



## Daily Market Information Report – Monday, December 17, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

<b>A Grade Steers</b>	244.00-248.00 on light receipts
<b>A Grade Heifers</b>	243.00-247.00 on light receipts

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 71 veal on offer

	Price Range	Top
<b>Veal 600 lbs +</b>	90.00-113.00	137.50
<b>Veal 451-600 lbs</b>	70.00-80.00	100.00

Veal sold on a dull demand with prices \$10.00-\$15.00 cwt lower.

At **Kawartha Lakes Community Sale Barn, December 15, 2018** – 152 cows, 10 bulls, 55 veal, 26 stockers

	Price Range	Avg.	Top
<b>Cows</b>	36.50-56.50	44.28	63.50
<b>Bulls under 1600 lbs</b>	63.00-80.50	70.25	80.50
<b>Bulls over 1600 lbs</b>	69.00-78.50	73.01	78.50
<b>Veal 600 lbs+</b>	60.00-116.00	87.10	116.00
<b>Veal 125 lbs &amp; under</b>	30.00-212.50	91.23	230.00

Cows sold \$1.00-\$2.00 cwt higher with all other classes selling on a steady trade. *Jan 9<sup>th</sup> @ 10:00 am- Kawartha Lakes Community Sale Barn Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: December 14, 2018** – 1,379 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	170.00-194.00	183.58	194.00	<b>900+</b>	159.50-176.00	168.28	176.00
<b>900-999</b>	185.00-200.50	193.44	200.50	<b>800-899</b>	154.75-175.50	169.14	182.00
<b>800-899</b>	192.00-205.00	201.12	205.00	<b>700-799</b>	152.00-172.00	159.37	180.00
<b>700-799</b>	179.00-218.50	206.17	218.50	<b>600-699</b>	125.00-189.00	158.46	202.00
<b>600-699</b>	181.50-230.00	210.94	230.00	<b>500-599</b>	140.00-188.00	162.19	192.00
<b>500-599</b>	190.00-240.00	225.01	240.00	<b>400-499</b>	159.00-229.50	204.42	229.50
<b>400-499</b>	190.00-257.00	226.92	257.00	<b>300-399</b>	132.00-190.00	164.38	190.00
<b>399-</b>	135.00-219.00	179.13	235.00				

Calves and yearlings steers traded on a steady market, with yearling heifer's \$5.00 cwt higher.

### ONTARIO BRED COW SALES

**Keady Livestock Market, December 14, 2018- 254 Bred cows & heifers, 6 Cow/calf pairs**

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
<b>Top quality bred cows &amp; heifers</b>	\$1500-\$1800	\$1300-\$1700
<b>Avg quality bred cows &amp; heifers</b>	\$1000-\$1400	\$900-\$1200
<b>Top quality cow/calf pairs</b>	\$1900-\$2050	\$1650-\$1800

(prices are per head/pair) 254 bred cows and heifers sold on selective demand to 50 buyers.

## ONTARIO BRED COW SALES

Ontario Stockyards Inc, December 14, 2018- 317 Bred cows

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
<b>Top quality bred cows &amp; heifers</b>	\$1350-\$1500	N/T
<b>Avg quality bred cows &amp; heifers</b>	\$950-\$1300	\$900-\$1300

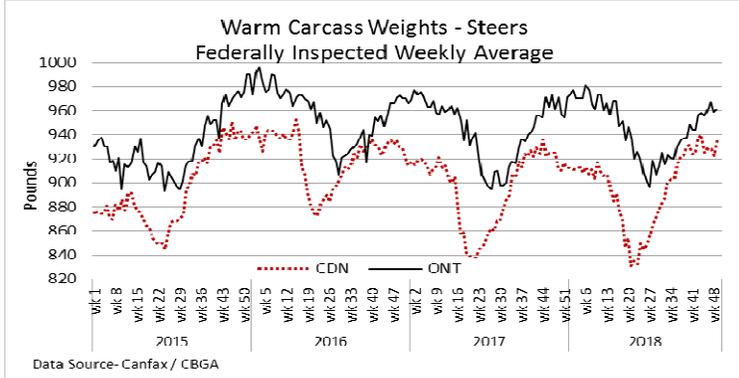
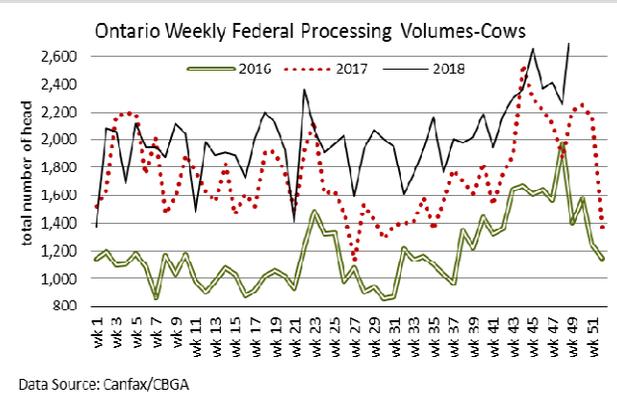
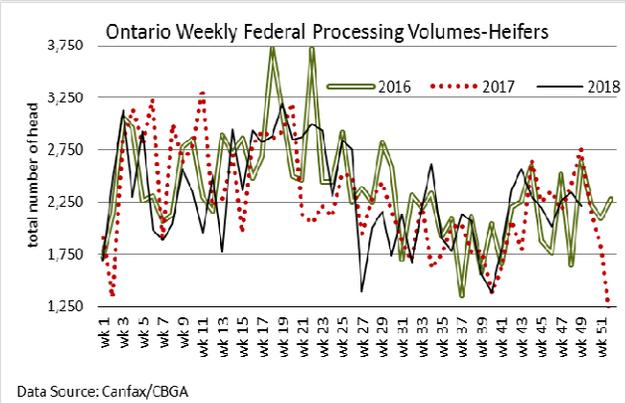
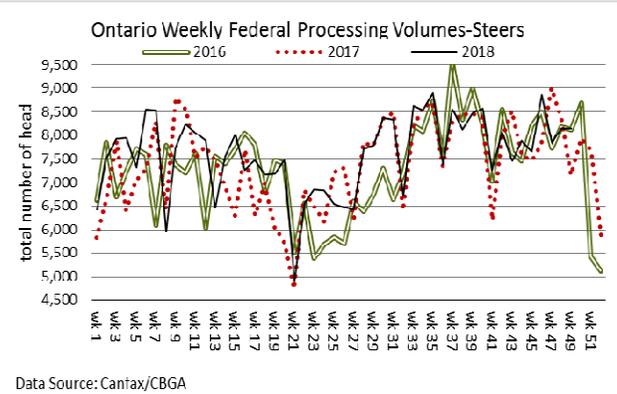
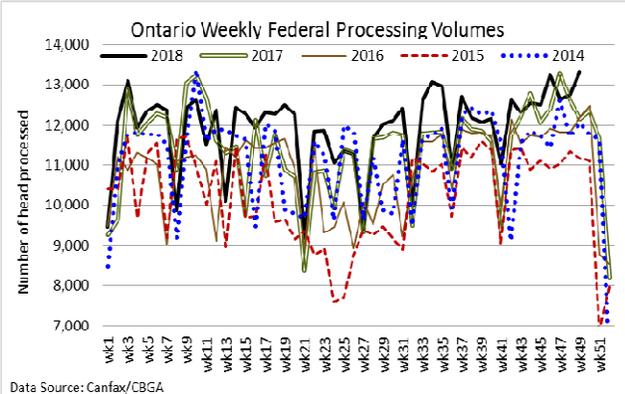
(prices are per head) Cows sold actively to a larger compliment of buyers, with cows being purchased by 46 different buyers.

### LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 1, 2018	Week ending Nov. 24, 2018	Year to Date
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>2,702</b>	<b>2,358</b>	<b>108,328</b>
<b>Steers &amp; Heifers &amp; Cows</b>	2,382	2,208	94,177
<b>Bulls</b>	320	150	14,151

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Dec 8, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	61,825	+363	2,853,273	+1%	+6%
<b>Western Slaughter</b>	47,614	-272	2,229,494	-1%	+7%
<b>Eastern Slaughter</b>	14,211	+635	623,779	+5%	+4%



### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Dec 8, 2018	934	854
Dec 1, 2018	923	853
Dec 9, 2017	912	842

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending December 15, 2018	Previous Week	Year Ago
Grand Total	654,000	667,000	628,000

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
November 30, 2018	2.7242	2.5672
November 23, 2018	2.7041	2.5723
November 16, 2018	2.6775	2.5621

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	212.39	204.09
Change (from yesterday's close):	+1.33	+0.95
Current Five Day Average:	213.11	201.61

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate late Friday afternoon with prices fully steady to slightly stronger. The USDA Mandatory Price Report, for the week lists live sales from \$114.50-\$119.00, with steers averaging \$118.14 up \$0.03 while live heifers averaged \$118.57 up \$0.73 from the previous week on average. On the rail sales ranged from \$185.00-\$191.00 dressed, with steers averaging \$187.62 up \$1.63 and heifers \$187.67 up \$1.48 from the previous week, on average.

Today the market was very quiet as both sides took inventory and new show lists were distributed. Both bids and asking prices are unestablished at this time.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu		¢/bu	
<b>Dec</b>	119.22 -0.55	<b>Jan</b>	145.37 -2.20	<b>Mar</b>	3.840 -0.6	<b>Jan</b>	9.046 +4.2	<b>Spot</b>	74.57 -0.19
<b>Feb</b>	121.55 -0.85	<b>Mar</b>	143.32 -2.45	<b>May</b>	3.916 -0.4	<b>Mar</b>	9.180 +4.2	<b>Dec</b>	74.58 -0.19
<b>Apr</b>	123.85 -0.65	<b>Apr</b>	144.10 -2.15	<b>Jul</b>	3.982 -0.4	<b>May</b>	9.314 +4.4	<b>Mar</b>	74.74 -0.19
<b>Jun</b>	115.35 -0.72	<b>May</b>	144.52 -1.82	<b>Sep</b>	3.996 -0.2	<b>Jul</b>	9.430 +4.2	<b>Jun</b>	74.87 -0.19
<b>Aug</b>	112.75 -0.92	<b>Aug</b>	148.42 -1.40	<b>Dec</b>	4.034 -0.2	<b>Aug</b>	9.470 +4.0	<b>Sep</b>	74.98 -0.18
<b>Oct</b>	114.10 -0.85	<b>Sep</b>	148.20 -1.20	<b>Mar</b>	4.122 -0.4	<b>Sep</b>	9.482 +3.6	<b>Dec</b>	75.10 -0.17

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## **Important Notice to Licenced Dealers under the Ontario Beef Cattle Financial Protection Program and to Industry Stakeholders**

Effective January 1, 2019, Agricorp will become the new Delivery Agent of the Ontario Beef Cattle Financial Protection Program and Administrator for the Livestock Financial Protection Board. Due to the logistics of moving the office and files over the Holiday Season, all communication, including but not limited to: Late Payment Reports, Claims to the Fund and Licencing inquiries must be directed to Agricorp **effective December 20, 2018.**

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Agricorp looks forward to delivering the Ontario Beef Cattle Financial Protection Program and is committed to providing the same high quality service customers have come to expect from Beef Inc. We thank you for your patience and cooperation as delivery of this program is transitioned to Agricorp.