



Daily Market Information Report – Thursday December 20, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday December 19, 2018

A Grade Steers	244.00- with light receipts and limited packer interest
A Grade Heifers	243.00- with light receipts and limited packer interest

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 104 Fed Cattle, 500 Cows, & 425 Stockers, 20 veal

	Price Range	Top
Good Fed Steers	138.50-144.50	
Good Fed Heifers	137.00-144.50	
Holstein Steers	N/T	
Good Cows	45.00-54.50	104.00
Steers 700 lbs+	161.00-205.00	
Lightweight steers	183.00-227.50	
Heifers 700 lbs+	115.00-155.00	
Lightweight Heifers	145.00-185.00	

Fed cows sold on a good demand at stronger prices. Fed steers and heifers sold steady. Stockers sold selectively at steady prices.

Today at **Ontario Stockyards Inc.:** 825 stockers (the sale is still in progress, final results will be available Friday)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	179.00-212.50	203.07	212.50	700-799	154.00-165.00	159.83	165.00
700-799	182.50-226.25	203.93	226.25	600-699	147.00-169.00	156.63	185.00
600-699	198.00-225.00	214.78	226.00	500-599	160.00-177.50	168.85	177.50
500-599	207.50-238.00	224.70	238.00	400-499	130.00-178.00	153.96	182.50
400-499	200.00-251.00	231.49	257.00	300-399	102.50-130.00	117.53	162.50
399-	185.00-255.00	238.24	255.00				

Good quality calves sold steady with some plainer types under pressure.

Today at **Brussels Livestock:** 150 Veal

	Price Range	Top
Good Beef Calves	130.00-175.00	185.00
Good Holsteins	90.00-100.00	110.00
Slightly Heavy Holsteins	85.00-95.00	
Heavy Holsteins 800 lbs+	85.00-95.00	
Medium Holsteins	70.00-89.00	

Beef veal calves sold steady. Due to the Christmas holiday the Holstein veal calves sold on an easier market.

At **Aylmer Stockyards Inc.:** December 19, 2018 –29 Veal, 264 Cows, 13 Fed Cattle, 17 stockers, 2 bulls

	Price Range	Average	Top
Fed heifers, dairy and dairy cross +1000 lbs	76.00-90.50	82.99	90.50
Cows	30.99-63.50	47.19	81.00
Veal over 600 lbs	81.49-119.99	100.89	119.99

153 Replacement calves ranged from \$7.00 to \$400.00 for an average of \$71.17 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	15	133.70-148.17	139.75	150.50
Large & Medium Frame Fed Heifers +1000 lbs	74	121.09-144.36	132.83	151.50
Fed heifers, dairy and dairy cross +1000 lbs	29	63.93-87.91	75.73	91.50
Cows	900	37.59-58.08	46.93	81.00
Bulls under 1600 lbs	12	60.33-74.67	89.42	88.00
Bulls over 1600 lbs	21	64.93-79.67	73.41	85.50
Veal over 600 lbs	53	75.13-120.00	102.75	120.00
Veal under 125 lbs	170	57.00-197.00	96.54	200.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: December 19, 2018 – 703** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	182.50-203.75	193.72	203.75	900+	Not enough sold		
900-999	195.00-206.00	202.25	206.00				
800-899	203.50-214.00	209.43	214.00				
700-799	182.50-185.00	184.38	185.00				
600-699	214.50-226.50	223.23	226.50				

Feeder cattle sold on a good demand at stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	212.61	205.36
Change (from yesterday's close):	+0.91	+0.31
Current Five Day Average:	212.10	203.50

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
December 7, 2018	2.7372	2.6104
November 30, 2018	2.7242	2.5672
November 23, 2018	2.7041	2.5723

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was untested with asking prices reported at \$265.00 plus delivered on a dressed basis. A few bids have been noted at \$260.00 delivered which is steady to last week. Light to moderate trade is expected to develop some time this afternoon.

U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw a few sales this morning in the north at \$190.00 dressed which is up \$2.00 from last week on average. Asking prices are sitting at \$120.00-\$122.00 live in the south and \$192.00 dressed in the north. Trade could become a little more active later this afternoon, now that the cattle on feed report is out, noting volumes on feed up 2% however placements in November were down 5% from last year.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
Dec 120.22 +0.50	Jan 147.42 +1.22	Mar 3.752 -6.4	Jan 8.934 -6.4	Spot 74.09 +0.00
Feb 122.35 +0.10	Mar 145.45 +1.17	May 3.830 -6.6	Mar 9.062 -6.6	Mar 74.27 -0.01
Apr 124.57 +0.00	Apr 145.90 +1.10	Jul 3.902 -6.4	May 9.192 -6.4	Jun 74.41 -0.00
Jun 116.07 +0.15	May 145.97 +0.92	Sep 3.922 -6.0	Jul 9.312 -6.4	Sep 74.54 -0.00
Aug 113.47 +0.17	Aug 149.85 +0.95	Dec 3.966 -5.6	Aug 9.356 -6.4	Dec 74.67 +0.00
Oct 115.00 +0.30	Sep 149.50 +0.77	Mar 4.060 -5.2	Sep 9.374 -6.2	Mar 74.78 +0.04

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-334 Fax: (519) 824-9161 or email: markets@ontariobeef.com