



## Daily Market Information Report – Friday December 7, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

- A Grade Steers** 244.00- light receipts with limited packer interest
- A Grade Heifers** 243.00- light receipts with limited packer interest

### ONTARIO LIVE CATTLE TRADE

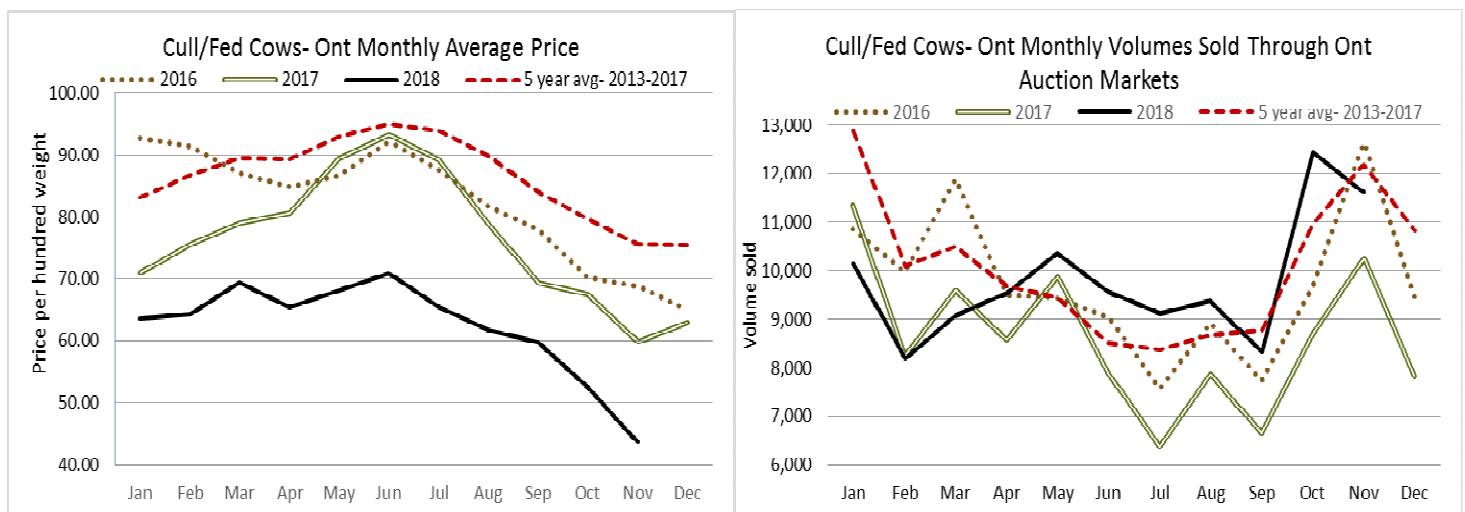
Today at **Brussels Livestock: 1,200** stockers (400 yearlings left to sell at time of reporting.)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	149.00-179.00	166.98	183.00	<b>900+</b>	125.00-173.50	150.08	173.50
<b>900-999</b>	98.00-174.00	145.10	174.00	<b>800-899</b>	113.00-156.00	130.78	167.75
<b>800-899</b>	127.00-190.00	156.29	199.50	<b>700-799</b>	115.00-150.00	138.45	169.00
<b>700-799</b>	157.00-212.00	190.83	212.00	<b>600-699</b>	111.00-161.00	149.71	195.00
<b>600-699</b>	181.00-237.00	206.28	237.00	<b>500-599</b>	125.00-170.00	155.52	207.00
<b>500-599</b>	175.00-220.00	199.85	237.00	<b>400-499</b>	142.00-195.00	170.78	195.00
<b>400-499</b>	187.00-246.00	205.57	249.00	<b>300-399</b>	147.00-165.00	154.45	165.00
<b>399-</b>	160.00-10.00	193.33	242.00				

Calves sold on an active trade at steady prices, with yearlings just starting to trade at time of reporting.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	69	104.25-140.00	130.25	145.50
Large & Medium Frame Fed Heifers +1000 lbs	30	94.73-134.80	118.13	137.00
Fed steers, dairy and dairy cross +1250 lbs	48	90.00-107.50	101.96	107.50
Cows	696	38.88-51.35	44.63	95.00
Bulls under 1600 lbs	11	60.64-81.77	74.10	101.00
Bulls over 1600 lbs	8	69.63-81.13	76.24	89.00
Veal +600 lbs	126	98.39-143.31	122.23	180.00
Veal Calves 125 lbs & under	37	20.00-118.00	74.47	220.00



