



## Daily Market Information Report – Tuesday, December 11, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday December 10, 2018**

<b>A Grade Steers</b>	244.00 on light receipts with limited packer interest
<b>A Grade Heifers</b>	243.00 on light receipts with limited packer interest

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 145 Fed Cattle & 275 Cows**

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	135.00-140.00	146.50
<b>Second Cut Cattle</b>	130.00-135.00	
<b>Beef Cows</b>	59.00-69.00	81.00
<b>D1 &amp; D2</b>	47.00-53.00	64.00
<b>D3</b>	40.00-46.00	
<b>D4</b>	35.00-40.00	

Fed steers and heifers sold on a steady trade. Better quality cows sold stronger with all others trading on a steady market.

Today at **Ontario Livestock Exchange: 451 Veal & 250 Cows**

	Price Range	Top
<b>Cows</b>	40.00-47.00	91.00
<b>Good Beef Veal</b>	137.00-159.00	
<b>Good Holstein Veal</b>	125.00-139.00	141.00
<b>Medium Holstein Veal</b>	102.00-120.00	
<b>Plain Holstein Veal</b>	78.00-97.00	
<b>Heavy Holstein Veal</b>	80.00-103.00	

Veal calves sold on a steady market. Fed cows were also steady.

Today at **Keady Livestock Market: 850 stockers, 74 cows**

#### Price Range

**Good Cows** 37.00-55.00

Calves sold at prices \$3.00-\$5.00 cwt higher while heavier feeder cattle sold fully steady. Good quality cows sold at steady prices with the plainer types up \$3.00-\$5.00 cwt. Dollar calves were still selling at time of reporting.

*December 14<sup>th</sup> @ 5:00 pm - Special Bred Heifer and Cow Sales! For a listing and pictures of the cattle already consigned, click here: [www.keadylivestock.com/auction/special\\_livestock.html](http://www.keadylivestock.com/auction/special_livestock.html)*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	319	34.17-54.70	41.64	94.00
<b>Bulls under 1600 lbs</b>	8	60.00-76.00	67.00	76.00
<b>Bulls over 1600 lbs</b>	5	70.70-73.70	71.94	78.00
<b>Veal calves over 600 lbs</b>	79	91.80-119.30	104.93	168.00
<b>Veal calves under 125 lbs</b>	469	48.04-212.62	102.82	300.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	214.50	201.88
<b>Change</b> (from yesterday's close):	-0.92	+0.94
<b>Current Five Day Average:</b>	213.90	198.81

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected until the second half of the week. Canfax reports that this week's offering is smaller than last week but 20% larger than the same time last year. Asking prices are around \$260.00 cwt delivered on a dressed basis.

### U.S. TRADE (U.S. funds)

The US cash cattle trade remained untested today with little business expected to develop before the second half of the week. Asking prices are around \$122.00 live in the south and \$190.00 plus dressed in the north while bids are currently unestablished.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Dec</b>	118.37	+0.80	<b>Jan</b>	147.30	+2.27	<b>Dec</b>	3.750	+0.6	<b>Jan</b>	9.150	+5.2	<b>Spot</b>	74.65	+0.09
<b>Feb</b>	122.15	+0.95	<b>Mar</b>	144.90	+2.15	<b>Mar</b>	3.846	+0.6	<b>Mar</b>	9.282	+5.4	<b>Dec</b>	74.66	+0.09
<b>Apr</b>	124.52	+0.92	<b>Apr</b>	145.27	+2.00	<b>May</b>	3.922	+1.0	<b>May</b>	9.410	+5.4	<b>Mar</b>	74.83	+0.10
<b>Jun</b>	116.10	+0.90	<b>May</b>	145.20	+1.75	<b>Jul</b>	3.986	+1.0	<b>Jul</b>	9.526	+5.4	<b>Jun</b>	74.95	+0.09
<b>Aug</b>	113.20	+0.80	<b>Aug</b>	149.07	+1.45	<b>Sep</b>	4.000	+1.4	<b>Aug</b>	9.566	+5.4	<b>Sep</b>	75.07	+0.10
<b>Oct</b>	114.72	+0.77	<b>Sep</b>	148.92	+1.50	<b>Dec</b>	4.040	+1.6	<b>Sep</b>	9.570	+5.0	<b>Dec</b>	75.17	+0.10

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