



Daily Market Information Report - Wednesday, December 12, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	244.00-248.00
A Grade Heifers	243.00-247.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 680** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	180.00-193.00		800+		
800-1000	190.00-207.00				
	200.00-210.00				

Feeder cattle sold actively at stronger prices.

Today at **Ontario Stockyards Inc.: 150** fed steers & heifers, **330** Cows, **17** Bulls & **54** Veal

	Price Range	Top
Fancy Fed Steers	137.00-140.00	150.50
Fancy Fed Heifers	139.00-144.00	152.00
Good Fed Steers	131.00-136.00	
Good Fed Heifers	133.00-138.00	
Aged & Medium Fed Cattle	116.00-129.00	
Good Beef Cows	48.00-65.00	73.00
Good Dairy Cows	44.00-57.00	59.00
Export Cows	38.00-45.00	46.00
Bulls	60.00-75.00	100.00

Fed steers and heifers traded fully steady with a few fancy types selling higher with the sale still in progress at time of reporting. Cows traded at about steady prices with better quality kinds selling slightly stronger. Bulls sold steady and veal also sold at steady prices. *1,200 stockers are expected for Thursday's sale, including a Special All Vaccinated Sale!*

Today at **Kawartha Lakes Community Sale Barn: 551** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	101.00-186.75	181.42	186.75	800-899	147.50-157.50	152.96	157.50
900-999	175.50-195.00	191.12	195.00	700-799	122.50-174.00	153.15	174.00
800-899	91.00-182.50	133.43	182.50	600-699	150.00-186.00	169.56	186.00
700-799	167.50-213.00	171.70	213.00	500-599	170.00-222.00	183.89	222.00
600-699	195.00-235.00	214.93	235.00	400-499	159.00-221.00	186.15	221.00
500-599	203.00-240.00	223.50	249.00	300-399	145.00-185.00	169.12	185.00
400-499	205.00-250.00	230.43	250.00	299-	190.00-200.00	196.48	200.00
399-	195.00-244.00	217.89	244.00				

A good offering of cattle sold actively at higher prices. . *January 9, 2019 @ 11:00 am- Special All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., December 11, 2018: 101 Fed Cattle, 36 Veal, 4 Bulls, 139 Cows & 172 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	145.00-150.00		Good beef cows	45.00-55.00	64.50
Good steers	140.00-145.00		Good Holstein cows	45.00-55.00	
Choice heifers	145.00-150.00	165.50	D1 & D2 Cows	40.00-48.00	
Good heifers	140.00-145.00		D3 & D4 Cows	30.00-40.00	
Good Holstein veal	120.00-130.00		Choice drop calves	\$100.00-\$150.00/hd	\$340.00/hd
Plain & heavy veal	105.00-115.00		Good drop calves	\$50.00-\$100.00/hd	
Good beef bulls	55.00-75.00	131.00	Plain & Newborns	\$10.00-\$50.00/hd	
Good Hol bulls	70.00				

The market traded fully steady in all areas!

At Renfrew Pontiac Livestock Ltd.: December 11, 2018 - 10 Replacement Calves, 46 Cows, 5 Bulls

	Price Range	Top
Replacement Calves	25.00-75.00	110.00
Cows – D1 & D2	62.00-70.00	81.00
Cows – D3	55.00-61.00	
Cows – D4	42.00-54.00	
Bulls	68.00-78.00	90.00

Cows sold steady.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	47	129.00-143.00	137.24	146.50
Large & Medium Frame Fed Heifers +1000 lbs	57	119.50-142.50	133.34	144.00
Cows	694	36.51-55.42	44.62	99.50
Bulls under 1600 lbs	11	60.00-80.36	70.64	110.00
Bulls over 1600 lbs	17	63.91-86.29	75.26	91.00
Veal 600 lbs and over	444	98.50-131.69	119.24	159.00
Veal 125 & less	47	36.65-67.07	50.97	289.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: Community Livestock Exchange: December 11, 2018 – 285 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	102.00-184.00	160.89	184.00	600-699	100.00-178.00	141.39	178.00
600-699	107.49-214.99	177.69	214.99	500-599	94.99-173.99	137.29	173.99
500-599	119.99-235.99	201.20	235.99	400-499	105.00-189.99	158.60	189.99
400-499	144.99-266.00	223.20	266.00				
399	139.99-214.99	178.60	214.99				

January 18, 2019 @ 11:00 am- Quinte Cattlemen's Stocker Sale! 100% vaccinated, catalogued and farm fresh.

