



Daily Market Information Report – Tuesday, December 18, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday December 17, 2018**

A Grade Steers	244.00-248.00 on light receipts
A Grade Heifers	243.00-247.00 on light receipts

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 160 Fed Cattle & 350 Cows**

	Price Range	Top
Choice Steers & Heifers	137.00-141.00	144.00
Second Cut Cattle	133.00-137.00	
Beef Cows	55.00-65.00	75.00
D1 & D2	52.00-56.00	58.50
D3	46.00-51.00	
D4	30.00-45.00	

Fed steers and heifers sold on a steady market. Cows also sold steady.

Today at **Ontario Livestock Exchange: 400 Veal & 200 Cows**

	Price Range	Top
Cows	43.00-52.00	90.00
Good Beef Veal	120.00-150.00	
Good Holstein Veal	107.00-119.00	125.00
Medium Holstein Veal	90.00-106.00	
Plain Holstein Veal	80.00-86.00	
Heavy Holstein Veal	70.00-102.00	

Veal calves sold on a lower market. Fed cows sold actively at prices \$1.00 cwt higher.

Today at **Keady Livestock Market: 504 stockers, 74 cows**

Steers	Price Range	Heifers	Price Range
1000+	187.50-188.00	900+	130.00-168.00
900-999	168.00-193.00	800-899	131.00-167.00
800-899	157.50-173.00	700-799	110.00-166.00
700-799	207.50	600-699	117.00-155.00
600-699	196.50-227.50	500-599	119.00-198.00
500-599	216.00-256.00	400-499	121.00-165.00
400-499	234.00-257.00	300-399	125.00-150.00
399-	232.50-256.00		
Cows	50.00-69.00		

Good quality stocker and feeder cattle sold fully steady. Cows sold at prices \$5.00-\$7.00 cwt higher. *This is the last sale of 2018. The next sale will take place on January 15, 2019.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	351	38.18-54.18	46.07	63.50
Bulls under 1600 lbs	5	44.00-61.20	52.60	78.00
Bulls over 1600 lbs	21	65.43-88.38	76.89	92.00
Veal calves over 600 lbs	75	86.08-111.03	100.38	137.50
Veal calves under 125 lbs	420	43.10-221.57	93.76	382.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.37	205.16
Change (from yesterday's close):	+1.06	+1.40
Current Five Day Average:	212.56	202.17

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected until the second half of the week. Canfax reports that asking prices are sitting anywhere from \$265.00-\$270.00 delivered, on a dressed basis, on a larger offer than last week.

U.S. TRADE (U.S. funds)

The US cash cattle trade is very quiet with little business expected to develop before the second half of the week, with bids and asking prices unestablished with only a few lots priced at \$120.00 live in the south. Reports that this week's offering is considerably smaller than last week, especially in the south, are met with a smaller processing volume next week due to the holidays. One sale of 38 head has been noted at steady money of 118.00 live in Iowa, but at this point it appears that majority of sellers are looking for better prices this week.

Choice and Select Steers and Heifers:	Live	118.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Dec	119.77	+0.75	Jan	146.20	+0.82	Dec	3.854	+1.4	Jan	9.076	+3.0	Spot	74.11	-0.46
Feb	122.57	+1.02	Mar	144.30	+0.97	Mar	3.934	+1.6	Mar	9.206	+2.6	Mar	74.27	-0.47
Apr	124.60	+0.75	Apr	144.95	+0.85	May	4.000	+1.6	May	9.340	+2.4	Jun	74.39	-0.47
Jun	115.90	+0.55	May	145.12	+0.60	Jul	4.012	+1.4	Jul	9.456	+2.6	Sep	74.52	-0.46
Aug	113.22	+0.47	Aug	149.17	+0.75	Sep	4.050	+1.4	Aug	9.502	+3.2	Dec	74.63	-0.47
Oct	114.57	+0.47	Sep	149.00	+0.80	Dec	4.134	+1.2	Sep	9.512	+3.0	Mar	74.73	-0.47

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com