Stocker sale at: **Ontario Livestock Exchange, December 6, 2018– 321** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	150.00-161.00	158.22	170.00	<b>900+</b>	60.00-112.50	86.54	125.00
<b>700-799</b>	169.00-182.00	175.08	185.00	<b>800-899</b>	123.00-145.00	131.94	145.00
<b>600-699</b>	145.00-197.00	177.61	197.00	<b>700-799</b>	106.00-165.00	143.96	165.00
<b>500-599</b>	165.00-195.00	178.41	202.50	<b>600-699</b>	115.00-175.00	141.50	175.00
<b>400-499</b>	122.50-185.00	152.40	190.00	<b>500-599</b>	122.50-160.00	144.12	160.00
<b>399-</b>	120.00-195.00	168.93	215.00	<b>400-499</b>	130.00-160.00	144.64	160.00
				<b>300-399</b>	125.00-155.00	143.13	200.00

Stockers sold at steady prices.

Stocker sale at: **Ontario Stockyards Inc. – December 6, 2018– 1,293** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	123.00-167.00	145.12	179.50	<b>900+</b>	131.00-180.00	144.91	180.00
<b>900-999</b>	161.00-189.00	179.57	189.00	<b>800-899</b>	115.00-165.00	135.04	172.00
<b>800-899</b>	167.00-193.50	180.91	197.00	<b>700-799</b>	120.00-189.00	157.54	189.00
<b>700-799</b>	172.00-209.50	183.83	210.50	<b>600-699</b>	140.00-189.50	168.01	205.00
<b>600-699</b>	182.00-227.00	201.33	227.00	<b>500-599</b>	166.00-217.50	190.29	217.50
<b>500-599</b>	190.00-233.50	219.02	233.50	<b>400-499</b>	147.50-211.00	181.64	211.00
<b>400-499</b>	172.50-240.00	211.95	262.50	<b>300-399</b>	122.50-166.00	152.44	250.00
<b>399-</b>	175.00-262.00	214.11	267.50	<b>299-</b>	100.00-130.00	116.04	165.00

Good quality calves sold at prices \$2.00-\$5.00 cwt higher.

**Price Comparison-** this week's average price compared to the previous week & the same time last year.

	<b>Weekly Avg Price</b>	<b>Previous week - Avg Price</b>	<b>Change from last week</b>	<b>Year Ago - Avg Price</b>	<b>Change from last year</b>
	<b>2018</b>			<b>2017</b>	
<b>Fed steer live 1250+</b>	130.99	126.99	+4.00	137.54	-6.55
<b>Fed heifer live 1000+</b>	128.04	133.12	-5.08	136.39	-8.35
<b>Rail steer</b>	244.00	244.00	0	240.00	+4.00
<b>Rail heifer</b>	243.00	243.00	0	239.00	+4.00
<b>Cull cow</b>	43.94	72.18	+1.76	60.33	-16.39
<b>Stocker Steers</b>					
<b>400-499</b>	193.43	200.96	-7.53	233.59	-40.16
<b>500-599</b>	215.67	195.83	+19.84	224.36	-8.69
<b>600-699</b>	191.01	185.34	+5.67	211.07	-20.06
<b>700-799</b>	180.24	177.74	+2.50	191.19	-10.95
<b>800-899</b>	183.39	181.45	+1.94	189.41	-6.02
<b>900-999</b>	193.90	190.70	+3.20	199.73	-5.83
<b>1000+</b>	178.29	181.36	-3.07	190.54	-12.25
<b>Heifers</b>					
<b>300-399</b>	138.23	154.41	-16.18	189.08	-50.85
<b>400-499</b>	155.17	167.98	-12.81	180.68	-25.51
<b>500-599</b>	168.47	168.36	+0.11	186.17	-17.70
<b>600-699</b>	156.29	153.85	+2.44	175.34	-19.05
<b>700-799</b>	140.54	145.87	-5.33	166.28	-25.74
<b>800-899</b>	152.44	153.13	-0.69	173.57	-21.13
<b>900+</b>	151.32	145.82	+5.50	162.65	-11.33

