.65	Sep	147.05	-0.87	Dec	4.012	-1.0	Sep	9.504	-3.2	Dec	75.23	-0.02

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com