Stocker sale at: Keady Livestock Market: December 11, 2018 – 825 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	182.00-190.25	187.46	190.25	900+	120.00-152.00	141.95	152.00
900-999	196.50-213.00	206.67	213.00	800-899	124.00-150.00	145.87	150.00
800-899	150.00-185.00	179.63	185.00	700-799	85.00-121.00	106.40	121.00
700-799	137.50-181.00	161.13	209.00	600-699	97.00-135.00	119.71	160.00
600-699	194.00-210.00	205.52	215.00	500-599	145.00-198.00	174.85	199.00
500-599	197.00-230.00	210.95	230.00	400-499	170.00-202.50	189.84	214.00
400-499	200.00-240.00	217.86	240.00	300-399	155.00-207.50	180.00	212.50
399-	205.00-250.00	235.45	265.00				

Light weight calves sold \$3.00-\$5.00 cwt higher while heavier feeder cattle sold fully steady. 129 dollar calves sold easier with sales from \$10.00-\$215.00 per head. *December 14th @ 5:00 pm- Bred Heifer and Cow Sales!*

Stockers sale at: **Renfrew Pontiac Livestock: December 11, 2018 – 307** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	147.50-200.99	176.80	200.99	700-799	100.00-144.99	130.40	144.99
600-699	122.50-218.99	200.59	218.99	600-699	102.49-184.00	155.29	184.00
500-599	130.00-227.99	205.39	227.99	500-599	102.49-202.00	166.99	202.00
400-499	147.50-239.00	205.10	239.00	400-499	102.49-187.99	153.29	187.99
399-				300-399	107.49-184.00	145.99	184.00

Light stockers sold at prices \$5.00 cwt higher with all others trading steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	211.63	201.70
Change (from yesterday's close):	-2.83	+0.31
Current Five Day Average:	214.02	199.58

ALBERTA DIRECT TRADE

Alberta direct trade remains untested this week. Canfax reports that “there is a chance scattered trade could develop by this afternoon. Technical price levels have improved from the beginning of the week. Even though packers are buying for a short slaughter week buying interest on the cash market is expected to be strong. Fed prices traditionally rally from the first half of December to the second half of December.” Asking prices are reported from \$257.00-\$260.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is basically untested this week with the exception of a couple of lots selling yesterday in the north at \$185.00-\$187.00 dressed which is steady to last week, but not nearly enough to establish any kind of market trend for the week. Asking prices are poorly defined with just a couple of lots priced at \$122.00 live in the south and \$190.00 plus dressed in the north. Given the stronger cattle futures yesterday and today, sellers are expected to be pricing cattle higher. Bids are sitting at \$185.00-\$187.00 dressed on the north, however active trade is not expected to develop before Thursday at the earliest.

At the Fed Cattle Exchange online auction today there are 156 head on offer, in 2 lots with delivery in 1-9 days, all from Kansas. Asking prices were set at \$119.00 live, with one lot of heifers selling at \$119.00 while the second lot of steers received no bids.

Choice and Select Steers and Heifers:	Live	119.00- online
	Rail	185.00-187.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	119.12	+0.75	Jan	147.57	+0.27	Dec	3.762	+1.2	Jan	9.200	+5.0	Spot	74.90	+0.24
Feb	122.90	+0.75	Mar	145.27	+0.37	Mar	3.852	+0.4	Mar	9.332	+5.0	Dec	74.91	+0.24
Apr	124.90	+0.37	Apr	145.60	+0.32	May	3.926	+0.4	May	9.456	+4.6	Mar	75.06	+0.23
Jun	116.27	+0.17	May	145.50	+0.30	Jul	3.986	+0.0	Jul	9.572	+4.4	Jun	75.19	+0.23
Aug	113.45	+0.25	Aug	149.50	+0.30	Sep	4.000	+0.0	Aug	9.612	+4.4	Sep	75.30	+0.23
Oct	114.92	+0.20	Sep	149.27	+0.35	Dec	4.036	-0.2	Sep	9.616	+4.6	Dec	75.41	+0.23

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com