Stocker sale at: **Ottawa Livestock Exchange, December 6, 2018– 135** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	138.00-188.00	176.59	190.00	<b>500-599</b>	132.00-149.00	143.42	149.00
<b>500-599</b>	150.00-190.00	173.67	198.00	<b>400-499</b>	114.00-149.00	130.17	164.00
<b>400-499</b>	110.00-182.00	140.42	182.00				
<b>399-</b>	62.00-215.00	136.20	215.00				

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	213.57	200.25
<b>Change</b> (from yesterday's close):	+0.90	+2.03
<b>Current Five Day Average:</b>	213.10	198.04

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending December 6, 2018	231.50-235.50	+0.08

**ALBERTA DIRECT TRADE**

**Alberta direct trade** on Thursday was light, following light to moderate trade on Wednesday. Canfax reported live sales at 152.00. Sales are 1.00 higher than last week's weighted average price. Dressed sales were reported at 254.00 delivered. Sales are 1.00-2.00 higher than last week. Cattle that were bought this week were being scheduled for the week of December 24th delivery. Final results from Canfax, on a picked up basis, saw steers trade from \$150.75-\$152.25 live averaging \$151.06 up \$0.96 from last week on average. On the rail steers sold from \$248.50-\$252.50 picked up on a dressed basis, averaging \$251.38 down \$0.12 from last week on average. Heifers, picked up and on the rail sold from \$251.50-\$256.00 dressed averaging \$253.86 up \$2.59 from last week on average.

<b>Steers</b>	<b>Live FOB</b>	150.75-152.25	<b>Rail FOB</b>	248.50-252.50
<b>Heifers</b>	<b>Live FOB</b>	N/T	<b>Rail FOB</b>	251.50-256.00

**U.S. TRADE (U.S. funds)**

**The U.S. cash cattle** today, has been at a complete standstill until just recently when a couple of sales in the north have been noted at \$187.00 dressed, up around \$3.00 from last week on average. Bids are reported at \$114.00 -\$116.00 live but are quite a bit lower than asking prices, which are holding at \$120.00 plus live in the south and \$190.00 dressed in the north. Until one side decides to give a little, the standstill will continue and it appears that active business is going to be delayed until much later today.

<b>Choice and Select Steers and Heifers:</b>	<b>Live</b>	115.00-118.00 for the week- limited trade
	<b>Rail</b>	182.00-185.00 for the week-limited trade

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>			<b>Canadian \$</b>			
<b>Dec</b>	117.90	-0.05	<b>Jan</b>	144.37	+0.17	<b>Dec</b>	3.740	+2.0	<b>Jan</b>	9.166	+7.2	<b>Spot</b>	75.28	+0.62
<b>Feb</b>	121.52	-0.27	<b>Mar</b>	141.87	-0.07	<b>Mar</b>	3.854	+2.6	<b>Mar</b>	9.290	+7.0	<b>Dec</b>	75.29	+0.62
<b>Apr</b>	123.62	+0.15	<b>Apr</b>	142.52	+0.00	<b>May</b>	3.926	+2.6	<b>May</b>	9.416	+7.2	<b>Mar</b>	75.45	+0.62
<b>Jun</b>	115.10	+0.52	<b>May</b>	142.85	-0.20	<b>Jul</b>	3.992	+3.0	<b>Jul</b>	9.532	+7.0	<b>Jun</b>	75.59	+0.62
<b>Aug</b>	112.22	+0.17	<b>Aug</b>	147.10	+0.00	<b>Sep</b>	3.992	+2.4	<b>Aug</b>	9.570	+6.6	<b>Sep</b>	75.70	+0.60
<b>Oct</b>	113.62	+0.10	<b>Sep</b>	146.77	-0.27	<b>Dec</b>	4.030	+1.6	<b>Sep</b>	9.574	+7.0	<b>Dec</b>	75.82	+0.59

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**UPCOMING ONTARIO AUCTION MARKETS SPECIAL FALL SALES**

Dec 12	10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Dec 13	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale (in regular sale)
Dec 14	5:00 pm	Keady Livestock Market	Special Bred Heifer and Cow Sale
Dec 18	9:00 am	Keady Livestock Market	Last sale of 2018
Jan 18/19	11:00 am	Community Livestock Exchange	Quinte Cattlemen's All Vaccinated Sale